

University of Mumbai



**Revised Syllabus and
Question Paper Pattern of
Courses of B.Com. Programme
at
S.Y.B.Com.
Semester III and IV**

- **Accountancy and Financial Management Paper-III**
- **Accountancy and Financial Management Paper-IV**

**Under Credit, Grading and Semester System
With Effect from Academic Year 2013-2014**

Board of Studies-in-Accountancy, University of Mumbai

**Revised Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at S.Y.B.Com. Semester III
with Effect from the Academic Year 2013-2014**

Semester III

Accountancy and Financial Management Paper-III

Modules at a Glance

| Sr. No. | Modules | No. of Lectures |
|----------------|--|------------------------|
| 1 | Partnership Final Accounts based on Adjustment of Admission or Retirement / Death of a Partner during the Year | 18 |
| 2 | Piecemeal Distribution of Cash | 14 |
| 3 | Amalgamation of Firms | 14 |
| 4 | Accounting with the Use of Accounting Software | 14 |
| Total | | 60 |

| Sr. No. | Modules / Units |
|---------|--|
| 1 | Partnership Final Accounts based on Adjustment of Admission or Retirement / Death of a Partner during the Year |
| | <p>Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year</p> <p>Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis</p> <p>Ascertainment of gross profit prior to and after admission/retirement / death when stock on the date of admission / retirement is given and apportionment of other expenses based on time / Sales / other given basis</p> <p>Excluding Questions where admission / retirement / death takes place in the same year</p> |
| 2 | Piecemeal Distribution of Cash |
| | <p>Excess Capital Method only</p> <p>Asset taken over by a partner</p> <p>Treatment of past profits or past losses in the Balance sheet</p> <p>Contingent liabilities / Realization expenses/amount kept aside for expenses and adjustment of actual</p> <p>Treatment of secured liabilities</p> <p>Treatment of preferential liabilities like Govt. dues / labour dues etc</p> <p>Excluding: Insolvency of partner and Maximum Loss Method</p> |
| 3 | Amalgamation of Firms |
| | <p>Realization method only</p> <p>Calculation of purchase consideration</p> <p>Journal/ledger accounts of old firms</p> <p>Preparing Balance sheet of new firm</p> <p>Adjustment of goodwill in the new firm</p> <p>Realignment of capitals in the new firm by current accounts / cash or a combination thereof</p> <p>Excluding</p> <p>Common transactions between the amalgamating firms</p> |
| 4 | Accounting with the Use of Accounting Software |
| | <p>*Cost Centre, Cost Categories</p> <p>*Inventory- Creation of groups, Creation of stocks, Stock Categories</p> <p>* Inventory vouchers-Stock Journal, Manufacturing Journal, Godown Management, Batch wise Management</p> |

Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

| | | |
|-----|---|----------|
| Q-1 | Full Length Practical Question OR | 15 Marks |
| Q-1 | Full Length Practical Question | 15 Marks |
| Q-2 | Full Length Practical Question OR | 15 Marks |
| Q-2 | Full Length Practical Question | 15 Marks |
| Q-3 | Full Length Practical Question OR | 15 Marks |
| Q-3 | Full Length Practical Question | 15 Marks |
| Q-4 | Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR | 15 Marks |
| Q-4 | Theory questions* (*Short notes / short questions) | 15 Marks |

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

**Revised Syllabus and Question Paper Pattern of Courses of
B.Com. Programme at S.Y.B.Com. Semester IV
with Effect from the Academic Year 2013-2014**

