

The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)



Revised Syllabus and
Question Paper Pattern of Courses of

BACHELOR OF COMMERCE
(ACCOUNTING & FINANCE)
(A & F) PROGRAMME

SECOND YEAR

SEMESTER III AND IV

Under Choice Based Credit System,
Grading and Semester System

(To be implemented from
Academic Year 2020-2021)

Board of Studies

The Kelkar Education Trust's
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B. Com. (A & F) SEMESTER III

Course Code	Full Name of Course (with Paper Name)	Credit Point
	Core Courses (CC)	
AFLAW301	Business Law - II (Business Regulatory Framework)	3
AFECO302	Business Economics – II	3
	Ability Enhancement Compulsory Course (AECC)	
AFIT303	Information Technology in Accountancy – I	3
	Skill Enhancement Course (SEC)	
AFFC304	Foundation Course – III (Financial Market Operations)	2
	Elective Courses (EC)	
AFFA305	Financial Accounting - III (Special Accounting Areas) – III	3
AFCA306	Cost Accounting - II (Methods of Costing) – II	3
AFTAX307	Taxation – I (Direct Taxes Paper- I)	3

***Note:-**

Content in **RED COLOUR** indicates changes made in Proposed Syllabus after Accounting & Finance's Board of Studies (BOS) Meeting held on 18th August 2020.



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Syllabus for **SY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester: III

**Course: BUSINESS LAW II
(Business Regulatory Framework)**

Course Code	Course Title	Credit
AFLAW301	Business Law – III (Business Regulatory Framework)	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFLAW301
		Semester III
iii) Course Title	:	Business Law – II (Business Regulatory Framework)
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	22,10,20,08
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: SY B.Com (Accounting & Finance)

Semester: III

Course : Business Law – II
(Business Regulatory Framework)

Course Code :AFLAW301

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites

1. Basic knowledge of types of business organizations.
2. General information of partnership.

Course Objectives:

1. Understand the legal aspects of partnership form of organization.
2. Know the meaning and concept of Limited Liability Partnership in Indian Legal framework
3. Understand provisions of Health, Safety and Welfare of workers in factories and know the rules regarding payment and calculation of gratuity.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	THE INDIAN PARTNERSHIP ACT – 1932 : <ul style="list-style-type: none"> • Concept of Partnership • Partnership and Company • Test for determination of existence for partnership • Kinds of partnership • Registration and effects of non-registration of Partnership • Rights and Duties of Partners • Authority and Liability of partners • Admission, Retirement and Expulsion of Partner • Dissolution of Partnership 	22
II	LIMITED LIABILITY PARTNERSHIP ACT – 2008 : <ul style="list-style-type: none"> • Nature of Limited Liability • Partnership • Incorporation of Limited • Liability Partnership • Extent and Limitation of Liability of Limited Liability Partnership and Partners • Contributions • Conversion Into Limited Liability Partnership • Winding Up and Dissolution 	10
III	FACTORIES ACT – 1948 : <ul style="list-style-type: none"> • Definitions • Section 2 (k) – Manufacturing Process, • Section 2 (l) –Workers • Section 2 (m)– Factory • Provisions pertaining to • Health- Section 11 to Section 20 • Safety- Section 21 to Section 41 • Welfare- Section 42 to Section 49 • Employment of young person • Annual leave with wages • Working hours of young and adult • Approval and licensing of factory 	20
IV	GRATUITY ACT, 1972	08
Total No. of Lectures		60

Beyond the Syllabus

Assignment, Discussion



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer any Two of the Three. (05 Marks each) (Unit based theory questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A) Theory questions (6 Marks) B) Theory questions (6 Marks) OR C) Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Theory question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After completing the course, the students will be able to
CO1	Understand legal aspects of partnership.
CO2	Understand legal aspects of limited liability partnership.
CO3	Understand regulation of working conditions for workers in factories
CO4	Gain insight about legal provisions for calculation of gratuity for workers.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • An introductory guide to Central Labour Legislation – W A Dawson • Industrial Law – P L Malik • Personnel Management and Industrial relations – Kapur S , Punia B – Gurgaon SK • Labour participation in Management – Mhetras V Manaklals • Law of Partnership, by J P Singhal (Author) • Partnership Act, 1932 with State Amendments • The Law Of Partnership, P.C. Markanda • Indian Partnership Act 1932 • Limited Liability Partnership Act 2008
<u>E-Resources</u>	-
Webliography:	-



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Syllabus Prepared by:

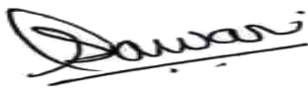
- | |
|--|
| 1. Adv. Molina Thakur: Chairperson, Syllabus Committee.
High Court Advocate,
Visiting Faculty. |
| 2. Adv. Ashwini Mondkar : Visiting Faculty
Dept. of SFC |
| 3. Ms. Arati Shah: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC
V. G. Vaze College, Mulund (East), Mumbai |



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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



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Syllabus for **SY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester III

Course: BUSINESS ECONOMICS-II

Course Code	Course Title	Credit
AFECO302	Business Economics - II	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFECO302 Semester III
iii) Course Title	:	Business Economics-II
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	12
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks)• Internal Assessment 40 marks:<ul style="list-style-type: none">-Test 15 marks,-Project/ Assignment 15 marks-Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. any Special Ordinances / Resolutions, if any	:	No



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Programme: SY B.Com (Accounting & Finance)

Semester: III

Course : Business Economics II

Course Code:AFECO302

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Macroeconomics.
: Basic interest in current Economics.

Course Objectives:

- 1 It will help students analyze how macroeconomic indicators affect the economy
- 2 This course, which is a field in applied economics, will help them evaluating the overall performance of the economy in terms of national income.
- 3 It will help them to focus on the economic issues related to business organization and management.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	<p>OVERVIEW OF MACROECONOMICS</p> <ul style="list-style-type: none"> • Macroeconomics: Meaning, Scope and Importance. • Circular flow of aggregate income and expenditure and its Importance- closed and open economy models • The Measurement of National Product: Meaning and Importance of National Income Accounting- conventional and Green GNP and NNP concepts -National Income and Economic Welfare. • Trade Cycles: Features and Phases. 	12
2	<p>MONEY, PRICES AND INFLATION:</p> <ul style="list-style-type: none"> • Money Supply: Determinants of Money Supply - Factors influencing Velocity of Circulation of Money • Demand for Money : Classical and Keynesian approaches and Keynes' liquidity preference theory of interest - Friedman's restatement of Demand for money • Money and prices : Quantity theory of money - Fisher's equation of exchange - Cambridge cash balance approach • Inflation : Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Nature of inflation in a developing economy - policy measures to curb inflation- • monetary policy and inflation targeting 	12
3	<p>INTRODUCTION TO PUBLIC FINANCE :</p> <ul style="list-style-type: none"> • Meaning and Scope of Public finance. • Major fiscal functions : allocation function, distribution function & stabilization function • Principle of Maximum Social Advantage: Dalton and Musgrave Views - the Principle in Practice, Limitations. • Relation between Efficiency, Markets and Governments • The concept of Public Goods and the role of Government • Case study of the topics related to trade and terms of trade. • Practical aspect of the current affairs. Conceptualization of the terms used in economics and practical relevance. 	12
4	<p>PUBLIC REVENUE, PUBLIC EXPENDITURE AND DEBT :</p> <ul style="list-style-type: none"> • Sources of Public Revenue : tax and non-tax revenues • Objectives of taxation - Canons of taxation - Types of taxes : direct and indirect - Tax Base and Rates of taxation : proportional, progressive and regressive taxation Shifting of tax burden: Impact and incidence of taxation - Processes- factors influencing incidence of taxation • Economic Effects of taxation: on Income and Wealth, Consumption, Savings, Investments and Production. • Redistributive and Anti – Inflationary nature of taxation and their implications Public Expenditure: Canons - classification - economic effects of public spending - on production, consumption, distribution, employment and stabilization - Theories of Public 	12



