

The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)



Revised Syllabus and
Question Paper Pattern of Courses of
BACHELOR OF COMMERCE
(ACCOUNTING & FINANCE)
(A & F) PROGRAMME
THIRD YEAR
SEMESTER V AND VI

Under Choice Based Credit System,
Grading and Semester System
(To be implemented from
Academic Year 2020-2021)

Board of Studies

The Kelkar Education Trust's
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B.Com (A & F) SEMESTER V		
Course Code	Full Name of Course (with Paper Name)	Credit Point
	Core Courses (CC)	
AFFA501	Financial Accounting – V	4
AFFA502	Financial Accounting – VI	4
	Elective Courses (EC)	
AFCA503	Cost Accounting – III	3
AFFM504	Financial Management – II	3
AFTAX505	Taxation – III (Indirect Taxes- I)	3
AFIF506	International Finance	3

***Note:-**

Content in **RED COLOUR** indicates changes made in Proposed Syllabus after Accounting & Finance's Board of Studies (BOS) Meeting held on 18th August 2020.



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**The Kelkar Education Trust's
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting and Finance)

Semester V

Course: FINANCIAL ACCOUNTING-V

Course Code	Course Title	Credit
AFFA501	Financial Accounting- V	04

1. Syllabus as per **Choice Based Credit System**



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I) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFFA501
		Semester V
iii) Course Title	:	Financial Accounting –V
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	10, 10, 15, 15, 10
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: TY B.Com (Accounting & Finance)

Semester: V

Course: Financial Accounting-V

Course Code : AFFA501

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Advanced knowledge of accounting concepts.
: Basic interest in accountancy.

Course Objectives:

1. This course will enable the students to distinguish between internal & external reconstruction of companies.
2. The course will help to learn accounting treatment in case of Mergers, Amalgamation, and Absorptions& Reconstruction.
3. The students of this course will be able to understand provisions of buy back of companies.
4. Learners will be able to understand the process of liquidation of companies.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	UNDERWRITING OF SHARES & DEBENTURES <ul style="list-style-type: none"> • Introduction, Underwriting, Underwriting Commission • Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues • Types of underwriting, Abatement Clause • Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract • Practical problems 	10
II	BUY-BACK OF SHARES <ul style="list-style-type: none"> • Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions). Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back(Excluding Buy Back of minority shareholding) • Practical problems 	10
III	AS – 14 - AMALGAMATION, ABSORPTION & EXTERNAL RECONSTRUCTION (EXCLUDING INTER – COMPANY HOLDING) <ul style="list-style-type: none"> • In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only. • Practical problems 	15
IV	INTERNAL RECONSTRUCTION <ul style="list-style-type: none"> • Need for reconstruction and company law provisions. Distinction between internal and external reconstruction. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment forfeiture. • Practical problems 	15
v	LIQUIDATION OF COMPANIES <ul style="list-style-type: none"> • Meaning of liquidation or winding up Preferential payments • Overriding preferential payments • Liquidator's final statement of account • Practical problems 	10
Total No. of Lectures		60

Beyond the Syllabus

Practical knowledge about mergers, Amalgamations, Takeovers, Liquidation of companies can be applied



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
Note: Practical question of 12 marks may be divided into two sub questions of 6/6.		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Recording the transactions for underwriting.
CO2	Understanding company's provisions of buy back.
CO3	Preparation of accounts of internal & external reconstruction.
CO4	Knowing the process of liquidation of companies.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi • Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi • Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi • Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi • Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai • Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi • Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc • Financial Accounting byMonga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur P aper Back, Noida • Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai • Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi • Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi • Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi • Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi
<u>E-Resources</u>	
Webliography:	



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Syllabus Prepared by:

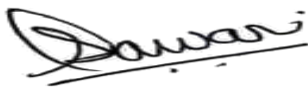
1. Ms. Laveleen Kaur Narang: Chairperson, Syllabus Committee,
Assistant Professor
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
2. Ms. Anita Yakkali: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai



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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting & Finance)

Semester V

Course: FINANCIAL ACCOUNTING - VI

Course Code	Course Title	Credit
AFFA502	Financial Accounting – VI	04



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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com. (Accounting& Finance)
ii) Course Code	:	AFFA502
		Semester V
iii) Course Title	:	Financial Accounting VI
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	15,15,05,15,10
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam : 60 marks (5 Questions of 12 marks)• Internal Assessment 40 marks:<ul style="list-style-type: none">-Test 15 marks,-Project/ Assignment 15 marks-Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: :TY B.Com (Accounting & Finance)

Semester: V

Course :Financial Accounting – VI

Course Code : AFFA502

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites: Advanced knowledge of Accounting concepts.
: Basic interest in accountancy.