Semester IV

Accountancy and Financial Management Paper-IV

Modules at a Glance

| Sr. No. | Modules | No. of Lectures |
|--------------------|--|----------------------------|
| 1 | Fire Insurance Claims | 15 |
| 2 | Redemption of Preference Shares | 15 |
| 3 | Redemption of Debentures | 15 |
| 4 | Accounting with the Use of Accounting Software | 15 |
| Total | | 60 |

| Sr. No. | Modules / Units |
|---------|---|
| 1 | Fire Insurance Claims |
| | Computation of loss of stock by fire Ascertainment of claim as per the insurance policy Excluding loss of profit and consequential loss |
| 2 | Redemption of Preference Shares |
| | Company Law / Legal Provisions for redemption of preference shares in Companies Act Sources of redemption including divisible profits and proceeds of fresh issue of shares Premium on redemption from security premium and profits of company Capital Redemption Reserve Account - creation and use |
| 3 | Redemption of Debentures |
| | Redemption of debentures by payment from sources including out of capital and / or out of profits. Debenture redemption reserve and debenture redemption sinking fund excluding insurance policy. Redemption of debentures by conversion into new class of shares or debentures with options- including at par, premium and discount. |
| 4 | Accounting with the Use of Accounting Software |
| | Advance accounting and Inventory Vouchers: Purchase and Sales Order, Reorder, Delivery Notes, Budgeting and Controls, Invoice-Product Invoice and Service Invoice Shortcut Keys: Special key Combination, Special Functional key Combination Management Information System (MIS) |

Question Paper Pattern

Maximum Marks: 60

Questions to be Set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

| | | |
|-----|---|----------|
| Q-1 | Full Length Practical Question OR | 15 Marks |
| Q-1 | Full Length Practical Question | 15 Marks |
| Q-2 | Full Length Practical Question OR | 15 Marks |
| Q-2 | Full Length Practical Question | 15 Marks |
| Q-3 | Full Length Practical Question OR | 15 Marks |
| Q-3 | Full Length Practical Question | 15 Marks |
| Q-4 | Objective Questions* (*Multiple choice / True or False / Match the columns / fill in the blanks) OR | 15 Marks |
| Q-4 | Theory questions* (*Short notes / short questions) | 15 Marks |

Note: Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

Reference Books

| Sr. No. | Title of the Reference Book | Author/s | Publisher |
|---------|---|---|---|
| 1 | Introduction to Accountancy | T.S. Grewal | S. Chand and Co. (P) Ltd., New Delhi |
| 2 | Advanced Accounts | Shukla and Grewal | S. Chand and Co. (P) Ltd., New Delhi |
| 3 | Advanced accountancy | R.L. Gupta and M. Radhaswamy | S. Chand and Co. (P) Ltd., New Delhi |
| 4 | Modern Accountancy | Mukerjee and Hanif | Tata Mc. Grow Hill and Co. Ltd., Mumbai |
| 5 | Financial Accountancy | Lesile ChandWichk | Pretice Hall of India Adin Bakley (P) Ltd. |
| 6 | Financial Accounting for Management Texts and Cases | Dr. Dinesh D. Harsalekar | Multi-Tech. Publishing Co. Ltd., Mumbai |
| 7 | Financial Accounting | P.C.Tulsian | Tata Mc. Grow Hill and Co. Ltd., Mumbai |
| 8 | Accounting Principles | R.N. Anthony and J.S. Reece | Richard Irwin Inc. |
| 9 | Financial Accounting | J.R. Monga, Girish Ahuja and Ashok Shehgal | Mayur Paper Back |
| 10 | Advanced Accounts | M.C. Shukla, T.S.Grewal and Gupta | S. Chand and Co. (P) Ltd., New Delhi |
| 11 | Compendium of Statement and Standard Of Accounting | | Institute of Chartered Accountants of India, New Delhi |
| 12 | Indian Accounting Standard | Ashish Bhattacharya | Tata Mc. Grow Hill and Co. Ltd., Mumbai |
| 13 | Financial Accounting | Williams | Tata Mc. Grow Hill and Co. Ltd., Mumbai |
| 14 | Indian Accounting Standards and US GAAP | Dolphy Desouza | Snow White Publications Ltd. |
| 15 | Company Accounting Standards | Shrinivasan Anand | Taxman |