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	<p>Expenditure: Wagner's Hypothesis and Wiseman Peacock Hypothesis - Causes for Public Expenditure Growth.</p> <ul style="list-style-type: none"> • Significance of Public Expenditure: Social security contributions- Low Income Support and Social Insurance Programmes. • Public Debt : Classification - Burden of Debt Finance : Internal and External- • Public Debt and Fiscal Solvency. Case studies will be given. 	
5	<p>FISCAL MANAGEMENT AND FINANCIAL ADMINISTRATION:</p> <ul style="list-style-type: none"> • Fiscal Policy: Meaning, Objectives, constituents and Limitations. • Contra cyclical Fiscal Policy and Discretionary Fiscal Policy : Principles of Sound and Functional Finance • Budget- Meaning objectives and types - Structure of Union budget - Deficit concepts-Fiscal Responsibility and Budget Management Act. • Intergovernmental Fiscal Relations : fiscal federalism and fiscal decentralization - • central-state financial relations - 14th Finance Commission recommendations 	12
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions on current issues and case studies.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer Any Two of the Three. (05 Marks each) (Unit based theory questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A)Theory questions (6 Marks) B)Theory questions (6 Marks) OR C) Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Theory question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course students will be able to
CO1	Explain the concepts of Macroeconomics and its interrelations with Microeconomics.
CO2	Will be in a position to understand the real economic situations like inflation, recession, foreign exchange.
CO3	Apply the principle of Macroeconomics in explaining the behavior of Macroeconomic variables at national as well as global level.
CO4	Able to analyze different trends in international trade.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Ackley.G (1976), Macro Economic Theory and Policy, Macmillan Publishing Co. New York • Ahuja. H.L., Modern Economics — S.Chand Company Ltd. New Delhi. • Blanchard Olivier (2000), Macro Economics, Englewood Elitt, Prentice Hall • Bouman John, Principles of Macro Economics • Dornbush , Rudiger, Fisher Stanley and Startz, Richards Macroeconomics, Nineth edition 2004 Tata- Mac Graw Hill, New Delhi. • Dwivedi, D.N. (2001), Macro Economics: Theory and Policy, Tata-Mac Graw Hill, New Delhi. • Friedman Hilton (1953) Essays in Positive Economics, University of Chicago Press, London. • Gregory .N. Mankiw, Macroeconomics, Fifth Edition (2002) New York:Worth Publishers • Jhingan, M.L., Principles of Economics — Vrinda Publications (P) Ltd. • Shapiro, E (1996), Macro-Economic Analysis , Galgotia Publication, New Delhi. • Vaish .M.C. (2010) Macro Economic Theory 14th edition, Vikas Publishing House(P)Ltd • Ahuja H.L. : Modern Economics, 19th edition, 2015, S.Chand&co Pvt Ltd, New Delhi • Bhatia H.L.: Public Finance. Vikas Publishing House Pvt. Ltd. • David N. Hyman : Public Finance A Contemporary Application of theory of policy, Krishna Offset, Delhi • Hoiughton E.W.(1998) : Public Finance, Penguin, Baltimore • Hajela T.N: Public Finance – Ane Books Pvt.Ltd • Jha, R (1998) : Modern Public Economics, Route Ledge,



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	London <ul style="list-style-type: none">• Musgrave, R.A and P.B. Musgrave (1976) : Public Finance in Theory and Practice, Tata McGraw Hill, Kogakusha, Tokyo• Mithani, D.M (1998) : Modern Public Finance, Himalaya Publishing House, Mumbai
<u>E-Resources</u>	-
Webliography:	-

Syllabus Prepared by:	
1.	Ms. Mayura Ranade: Chairperson ,Syllabus Committee Assistant Professor, Dept. of SFC, V.G Vaze College Mulund (East), Mumbai.
2.	Mr. Krishnan S. , Member, Syllabus Committee Visiting Faculty
3.	Mr. Sreevallaban Narayanan, Member, Syllabus Committee Visiting Faculty

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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

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Syllabus for SY B.Com. (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting & Finance)

Semester III

Course: INFORMATION TECHNOLOGY IN ACCOUNTANCY-I

Course Code	Course Title	Credit
AFIT303	Information Technology in Accountancy-I	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com. (Accounting & Finance)
ii) Course Code	:	AFIT303
		Semester III
iii) Course Title	:	Information Technology in Accountancy-I
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	12
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks:<ul style="list-style-type: none">-Practical Test 15 marks,-Project/ Assignment 15 marks-Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: S.Y. B.Com. (Accounting & Finance)

Semester: III

Course : Information Technology in Accountancy-I

Course Code : AFIT303

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
3	-	1	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about computer hardware and software.
: Basic interest in information technology.

Course Objectives:

- 1 To understand the basic components, hardware, software, generations, classification and applications of computers.
- 2 Use of MS Office (MS Word, MS Excel, MS PowerPoint) to solve basic information system problems.
- 3 To recognize the application of web based technologies for e-commerce , electronic data transfer ,security etc.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	INTRODUCTION TO COMPUTERS <ul style="list-style-type: none"> • History of Computers • Parts of Computers • Hardwares: Specifications and Data Storage Management • Softwares: Concept of System Software and Applications • Networking: Introduction and types of network topologies 	12
II	OFFICE PRODUCTIVITY TOOLS <ul style="list-style-type: none"> • MS Word: Creating, Editing, Formatting and Printing of Documents, Using Tools, Mail merge and Print Review and Set-up • MS Excel: Creating Worksheet, Creating Various Formulae, Creating Charts, Rename and Copy of Worksheets, Using Tools, Printing Review and Set-up • Power Point: Create Project Report, Create Slides, Animation, Page Designing, Insert Image, View Page, and Print Review and Set-up. • Use of Tools In Accounting :- Preparation of vouchers, invoices and reports, • Calculation of Interest, Depreciation, TDS, Salary, Taxes, inventory and reconciliation 	12
III	WEB <ul style="list-style-type: none"> • Use of Various Web Browsers • Information Searching Tools • Downloading • Create New email ID • Sending Data through email • Search engine optimization 	12
IV	INTRODUCTION TO INTERNET AND OTHER EMERGING TECHNOLOGIES <ul style="list-style-type: none"> • Introduction – Internet components • electronic commerce – e-commerce applications – Electronic Data Exchange • Extranet Payment systems – Risks and security considerations Legal issues – Other emerging technologies - Cyber Law 	12
V	ELECTRONIC COMMERCE <ul style="list-style-type: none"> • Meaning, Advantages and Limitations of E Commerce, The role of Strategy in E Commerce, Value chains in E Commerce, Infrastructure for Electronic Commerce • Web Based Tools for Electronic Commerce, Electronic Commerce software • Security Threats to electronic Commerce , Implementing Security for Electronic Commerce • Electronic Payment Systems, Strategies for Marketing, Sales 	12



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	<ul style="list-style-type: none">• Promotion Strategies for Purchasing Logistics & Support Activities• Electronic Markets & Communities, Business Plans for Implementing Electronic Commerce.	
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Practical Test	15
	Q.1 Perform and Record the Unit based practical question. (8 Marks)	
	Q.2 Perform and Record the Unit based practical question. (7 Marks)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A)Theory questions (6 Marks) B)Theory questions (6 Marks) OR C)Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Theory question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Understand the input output devices and their working.
CO2	Recognize when to use each of the Microsoft Office Programs to create professional and academic documents. Apply working knowledge of paragraph formatting, macros and mail merge on word documents.
CO3	Understand the concept of data communication its modes and communication channels and email.
CO4	Use internet for electronic data exchange, cyber laws.
CO5	Apply web-based tools for e-commerce, security, logistics and support activities.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Fundamentals of Computers – Rajaram V – Prentice Hall • Computer today (3rd edition) – Sanders, Donald H – McGraw Hill • Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall • Computers – Subramaniam N – Wheeler • Introduction to Computers – Xavier C. – New Age • Computer in Business – Sanders D – McGraw Hill • Computers and Information Management – S C Bhatnagar & V Ramant – Prentice Hall • Internet for Business – Brummer, Lavrej – Cambridge • E-mail for Everyone – Leon Alexis & leon – Methews • Basic Computer Programmes for Business – Sternberg C – New Jersey Hayden
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:

1. Ms. Sunanda Pandita, Chairperson Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai.
2. Dr. Poornima Bangale, Member Syllabus Committee
HOD – Dept. of IT,
Assistant Professor,
V. G. Vaze College, Mulund (East), Mumbai.
3. Ms. Priyanka Aggarwal,
Visiting Faculty



**The Kelkar Education Trust's
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(Autonomous)**

The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

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Syllabus for SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester: III

**Course: FOUNDATION COURSE – III
(Financial Market Operations)**

Course Code	Course Title	Credit
AFFC304	Foundation Course - III (Financial Market Operations)	03



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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B. Com. (Accounting and Finance)
- ii) Course Code : AFFC304
Semester III
- iii) Course Title: : Foundation Course – III
(Financial Market Operations)
- iv) Semester wise Course Contents : Copy of syllabus enclosed
- v) References and additional references : Enclosed in the syllabus
- vi) Credit structure :
- No. of Credits per Semester : 02
- vii) No. of lectures per Unit : 05, 15, 10, 15
- viii) No. of lectures per week : 03
- ix) No. of Tutorial per week : ---
- 2 Scheme of Examination :
 - Semester End Exam:60 marks (5 Questions of 12marks each)
 - Internal Assessment 40 marks:
 - Test 15 marks,
 - Project/ Assignment 15 marks
 - Class Participation: 10 marks
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. any Special Ordinances / Resolutions, if : No



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Programme: S.Y. B.Com. (Accounting & Finance)

Semester: III

Course : Foundation Course – III
(Financial Market Operations)

Course Code : AFFC304

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
3	-	-	2	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites Understanding of Financial Market.

Course Objectives:

- 1 To understand the concept Financial Market Operations
- 2 To Study how financial market operations works
- 3 To get an Understanding of financial products, Financial System, Markets, Instruments and Services.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	AN OVERVIEW OF FINANCIAL SYSTEM: <ul style="list-style-type: none"> • Saving and Investment Money, Inflation and Interest • Banking and Non-Banking Financial Intermediaries 	05
2	FINANCIAL MARKET <ul style="list-style-type: none"> • Financial Markets: Introduction and meaning, Government Economic Philosophy and Financial Market, Structure of Financial Market in India • Capital Market: Introduction and meaning, Concept, Role, Importance, Evolution in India, Primary Market System and Regulations in India, Secondary Market System • Bond Market in India Debt Market in India 	15
3	FINANCIAL INSTRUMENTS <ul style="list-style-type: none"> • Meaning and types of Financial Instruments • Characteristics of Financial Instruments: Liquidity, Maturity, Safety and Yield REPO, TBs, Equities, Bonds, Derivatives, others 	10
4	FINANCIAL SERVICES <ul style="list-style-type: none"> • Meaning and types of Financial Instruments • Characteristics of Financial Instruments: Liquidity, Maturity, Safety and Yield REPO, TBs, Equities, Bonds, Derivatives, others 	15
Total No. of Lectures		45

Beyond the Syllabus

Market Discussion, Debate



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer Any Two of the Three. (05 Marks each) (Unit based theory question)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: two Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A) Theory questions (6 Marks) B) Theory questions (6 Marks) OR C) Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:

	After the completion of the course, students will able to
CO1	Understand what is Bank, NBFCs, investment, Inflation, Interest
CO2	Understand Financial Market, Capital Market, Money Market
CO3	Understand instruments of financial markets and how they work
CO4	Understand Financial services and they are rendered

Recommended Resources

Reference Books -	<ul style="list-style-type: none"> • Financial Market Regulation, Author-Tatom, John A ; ed Publisher-Springer • Practical Derivatives, Author-Denton, Jonathan ; ed.,Publisher- Global Law and Business • Financial Derivatives, Author-Koib, Robert W & Overdahl, James A, Publisher-John Wiley & Sons, Inc. • Financial Markets And Financial Services In India, Author- Kunjukunju, Benson Mohanan,S, Publisher-New Century Publication • Derivatives And Risk Management, Author-Khatri, Dhanesh Kumar, Publisher-Macmillan Publishers India Ltd
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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Syllabus Prepared by:

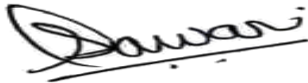
1. Mr. Viral Rami: Chairperson, Syllabus Committee
Expert from Corporate,
Visiting Faculty,
2. Mr. Krishnan Sampath: Member, Syllabus Committee
Visiting Faculty,



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Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
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CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
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**Ms. Seema Pawar
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Syllabus for **SY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester III

**Course: FINANCIAL ACCOUNTING - III
(Special Accounting Areas)**

Course Code	Course Title	Credit
AFFA305	Financial Accounting - III (Special Accounting Areas)	03



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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B.Com (Accounting & Finance)
- ii) Course Code : AFFA305
Semester III
- iii) Course Title : Financial Accounting – III
(Special Accounting Areas)
- iv) Semester wise Course Contents : Copy of the syllabus Enclosed
- v) References and additional references : Enclosed in the Syllabus
- vi) Credit structure
- No. of Credits per Semester : 03
- vii) No. of lectures per Unit : 15,10,15,10,10
- viii) No. of lectures per week : 04
- ix) No. of Tutorial per week : ---
- 2 Scheme of Examination :
- Semester End Exam:60 marks (5 Questions of 12 marks each)
 - Internal Assessment 40 marks:
 - Test 15 marks,
 - Project/ Assignment 15 marks
 - Class Participation: 10 marks
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any : No



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Programme: SYB.Com (Accounting & Finance)

Semester: III

Course : Financial Accounting – III
(Special Accounting Areas)

Course Code : AFFA305

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Accounting & Partnership Business.
: Basic interest in learning special accounting.

Course Objectives:

- 1** The fundamental role of accounting is to maintain a systematic, complete, accurate and permanent record of all transactions of a business which could be retrieved and reviewed whenever necessary
- 2** Accountancy helps in determining how well a business is performing by summarizing the financial information into quantifiable measures.
- 3** Mismanagement of cash is often the reason for failure in many businesses. Accounting helps businesses in determining how much cash and other liquid resources are at its disposal to pay for its financial commitments.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	PARTNERSHIP FINAL ACCOUNTS BASED ON ADJUSTMENT OF ADMISSION OR RETIREMENT/ DEATH OF A PARTNER DURING THE YEAR <ul style="list-style-type: none"> • Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year • Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis • Excluding Questions where admission / retirement / death takes place in the same year 	15
II	PIECEMEAL DISTRIBUTION OF CASH <ul style="list-style-type: none"> • Excess Capital Method only • Asset taken over by a partner • Treatment of past profits or past losses in the Balance sheet • Contingent liabilities / Realization expenses/amount kept aside for expenses and adjustment of actual • Treatment of secured liabilities • Treatment of preferential liabilities like Govt. dues / labour dues etc. • Excluding: Insolvency of partner and Maximum Loss Method 	10
III	AMALGAMATION OF FIRMS <ul style="list-style-type: none"> • Realization method only • Calculation of purchase consideration • Journal/ledger accounts of old firms • Preparing Balance sheet of new firm • Adjustment of goodwill in the new firm • Realignment of capitals in the new firm by current accounts / cash or a combination thereof • Excluding : Common transactions between the amalgamating firms 	15
IV	CONVERSION / SALE OF A PARTNERSHIP FIRM INTO A LTD. COMPANY <ul style="list-style-type: none"> • Realization method only • Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms. • Preparing Balance sheet of new company 	10
V	ACCOUNTING OF TRANSACTIONS OF FOREIGN CURRENCY <ul style="list-style-type: none"> • In relation to purchase and sale of goods, services and assets and loan and credit transactions. • Computation and treatment of exchange rate differences 	10
Total No. of Lectures		60



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Relevant Law/Statute/Rules in force and relevant Accounting Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after relevant year.