Course Objectives:

- 1 Scope of accounting is extended to Banking sector as per banking regulatory Act.
- 2 Further accounting of Insurance companies as per IRD act.
- 3 Accounting of LLP concerns which is a new form of Entity today.
- 4 Valuation of intangible asset like goodwill and owners valuation i.e. valuation of shares.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	FINAL ACCOUNTS OF BANKING COMPANY <ul style="list-style-type: none"> • Legal provision in Banking Regulation Act, 1949 relating to Accounts. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio. Bill purchase and discounted, rebate of bill discounted. • Final Accounts in prescribed form • Non – performing assets and Income from non – performing assets. Capital Adequacy • Classification of Advances, standard, sub – standard, doubtful and provisioning requirement. 	15
2	FINAL ACCOUNTS OF INSURANCE COMPANY (Excl. Life Insurance) <ul style="list-style-type: none"> • General Insurance – Various types of insurance, like fire, marine, Miscellaneous, Special terms like premium, claims, commission, Management expenses, Reserve for unexpired risk, reinsurance • Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit / • Loss Account – Form B – PL and Balance Sheet Form B – BS. 	15
3	NON – BANKING FINANCIAL COMPANIES Introduction, Definition, Registration and Regulation, Classification, Income Recognition, Accounting of Investment, Applicability of Prudential Norms, Assets classification, Non- performing Assets, Capital Adequacy, Preparation of Financial statement	05
4	VALUATION OF GOODWILL AND SHARES <ul style="list-style-type: none"> • Valuation of Goodwill Maintainable Profit method, Super Profit Method Capitalization method, Annuity Method • Valuation of Shares Intrinsic Value Method, Yield method and Fair Value Method • Mutual funds Introduction, Historical Background SEBI Guidelines, Organization, NAC Scheme, Types of Mutual Fund Schemes, , FOF Scheme, Load or No-Load Scheme, Investment Valuation norms, Pricing of units, Contents of Balance sheet and revenue Account, Evaluation of mutual funds, Disposal of Investments, Recognition of Income, Accounting policies and entries. 	15
5	ACCOUNTING FOR LIMITED LIABILITY PARTNERSHIP <ul style="list-style-type: none"> • Statutory provisions • Conversion of partnership business into Limited Liability Partnership Final accounts 	10
Total No. of Lectures		60



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Beyond the Syllabus

Getting the actual banking companies, Insurance company's final accounts and showing their application to the theoretical knowledge.

Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A) Sub Questions to be asked 8 and to be answered any 06 B) Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
TOTAL MARKS		60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:

	After the completion of the course, students will able to
CO1	Finalize the accounts of Banking companies which is very different from trading companies
CO2	Finalize the accounts of Insurance companies which adhere to IRD rules
CO3	Scope of their knowledge is extended from sole proprietary concerns, partnership, trading companies and now to Banking and insurance companies.
CO4	They also gain knowledge on conversion of partnership to LLP and finalizing account as per LLP Act.
CO5	With this course, their Job scope as accountants is expanded to any kind of corporate b trading companies or banking or insurance.

Recommended Resources

Reference Books -

- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi
- Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi
- Financial Accounting by M. Mukherjee and M. Hanif, Tata McGr



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	awHillEducationPvt.Ltd.,NewDelhi • Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd.,
<u>E-Resources</u>	• www.quora.com • http://icsc.lidquides.com • http://www.accounting.com
Webliography:	-

Syllabus Prepared by:

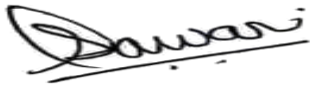
1. Ms. Laveleen Kaur Narang: Chairperson, Syllabus Committee,
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2. Ms. Anita Yakkali: Member, Syllabus Committee,
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Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B. Com (Accounting & Finance)

Semester V

Course: COST ACCOUNTING III

Course Code	Course Title	Credit
AFCA503	Cost Accounting III	03



The Kelkar Education Trust's
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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B.Com. (Accounting & Finance)
- ii) Course Code : AFCA503
- Semester V
- iii) Course Title : Cost Accounting III
- iv) Semester wise Course Contents : Copy of the syllabus Enclosed
- v) References and additional references : Enclosed in the Syllabus
- vi) Credit structure
- No. of Credits per Semester : 03
- vii) No. of lectures per Unit : 05,15,15,15,10
- viii) No. of lectures per week : 04
- ix) No. of Tutorial per week : ---
- Semester End Exam:60 marks
(5 Questions of 12 marks each)
 - Internal Assessment 40 marks:
 - Test 15 marks,
 - Project/ Assignment 15 marks
 - Class Participation: 10 marks
- 2 Scheme of Examination :
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any : No



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Programme: TY B.Com (Accounting & Finance)

Semester: V

Course : Cost Accounting III

Course Code : AFCA503

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Knowledge about Cost Accounting.
: Basic interest in Costing

Course Objectives:

