

## 7.2 Best Practices

Describe at least two institutional best practices

### 1. Udyokta – An event for Developing Entrepreneurial and Managerial Skills

The Department of Business Management Studies (BMS) organizes an event titled “Udyokta” every year to promote entrepreneurship and managerial skills. The event was introduced in the year 2015 and approximately 100 to 120 students participate in this event to learn and showcase their business management skills by setting up their business stalls. The profit generated from this event is donated for social cause such as Prime Minister’s National Relief Fund. A variety of food, merchandise, accessories and games stalls are put up by the students. The students also get an on-field experience of various managerial functions like financial management (seed capital), marketing management (advertising, publicity, sales promotions, selling skills), human resource management (allocation of responsibilities), quality as well as logistics management and supply chain management (procurement and inventory management). Performances of the students are evaluated based on various criteria like entrepreneurship skills, innovation, creativity, selling skills, crisis handling and waste management.

### 2. Investment Club – A Trading Activity

Investment club is an activity which gives a platform for the students to learn stock market by actual trading with the help of faculties. It was introduced in 2018 – 19 by the Departments of BAF, BBI and BMS. It helps students invest in stock (Equity) by analyzing of the companies. The basic objective of this programme is to share maximum knowledge about stock market which can be used by the students during their investment process. Students are also taught to analyse the impact of financial news and economic variables on the stock. All the TY students of BAF, BBI and BMS Departments are involved in this activity. In the Academic Year 2019-20, a total of 40 students were involved.

An amount of Rs. 500 is collected per student and at the end of every year, the balance amount (**Contribution + profit - loss - charges**) is given back to the them. This activity has practical application of few subjects like Financial markets (Understanding stocks), Security Analysis and Portfolio Management (understanding the risk factor) and Management Accounting (Analysis part). This activity also en cashes on the locational advantage of Mumbai being the commercial capital.

### 3. Celebrating Life – International Suicide Prevention Day

The Department of Psychology has been observing "International Suicide Prevention Day" (10th September) as “Celebrating Life” for over a decade. It has taken up topics like “Understanding Depression”, “Celebrating Life through Spirituality” & “Celebrating Life through Building Resilience” in order to reach out to students with the aim of opening up a conversation about this sensitive topic and helping them understand the dynamics of suicide and ways to cope with stresses in life.

On September 14, 2019, TYBA students organized a programme that involved video screening and poem recitation on the topic of suicide which was also followed by sharing of their own stories of adversities and coping. A total of 120 students attended the programme.

On September 10, 2020, the Department had organized a webinar on Suicide Awareness - "This too shall pass" which was conducted on a virtual platform, YouTube Live. A total of 100 participants attended the webinar. A Poster Making Competition on the topic "Suicide: A Baffling Mental Health Challenge" was also organized on the same day. Participants displayed their visual arts skills through posters and a total of 76 posters were submitted out of which 17 were shortlisted and 2 posters were declared as winners.

The Department also organized a workshop on the topic of "Decoding Suicide" on September 13, 2020. This workshop helped students to understand the early signs of suicidal tendency and they were also guided to help out individuals with suicidal ideations. The workshop took place on Microsoft Teams platform with a total participation of 59 students. Suicidal ideation is often coupled with a lot of self-doubt. Initiatives like these not only build awareness but also help in conversing about suicide in an uninhibited way. These workshops and webinars give a healthy platform for students to share their own stories and thereby feel heard and validated. "Celebrating Life" is therefore considered to be a day of exploration, awareness and hope!