Beyond the Syllabus
Group Discussions & Book Review.

Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



The Kelkar Education Trust's
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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Know the accounting treatments after Admission or Retirement / Death of a Partner during the Year
CO2	Know how to distribute cash between partners after dissolution by excess capital method
CO3	Know the accounting treatments after Amalgamation of Firms in the books of Purchaser & Vendor.
CO4	Know the accounting treatments after Converting into a limited company.
CO5	Computation and treatment of Foreign Currency transactions

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi • Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi • Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi • Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi • Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai • Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi • Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc • Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida • Compendium of Statement and Standard of Accounting, ICAI • Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi • Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi • Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi • Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi



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	<ul style="list-style-type: none">Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi
<u>E-Resources</u> Webliography:	

The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:	
1.	Ms. Laveleen Kaur Narang: Chairperson, Syllabus Committee Assistant Professor, Dept. of SFC V. G. Vaze College , Mulund (East), Mumbai
2.	Ms. Niti Shirke: Member, Syllabus Committee Assistant Professor, Dept. of SFC V. G. Vaze College , Mulund (East), Mumbai
3.	Mr. Ambadas S. Shinge: Member, Syllabus Committee Assistant Professor, Dept. of SFC V. G. Vaze College, Mulund (East), Mumbai



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Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
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CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
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**The Kelkar Education Trust's
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Syllabus for SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.com (Accounting & Finance)

Semester III

**Course: COST ACCOUNTING II
(Methods of Costing)**

Course Code	Course Title	Credit
AFCA306	Cost Accounting II (Methods of Costing)	03



The Kelkar Education Trust's
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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B. Com. (Accounting & Finance)
ii) Course Code	:	AFCA306
		Semester III
iii) Course Title	:	Cost Accounting II (Methods of Costing)
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: SY B. Com. (Accounting & Finance)

Semester: III

Course : Cost Accounting II
 (Methods of Costing)

Course Code : AFCA306

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Cost Accounting
 : Basic interest in Costing.

Course Objectives:

- 1 This course will enable the students to combine practical & theoretical knowledge of cost accounting.
- 2 The course will provide decision-making skills to the students in the cost analysis context.
- 3 The students of this course will be active learners & develop awareness of emerging trends in cost accounting.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	CLASSIFICATION OF COSTS AND COST SHEET <ul style="list-style-type: none"> • Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre • Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose Problems on preparation of cost sheet & Estimated Cost sheet 	15
II	RECONCILIATION OF COST AND FINANCIAL ACCOUNTS <ul style="list-style-type: none"> • Practical problems based on reconciliation of cost and Financial accounts 	15
III	CONTRACT COSTING Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Escalation clause, practical problems	15
IV	PROCESS COSTING Process loss, Abnormal gains and losses, Joint products and by products. Excluding Equivalent units, Inter-process profit Practical problems Process Costing and joint and by products	15
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

The Kelkar Education Trust's
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External Assessment		
<ul style="list-style-type: none"> Maximum Marks: 60 Questions to be set: 05 Duration: 2 Hrs. All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Differentiating the cost in different heads and prepare cost sheet.
CO2	Know the reasons for difference in profit in cost & financial statement & reconcile the profits.
CO3	Prepare cost for contract.
CO4	Knowledge about the process costing system.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none">• Advanced cost & management accounting Sultan Chand & Sons• Advanced Cost Accounting Kalyani• Cost & Management Accounting Everest• Cost & Management Accounting Taxman
<u>E-Resources</u>	
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:

- | |
|--|
| 1. Mr Rajesh Mane: Chairperson, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |
| 2. Ms. Niti Shirke: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |
| 3. Mr. Ambadas S. Shinge: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |



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Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



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**The Kelkar Education Trust's
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Syllabus for SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program B.Com (Accounting & Finance)

Semester: III

**Course: TAXATION – I
(Direct Taxes Paper-I)**

Course Code	Course Title	Credit
AFTAX307	Taxation I (Direct Taxes Paper –I)	03



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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B.Com (Accounting & Finance)
- ii) Course Code : AFTAX307
- Semester III
- iii) Course Title : Taxation –I
(Direct Taxes-paper-I)
- iv) Semester wise Course Contents : Copy of Syllabus Enclosed
- v) References and additional references : Enclosed in the syllabus
- vi) Credit structure :
- No. of Credits per Semester : 03
- vii) No. of lectures per Unit : 15
- viii) No. of lectures per week : 04
- ix) No. of Tutorial per week : ---
- 2 Scheme of Examination :
 - Semester End Exam:60 marks:
(5 Questions of 12 marks)
 - Internal Assessment 40 marks:
-Test 15 marks,
-Project/ Assignment 15 marks
-Class Participation: 10 marks
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any : No



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Programme: SY B.Com (Accounting & Finance)

Semester: III

Course : TAXATION –I
(Direct Taxes Paper – I)

Course Code : AFTAX307

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Application of concepts to day-to-day life.
: Practical subject and continuity of syllabus from unit 1 to unit 4.

Course Objectives:

1. The course will enable the students to get basic knowledge about direct tax.
2. To identify the legal status of person and classify the income as per the heads.
3. Calculation of taxable income under five heads and gain knowledge on proper tax planning by investing in various schemes to reduce the tax liability.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	DEFINITIONS U/S – 2 , BASIS OF CHARGE AND EXCLUSIONS FROM TOTAL INCOME <ul style="list-style-type: none"> • Definitions u/s – 2 : Section 2 –Assesse, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer • Basis of Charge : Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income • Exclusions from Total Income: Section 10 – restricted to, Agricultural Income, Sums Received from HUF by Member, Share of Profit from Firm, Casual & Non – Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly. • Note -Exemptions related to specific Heads of Income to be covered with Relevant Provisions. 	15
II	HEADS OF INCOME <ul style="list-style-type: none"> • Various Heads of Income Salary Income: Section 15 – 17, Including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Gratuity, Pension – Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund • Income From House Property : Section 22 – 27, Including Section 2 – Annual Value • Profits & Gains From Business & Profession : Vocation Section 28-32, 36, 37, 40, 40A, 43B, 44AD, 44ADA & 44AE including.: Section 2 – Business • Capital Gains : Section 45, 48, 49, 50, 54 and 55 Income from Other Sources: Section 56 – 59 	15
III	DEDUCTIONS UNDER CHAPTER VI – A <ul style="list-style-type: none"> • 80 A- Restriction on claim in Chapter VI- A deductions 80 C – Payment of LIC/PF and other eligible investments 80CCC – Contribution to certain Pension Fund • 80D – Medical Insurance Premium • 80 DD- Maintenance and medical treatment of handicapped dependent 80E – Interest on Educational Loan • 80 TTA- Interest on Saving Bank account • 80U – Deduction in the case of totally blind or physically handicapped or mentally retarded resident person 	15
IV	COMPUTATION OF TOTAL INCOME <ul style="list-style-type: none"> • Computation of Total Income of Individual and HUF with respect to above head and deductions 	15
Total No. of Lectures		60



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Note: Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after relevant year.

Beyond the Syllabus

Application to their own family members, taking information of their parents, sources of income, investments under various sections and computing tax of parents and relatives.

Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Gain knowledge on Basic concepts in direct tax.
CO2	Classification of income as per the heads indicated under income tax laws.
CO3	An insight into how savings and investment in proper schemes will reduce their tax liability.
CO4	Finally how to compute the total Income of Individuals and helps them to file returns.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> Direct Taxes Law & Practice by V.K. Singhanian - Taxman Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House Income Tax Ready Reckoner by Dr .V.K. Singhanian - Taxman Direct Tax Laws by T.N. Manoharan - Snow White
<u>E-Resources</u> Webliography:	<ul style="list-style-type: none"> www.incometaxindia.gov.in https://dor.gov.in:direct tax cleartax.in https://en.m.wikipedia.org



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Syllabus Prepared by:

1. Ms. Anita Yakkali: Chairperson, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai.
2. CA Sanjeev Gokhale., Member, Syllabus Committee
Practicing Chattered Accountant ,
Visiting Faculty

**The Kelkar Education Trust's
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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
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**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

**The Kelkar Education Trust's
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B. Com (A & F) SEMESTER IV		
Course Code	Full Name of Course (with Paper Name)	Credit Point
	Core Courses (CC)	
AFLAW401	Business Law - III (Company Law) -	3
AFRM402	Research Methodology in Accounting and Finance	3
	Ability Enhancement Compulsory Course (AECC)	
AFIT403	Information Technology in Accountancy – II	3
	Skill Enhancement Course (SEC)	
AFFC404	Foundation Course – IV (Introduction to Management)	2
	Elective Courses (EC)	
AFFA405	Financial Accounting – IV (Special Accounting Areas)	3
AFMA406	Management Accounting (Introduction to Management Accounting)	3
AFTAX407	Taxation – II (Direct Taxes Paper - II)	3

***Note:-**

Content in **RED COLOUR** indicates changes made in Proposed Syllabus after Accounting & Finance's Board of Studies (BOS) Meeting held on 18th August 2020.



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Syllabus for: SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester: IV

**Course: BUSINESS LAW III
(Company Law)**

Course Code	Course Title	Credit
AFLAW401	Business Law - III (Company Law)	03



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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B.com (Accounting & Finance)
- ii) Course Code : AFLAW401
Semester IV
- iii) Course Title : Business Law - III
(Company Law)
- iv) Semester wise Course Contents : Copy of the syllabus Enclosed
- v) References and additional references : Enclosed in the Syllabus
- vi) Credit structure :
- No. of Credits per Semester : 03
- vii) No. of lectures per Unit : 10,20,10,10,10
- viii) No. of lectures per week : 04
- ix) No. of Tutorial per week : ---
- 2 Scheme of Examination :
- Semester End Exam:60 marks (5 Questions of 12 marks)
 - Internal Assessment 40 marks:
 - Test 15 marks,
 - Project/ Assignment 15 marks
 - Class Participation: 10 marks
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. any Special Ordinances / Resolutions, if : No



The Kelkar Education Trust's
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Programme: SY B.com (Accounting & Finance)

Semester: IV

Course : Business Law - III
 (Company Law)

Course Code : AFLAW401

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of companies.
 : Meaning of Capital and Debentures.

Course Objectives:

1. Know the legal aspects of company and its types.
2. Understand procedure for registration of companies & concept of prospectus.
3. Know method of raising capital by private placement and its legal aspects also understand the legal provisions for various concepts like shares, debentures, bonus, sweat etc.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	DEFINITIONS : <ul style="list-style-type: none"> • Section 2 • Clause (2) – Accounting Standard Clause (7) – Auditing Standard Clause (13) – Books of Accounts Clause (31) – Deposit • Clause (41) – Financial Year Clause (42) – Foreign Company • Clause (47) – Independent Director Clause (48) – Indian Depository Receipts Clause (62) – One Person Company • Clause (85) – Small Company 	10
II	INCORPORATION OF COMPANIES : <ul style="list-style-type: none"> • Section 3 to Section 20 	20
III	MEETINGS : <ul style="list-style-type: none"> • Definition, Features, Types, Voting and Type of Voting. • Section 96 to 122, 173 to 176 	10
IV	PUBLIC OFFER AND PRIVATE PLACEMENT : <ul style="list-style-type: none"> • Sections 23, 25 to 28, 33, 35, 39, 42 	10
V	SHARE CAPITAL AND DEBENTURES : <ul style="list-style-type: none"> • Sections 43, 46, 47, 52 to 56, 61 to 72 	10
Total No. of Lectures		60

Beyond the Syllabus

Assignments Discussion



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer any Two of the Three. (05 Marks each) (Unit based theory questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A)Theory questions (6 Marks) B)Theory questions (6 Marks) OR C)Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Theory question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After completing the course, the students will be able to
C01	Understand meaning of company in legal framework and difference between different types of companies.
C02	Understand procedure for registration of companies.
C03	Know the importance of prospectus, its types and legal implications.
C04	Gain insight about raising capital through private placement process
C05	Understand basic concepts pertaining to companies in legal framework.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none">• Companies Act 2013 by Ravi Puliani, Bharat Publication• Companies Act 2013 by Taxmann
<u>E-Resources</u>	-
Webliography:	-

The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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Syllabus Prepared by:
1. Adv. Ashwini Mondkar : Chairperson, Syllabus Committee Visiting Faculty
2. Adv. Molina Thakur : Member, Syllabus Committee High Court Advocate, Visiting Faculty
3. Ms. Arati Shah: Member, Syllabus Committee Assistant Professor, Dept. of SFC V. G. Vaze College, Mulund (East), Mumbai



**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
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Chairperson
BOS (A & F)
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**CA Vinay N. Gudi
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Date – 18th Aug. 2020**

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Syllabus for SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester IV

**Course: RESEARCH METHODOLOGY IN
ACCOUNTING AND FINANCE**

Course Code	Course Title	Credit
AFRM402	Research Methodology in Accounting and Finance	03



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFRM402
		Semester IV
iii) Course Title	:	Research Methodology in Accounting and Finance
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
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Programme: SY B.Com (Accounting & Finance)

Semester: IV

**Course: Research methodology in
Accounting & Finance.**

Course Code: AFRM402

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Research methodology
: Basic interest in research.

Course Objectives:

- 1** This course will enable the students to combine practical & theoretical knowledge of research.
- 2** The course will strengthen decision-taking skills of the students based on the research observations and conclusions.
- 3** The students of this course will be active learners & develop awareness of emerging trends in different research techniques.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	INTRODUCTION TO RESEARCH : <ul style="list-style-type: none"> • Introduction and meaning of research, Objectives of research, Features and Importance of research in Accounting and Finance, Objectives and Types of research - Basic, Applied, Descriptive, Analytical and Empirical Research. • Formulation of research problem : Meaning and Selection Review of Literature 	15
II	RESEARCH DESIGN IN ACCOUNTING AND FINANCE : <ul style="list-style-type: none"> • Meaning of Introduction, Need, and Good research design. Hypothesis: Formulation, Sources, Importance and Types • Different Research designs 	15
III	DATA COLLECTION AND PROCESSING : <ul style="list-style-type: none"> • Data Collection: Introduction and meaning, types of data • Primary data: Observation, Experimentation, Interview, Schedules, Survey, Questionnaires, Limitations of Primary data • Secondary data: Sources and Limitations • Factors affecting the choice of method of data collection. Sampling: Significance, Methods, Factors determining sample size • Data Presentation: Significance in Research, Stages in Data Processing: Editing, Coding, Classification, Tabulation, Graphic Presentation • Statistical Analysis: Tools and Techniques, Measures of Central Tendency, Measures of Dispersion, Correlation Analysis and Regression Analysis. • Use of computer and internet in data collection and processing 	15
IV	INTERPRETATION AND REPORT WRITING <ul style="list-style-type: none"> • Meaning and techniques of interpretation, Research Report Writing: Importance, • Essentials, Structure/ layout, Types 	15
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer Any Two of the Three. (05 Marks each) (Unit based theory questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length theory Question OR Full Length theory Question	12
Q.3	Full Length theory Question OR Full Length theory Question	12
Q.4	Full Length theory Question OR Full Length theory Question	12
Q.5	A)Theory questions (6 Marks) B)Theory questions (6 Marks) OR C)Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:

	After the completion of the course, students will able to
CO1	Demonstrate knowledge of research processes
CO2	Identify, compare, and explain the key elements of research project.
CO3	Make different hypothesis and prove them with research methodology techniques.
CO4	Know importance of research in social sciences.

Recommended Resources

Reference Books -	<ul style="list-style-type: none">• Research Methods in Accounting, Malcolm Smith• Research Methods and Methodology in Finance and Accounting, by Viv Beattie and Bob Ryan
<u>E-Resources</u>	-
Webliography:	-

Syllabus Prepared by:

1. Ms. Mayura Ranade: Chairperson, Syllabus Committee
Assistant Professor
Dept. of SFC
V. G. Vaze College, Mulund (East), Mumbai
2. Mr. Sreevallaban Narayanan, Member, Syllabus Committee
Visiting Faculty

**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
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Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
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**Ms. Seema Pawar
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BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
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**The Kelkar Education Trust's
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Syllabus for SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting & Finance)

Semester IV

Course: INFORMATION TECHNOLOGY IN ACCOUNTANCY - II

Course Code	Course Title	Credit
AFIT403	Information Technology in Accountancy-II	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com. (Accounting & Finance)
ii) Course Code	:	AFIT403
		Semester IV
iii) Course Title	:	Information Technology in Accountancy-II
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks:<ul style="list-style-type: none">-Class Test 15 marks,-Project/ Assignment 15 marks-Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
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Programme: S.Y. B.Com. (Accounting & Finance)

Semester: IV

Course : Information Technology in Accountancy - II

Course Code : AFIT403

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about computer hardware and software.
: Basic Knowledge of Office Automation Software.

Course Objectives:

- 1 To understand the business Process Management, its principles, benefits, risks and challenges.
- 2 To understand the need of Computerized accounting software, Basic training in using accounting software- TALLY.
- 3 Acquaintance with the need and importance of IT auditing and cyber laws.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	<p>BUSINESS PROCESS</p> <ul style="list-style-type: none"> • Introduction, Definition and Meaning of business process • Flow of business process for accounting, purchase, sales and finance, Classification of business processes • Introduction, Definition and Meaning of Business Process Management, Principles and practices of Business Process Management • Business Process Management life cycle Theories of Business Process Management • Implementation of Business process Management – need, key factors and importance • Automation of business Processes – benefits, risks, challenges Accounting systems automation • IT and Business Process Management • Information systems – Meaning, Use of IT in accountancy 	15
II	<p>COMPUTERISED ACCOUNTING SYSTEM</p> <ul style="list-style-type: none"> • Introduction and meaning, Uses and Benefits • Role, Need and requirements of computerized accounting Basic requirements of computerized accounting system Limitations of computerized accounting system • Understand the development and design of a computerized accounting system; determining how the accounting data will be processed, i.e. what accounts and books are needed and what are the desired output i.e. financial reports and other reports. • Accounting Software Introduction and meaning • Advantages of accounting software Uses of Accounting software Various accounting softwares • Accounting software TALLY – Accounting and reports 	15
III	<p>CONCEPT OF MIS REPORTS IN COMPUTER ENVIRONMENT</p> <ul style="list-style-type: none"> • Introduction • Concept of MIS, Need for MIS, Characteristic of MIS, Outputs of MIS • Role of MIS • Guidelines for Developing MIS reports • Functional Aspects of the MIS • Problems in MIS • Knowledge required for studying MIS • MIS and Computer 	15



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IV	IT AND AUDITING <ul style="list-style-type: none">• Need and importance of IT in auditing• Auditing in IT environment• Cyber laws	15
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer any two of the Three. (5 Marks each) (Unit based theory question)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A)Theory questions (6 Marks) B)Theory questions (6 Marks) OR C)Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
TOTAL MARKS		60
<p>Note:</p> <p>Theory question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Use and work on accounting software TALLY.
CO2	Apply the concept of Business Process management in their respective areas
CO3	Monitor the existing system and apply MIS to make it a fruitful system
CO4	Perform IT auditing and understand the relevance of cyber laws

Recommended Resources

Reference Books -	<ul style="list-style-type: none"> Fundamentals of Computers – Rajaram V – Prentice Hall Computer today (3rd edition) – Sanders, Donald H – McGraw Hill Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall Computers – Subramaniam N – Wheeler Introduction to Computers – Xavier C. – New Age Computer in Business – Sanders D – McGraw Hill Computers and Information Management – S C Bhatnagar & V Ramant – Prentice Hall Internet for Business – Brummer, Lavrej – Cambridge E-mail for Everyone – Leon Alexis & leon – Methews Basic Computer Programmes for Business – Sternberg C – New Jersey Hayden Cyber Laws Simplified - Vivek Sood Computer Forensics - John R Vacca
<u>E-Resources</u>	-
Webliography:	-



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Syllabus Prepared by:

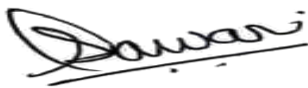
- | |
|---|
| 1. Ms. Sunanda Pandita, Chairperson Syllabus Committee
Assistant Professor,
Dept. of SFC
V. G. Vaze College, Mulund (East), Mumbai. |
| 2. Ms. Poornima Bangale, Member Syllabus Committee
HOD - Dept. of IT,
Assistant Professor
V. G. Vaze College, Mulund (East), Mumbai. |
| 3. Ms. Priyanka Aggarwal,
Visiting Faculty |



**The Kelkar Education Trust's
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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



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Syllabus for **SY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester IV

**Course: FOUNDATION COURSE - IV
(Introduction to Management)**

Course Code	Course Title	Credit
AFFC404	Foundation Course - IV (Introduction to Management)	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com(Accounting & Finance)
ii) Course Code	:	AFFC404
iii) Course Title	:	Semester IV Foundation Course - IV (Introduction to Management)
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	02
vii) No. of lectures per Unit	:	5,10,10,10,10
viii) No. of lectures per week	:	03
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: SY B.Com (Accounting & Finance)

Semester: IV

Course : Foundation Course - IV
(Introduction to Management)

Course Code : AFFC404

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
3	-	-	2	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of Management.
: Basic knowledge of theories and practices.

Course Objectives:

- 1** To develop awareness of the principles of management among the learners
- 2** To make the learners to understand various aspects of principles of management, various theories, classical and modern thoughts of management.
- 3** To develop effective and managerial decision making by different management functions.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	INTRODUCTION TO BASIC MANAGEMENT CONCEPTS <ul style="list-style-type: none"> • Introduction to Management, Definition of Management Nature of Management • Objectives of Management Administration vs Management Levels of Management • Principles of Management 	05
II	PLANNING <ul style="list-style-type: none"> • Definition and Importance of Planning Process of Planning • Limitations of Planning Features of Sound Planning • Features and process of decision-making. 	10
III	ORGANISING <ul style="list-style-type: none"> • Definition, nature and significance Process of organization • Principles of organization • Formal and Informal organization - features, advantages and disadvantages Centralization and decentralization – factors, merits and demerits • Departmentation and Delegation 	10
IV	STAFFING <ul style="list-style-type: none"> • Meaning, Importance of Staffing Recruitment and its sources Selection procedure • Distinction between Recruitment and Selection Employment tests and types of Interview • Leadership - Indian & International Leaders 	10
V	DIRECTING AND CONTROLLING <ul style="list-style-type: none"> • Meaning and Importance of directing Principles of Directing • Leadership traits and Styles Motivation – Importance and Factors • Co-ordination – Meaning, features and Importance Meaning and steps in controlling • Essentials of a good control system 	10
Total No. of Lectures		45

Beyond the Syllabus

Group Discussions, presentation, group discussion, case studies & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer Any Two of the Three. (05 Marks each) (Unit based theory question)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Theory Question OR Full Length Theory Question	12
Q.3	Full Length Theory Question OR Full Length Theory Question	12
Q.4	Full Length Theory Question OR Full Length Theory Question	12
Q.5	A)Theory questions (6 Marks) B)Theory questions (6 Marks) OR C)Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
TOTAL MARKS		60



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	It gives awareness to students about management and its functions.
CO2	It make understand to student about various management theories and practices
CO3	Enhance to get maximum result from the available resources
CO4	Principles of management give the base of management and help in decision-making.
CO5	It will enable to learn directing and controlling functions of management.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Essentials of Management by Koontz H & W published by McGraw Hill • Principles of Management by Ramaswamy published by Himalaya • Management Concept and Practice by Hannagain T published by McMillan • Basic Managerial Skills for All by McGrath E.H published by Prentice Hall of India • Management – Text and Cases by VSP Rao published by Excel Books • Essentials of Management by Massie Joseph published by Prentice Hall of India • Management: Principles and Guidelines by Thomas Duening & John Ivancevich published by Biztantra • Management Concepts and Strategies by J S Chandran published by Vikas Publishing House • Principles of Management by Tripathy P C published by Tata McGraw Hill • Principles of Management: Theory and Practice by Sarangi S K published by V M P Publishers
<u>E-Resources</u>	-
Webliography:	-



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Syllabus Prepared by:

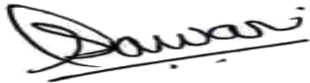
- | |
|--|
| 1. Ms. Seema Pawar : Chairperson, Syllabus Committee
HOD – Dept. of SFC,
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V. G. Vaze College, Mulund (East), Mumbai |
| 2. Ms. Khursheed Shaikh : Member, Syllabus Committee
Assistant Professor,
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| 3. Ms. Arati Shah: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC
V. G. Vaze College, Mulund (East), Mumbai |



**The Kelkar Education Trust's
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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
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CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
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Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
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**CA Vinay N. Gudi
Vice Chancellor Nominee
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Date – 18th Aug. 2020**



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Syllabus for **SY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: B.Com. (Accounting and Finance)

Semester IV

Course: FINANCIAL ACCOUNTING - IV

(Special Accounting Areas)

Course Code	Course Title	Credit
AFFA405	Financial Accounting - IV (Special Accounting Areas)	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B. Com. (Accounting and Finance)
ii) Course Code	:	AFFA405
		Semester IV
iii) Course Title	:	Financial Accounting - IV (Special Accounting Areas)
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	15, 15, 10, 10, 10
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: SY B. Com. (Accounting and Finance)

Semester: IV

Course: Financial Accounting - IV
(Special Accounting Areas)

Course Code : AFFA405

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge & interest in accountancy

Course Objectives:

- 1 This course will enable the students to enhance & combine practical & theoretical knowledge of financial accounting.
- 2 The course will provide more knowledge of company accounting.
- 3 The students of this course will be able to develop awareness of emerging trends in financial accounting.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	PREPARATION OF FINAL ACCOUNTS OF COMPANIES <ul style="list-style-type: none"> • Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) • Preparation of financial statements as per Companies Act. (excluding cash flow statement) • AS 1 in relation to final accounts of companies (disclosure of accounting policies) 	15
II	ISSUE OF SHARES & REDEMPTION OF PREFERENCE SHARES <ul style="list-style-type: none"> • Issue of shares (incl provisions of allotment, forfeiture, calls, refund, reissue) • Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules. • Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption, (Question on entries and/or Balance Sheet) • Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be utilized for premium payable on redemption of preference shares. 	15
III	REDEMPTION OF DEBENTURES <ul style="list-style-type: none"> • Introduction : Provisions of Section 71 (1) and (4) of the Companies Act, 2013, Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures; Terms of issue of debentures • Methods of redemption of debentures: By payment in lump sum and by payment in instalments (excluding from by purchase in open market), Conversion. (Question on entries. ledgers and/or Balance Sheet and /or redemption of preference shares) 	10
IV	ASCERTAINMENT AND TREATMENT OF PROFIT PRIOR TO INCORPORATION <ul style="list-style-type: none"> • Principles for ascertainment • Preparation of separate, combined and columnar Profit and Loss Account including different basis of allocation of expenses/ incomes 	10
V	FOREIGN BRANCH <ul style="list-style-type: none"> • Conversion as per AS 11 and incorporation in HO accounts 	10
Total No. of Lectures		60



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Beyond the Syllabus

Group Discussions & Book Review.

Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A)Sub Questions to be asked 8 and to be answered any 06 B)Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
TOTAL MARKS		60
Note: Practical question of 12 marks may be divided into two sub questions of 6/6.		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Know about the accounting of companies.
CO2	Record the transactions relating to redemption.
CO3	Prepare & ascertain profit prior to incorporation.
CO4	Know to prepare foreign branch as per AS 11.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi • Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi • Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi • Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi • Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai • Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi • Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc • Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida • Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi • Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi • Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi • Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi
E-Resources	-
Webliography:	-



The Kelkar Education Trust's
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Syllabus Prepared by:


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2. Ms. Niti Shirke
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
3. Mr. Ambadas S. Shinge: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai



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(Autonomous)**

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Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
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Syllabus for **SY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: B.com (Accounting & Finance)

Semester IV

**COURSE: MANAGEMENT ACCOUNTING
(Introduction to Management Accounting)**

Course Code	Course Title	Credit
AFMA406	Management Accounting (Introduction to Management Accounting)	03



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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B.Com (Accounting & Finance)
- ii) Course Code : AFMA406
Semester IV
- iii) Course Title : Management Accounting
(Introduction to Management Accounting)
- iv) Semester wise Course Contents : Copy of the syllabus Enclosed
- v) References and additional references : Enclosed in the Syllabus
- vi) Credit structure
- No. of Credits per Semester : 03
- vii) No. of lectures per Unit : 05, 15, 15, 15, 10
- viii) No. of lectures per week : 04
- ix) No. of Tutorial per week : ---
- 2 Scheme of Examination :
 - Semester End Exam:60 marks (5 Questions of 12 marks each)
 - Internal Assessment 40 marks:
 - Test 15 marks,
 - Project/ Assignment 15 marks
 - Class Participation: 10 marks
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any : No



The Kelkar Education Trust's
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Programme: SY B.Com. (Accounting & Finance)

Semester: IV

Course : Management Accounting
 (Introduction to Management Accounting)

Course Code : AFMA406

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Knowledge about Cost Accounting.
: Basic interest in Costing

Course Objectives:

- 1 To acquaint management learners with basic accounting fundamentals
- 2 To develop financial analysis skills among learners
- 3 The course aims at explaining the core concepts of business finance and its importance in managing a business



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	INTRODUCTION TO MANAGEMENT ACCOUNTING Meaning, Features, Scope, Importance, Functions, role of Management Accounting, Management Accounting Framework, Tools, Management Accounting and Financial Accounting	05
II	ANALYSIS AND INTERPRETATION OF ACCOUNTS <ul style="list-style-type: none"> • Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis • Trend Analysis. • Comparative Statement. • Common Size Statement. • NOTE: Practical Problems based on the above (a) to (d) 	15
III	FINANCIAL STATEMENT ANALYSIS: RATIO ANALYSIS <ul style="list-style-type: none"> • Meaning of financial Statement Analysis, steps, Objective and types of Analysis. Ratio analysis: Meaning, classification, Du Point Chart, advantages and Limitations. • Balance Sheet Ratios: <ul style="list-style-type: none"> • Current Ratio • Liquid Ratio • Stock Working Capital Ratio • Proprietary Ratio • Debt Equity Ratio • Capital Gearing Ratio • Revenue Statement Ratios: <ul style="list-style-type: none"> • Gross Profit Ratio • Expenses Ratio • Operating Ratio • Net Profit Ratio • Net Operating Profit Ratio • Stock Turnover Ratio • Combined Ratio • Return on Capital employed (Including Long Term Borrowings) • Return on proprietor's Fund • (Shareholders Fund and Preference Capital) • Return on Equity Capital • Dividend Payout Ratio 	15



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	<ul style="list-style-type: none">• Debt Service Ratio• Debtors Turnover• Creditors Turnover	
IV	CASH FLOW ANALYSIS Preparation of Cash Flow Statement with reference to Accounting Standard No.3. (Indirect method only)	15
V	WORKING CAPITAL MANAGEMENT <ul style="list-style-type: none">• Concept, Nature of Working Capital , Planning of Working Capital• Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization• Operating Cycle Practical Problems	10
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Understand management accounting framework.
CO2	Learn vertical format & make different analysis
CO3	Make decisions and suggest on the basis of Ratio analysis
CO4	Learn flow of cash by different activities
CO5	Estimate working capital requirement

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Cost Management by Saxena & Vashist • Cost & Management Accounting by Ravi N.Kishor ,Publication Taxmonth • Essential of Management Accounting by P. N. Reddy, Himalaye • Advanced Management Accounting by Robert S Kailar, Holl • Financial Of Management Accounting by S. R. Varshney, Wisdom • Introduction Of Management Accounting by Charbs T Horngram, PHI Learnng • Management Accounting by I.m.Pandey, Vikas • Cost & Management Accounting by D. K. Mattal, Galgotia • Management Accounting by Khan & Jain,Tata Megaw • Management Accounting by R.P.Resstogi
<u>E-Resources</u>	-
Webliography:	-



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Syllabus Prepared by:

1. Mr Rajesh Mane: Chairperson, Syllabus Committee
Assistant Professor,
Dept. of SFC,
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2. Ms. Niti Shirke: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
3. Mr. Ambadas S. Shinge: Member, Syllabus Committee
Assistant Professor,
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V. G. Vaze College, Mulund (East), Mumbai



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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



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Syllabus for SY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester: IV

Course: TAXATION II
(Direct Taxes –II)

Course Code	Course Title	Credit
AFTAX407	Taxation II (Direct taxes –II)	03



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	: B.Com (Accounting & Finance)
ii) Course Code	: AFTAX407
	Semester –IV
iii) Course Title	: Taxation –II (Direct Taxes-II)
iv) Semester wise Course Contents	: Copy of Syllabus Enclosed
v) References and additional references	: Enclosed in the syllabus
vi) Credit structure	:
No. of Credits per Semester	: 03
vii) No. of lectures per Unit	: 05,05,05,15,05,15,05,05
viii) No. of lectures per week	: 04
ix) No. of Tutorial per week	: ---
2 Scheme of Examination	: <ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks)• Internal Assessment 40 marks:<ul style="list-style-type: none">-Test 15 marks,-Project/ Assignment 15 marks-Class Participation: 10 marks
3 Special notes, if any	: No
4 Eligibility, if any	: As laid down in the College Admission brochure/website
5 Fee Structure	: As per College Fee Structure specifications
6. any Special Ordinances / Resolutions, if any	: No



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Programme: S.Y.B.Com (ACCOUNTING & FINANCE) Semester: IV

Course : Taxation II
(Direct taxes –II)

Course Code : AFTAX407

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites 1 Basic knowledge of Sem. III Direct taxes
2 Continuous updating as per finance bill & budget

Course Objectives:

1. Advance Knowledge on direct taxation in India.
2. Evasion of tax not possible by transferring the income to their spouse or family members.
3. Knowledge of Setting of losses, computation of income, TDS and its application, Tax planning & Tax evasion, Filing of returns & avoidance of double taxation.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	CLUBBING OF INCOME - SECTION 60 TO 65	05
II	SET OFF & CARRY FORWARD OF LOSSES <ul style="list-style-type: none"> • Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income • Sec: 71 – Set Off Loss from One Head against Income of another Head Sec: 71B – Carry Forward & Set off Losses from House Property • Sec: 72 – Carry Forward & Set Off of Losses of Business Losses Sec: 73- Losses in Speculation Business • Sec: 74- Loss under the head Capital Gains 	05
III	COMPUTATION OF TAX LIABILITY OF INDIVIDUAL & HUF	05
IV	COMPUTATION OF INCOME OF PARTNERSHIP FIRM <ul style="list-style-type: none"> • In Relation to Sec: 40(b) & Tax Thereon With Applicable Rate of Tax 	15
V	RETURN OF INCOME <ul style="list-style-type: none"> • Sec 139 • Excluding u/s 139(4A), 139(4B), 139(4C) & 139 (4D) 	05
VI	TAX DEDUCTION AT SOURCE <ul style="list-style-type: none"> • Advance Tax U/S 207, 208, 209, 210 & 211 • Interest Payable U/S 234A, 234B, 234C • Basic Aspects of Deduction of Taxes at Source • Sec: 192 – TDS on Salary Sec: 194A – TDS on Interest • Sec: 194C – TDS on Contractor Sec: 194H – TDS on Commission Sec: 194I – TDS on Rent • Sec: 194J – TDS on Professional Fees • Advance Tax U/S 207, 208, 209, 210 & 211 Sec: 207 – Income Liable to Advance Tax Sec: 208 – Liability of Advance Tax • Sec: 209 – Computation of Advance Tax • Sec: 210 – Payment of Advance Tax by Assesse on His Own Account Sec: 211 – Due Dates of Payment of Advance Tax • Interest Payable U/S 234A, 234B, 234C • Sec: 234A – Interest for default in furnishing return of income • Sec: 234B – Interest for default in payment of advance tax • Sec: 234C – Interest for deferment of advance tax 	15
VII	DTAA U/S 90 & 91	05
VIII	TAX PLANNING & ETHICS IN TAXATION – BASIC CONCEPTS	05
Total No. of Lectures		60

Beyond the Syllabus

Filing of ITR form 1, ITR 2 & ITR 3 and PAN and TAN applications.



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Advance knowledge on clubbing of Income.
CO2	Set of losses during the year from one head of income with other head or carry forward for future year.
CO3	Computation of total income for Individuals, HUF and partnership firm and payment of tax as per Assessment year.
CO4	Complete knowledge of TDS, Advance tax, Interest for late payment and Penalty.
CO5	Avoidance of double taxation for residence who have earned income outside India and in India.
CO6	Finally learnt to file online and offline returns for Individual using ITR 1.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> Direct Taxes Law & Practice by V.K. Singhania – Taxman Systematic Approach to Direct Tax by Ahuja & Gupta - Bharat Law House Income Tax Ready Reckoner by Dr .V.K. Singhania – Taxman Direct Tax Laws by T.N. Manoharan - Snow White
<u>E-Resources</u> Webliography:	<ul style="list-style-type: none"> www.incometaxindia.gov.in https://dor.gov.in:direct tax cleartax.in https://en.m.wikipedia.org



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Syllabus Prepared by:

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Assistant Professor
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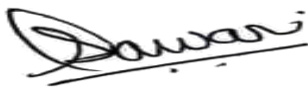
2. CA Sanjeev Gokhale: Member, Syllabus Committee
Practicing Chartered Accountant ,
Visiting Faculty



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--THE END--