- 1** This course will enable the students to combine practical & theoretical knowledge of Cost accounting.
- 2** The course will provide decision making skills to the students in the cost analysis context.
- 3** The students of this course will be active learners & develop awareness of emerging trends in cost accounting.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	UNIFORM COSTING AND INTER –FIRM COMPARISON <ul style="list-style-type: none"> • Uniform costing • Meaning of and need for Uniform costing • Essentials for success of Uniform costing • Advantages and limitations of Uniform costing • Areas of Uniformity • Uniform cost manual • Inter Firm Comparison • Pre-requisites of inter firm comparison; Advantages and limitations • Practical problems 	05
II	INTEGRATED SYSTEM AND NON- INTEGRATED SYSTEM OF ACCOUNTS <ul style="list-style-type: none"> • Integrated System Meaning; Features, Advantages and Disadvantages Journal Entries and Preparing Integrated Ledgers. Practical problems • Non-Integrated system Meaning; Features, Advantages and disadvantages Journal entries and Preparing Cost Control Accounts Practical problems 	15
III	OPERATING COSTING <ul style="list-style-type: none"> • Meaning of operating costing; Determination of per unit cost ; Pricing of services Collection of costing data • Note-Practical problems based on costing of hospitals, hotels, goods and • passengers transport service 	15
IV	PROCESS COSTING – EQUIVALENT UNITS OF PRODUCTION AND INTER PROCESS PROFIT <ul style="list-style-type: none"> • Valuation of Work in progress and Equivalent production (FIFO Method and Weighted Average Method)) • Inter Process transfer at Profit • Practical problems 	15
V	ACTIVITY BASED COSTING SYSTEM <ul style="list-style-type: none"> • Activity Based Costing – Introduction, Advantages, Limitations, Identification of • Cost drivers, Practical Problems on Traditional V/s Activity Based Costing System. 	10
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

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External Assessment		
<ul style="list-style-type: none"> Maximum Marks: 60 Questions to be set: 05 Duration: 2 Hrs. All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
C01	Know basis to make comparison
C02	Pass entries in Integrated and in non-integrated cost accounting system
C03	Find cost in service Industries
C04	Find cost in process costing where the product is not completed
C05	Know the practical aspect of activity based costing.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none">• Advanced cost & management accounting Sultan Chand & Sons• Advanced Cost Accounting Kalyani• Cost & Management Accounting Everest• Cost & Management Accounting Taxman
<u>E-Resources</u>	-
Webliography:	-



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Syllabus Prepared by:

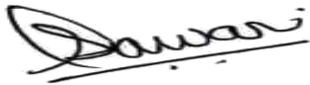
1. Mr Rajesh Mane: Chairperson, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
2. Ms. Niti Shirke: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
3. Mr. Ambadas S. Shinge: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai



**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)**

The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

**The Kelkar Education Trust's
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(Autonomous)**



Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester - V

Course: FINANCIAL MANAGEMENT - II

Course Code	Course Title	Credit
AFFM504	Financial Management - II	03



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1. Syllabus as per **Choice Based Credit System**

I) Name of the Programme	:	B.Com (Accounting& Finance)
ii) Course Code	:	AFFM504
		Semester V
iii) Course Title	:	Financial Management - II
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	05, 15, 15, 15, 10
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: TYB.Com (Accounting& Finance)

Semester: V

Course : Financial Management - II

Course Code : AFFM504

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Financial Management.
: Basic interest in Money management.

Course Objectives:

- To enable the students to
- 1** Learn about investment decisions and financial planning.
 - 2** Ensure safety of investments by proper planning relating to various finance related activity.
 - 3** Understand Optimum fund utilization.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	STRATEGIC FINANCIAL MANAGEMENT <ul style="list-style-type: none"> • Strategic Financial Management – Need and Importance Corporate, Business and Functional Strategy • Financial Planning - Need and Importance Profit Maximization • Wealth Maximization • Interface of Financial Policy and Strategic Management Relationship of Finance to Economics and Accounting Role of Financial Manager 	05
II	CAPITAL BUDGETING – PROJECT PLANNING & RISK ANALYSIS <ul style="list-style-type: none"> • Introduction - Capital Budgeting Process, Project Classification and Investment Criteria. • Techniques of Capital Budgeting - NPV, Benefit Cost Ratio, Internal Rate of Return, Modified Internal Rate of Return, Payback period, Discounted Payback Period and ARR. (Inclusive of Estimation of Project Cash Flows) 	15
III	CAPITAL STRUCTURE THEORIES AND DIVIDEND DECISIONS <ul style="list-style-type: none"> • Capital Structure Theories – Background, Assumptions, Definitions and Taxation and Capital Structure • Types – EBIT - EPS analysis, Net Operating Income, Net Operating Income Approach, Traditional Position, Modigliani and Miller Approach, Trade off Theory and Signaling Theory. Dividend Decisions- Need, Importance, Formulation, Legal and Procedural Aspects. • Dividend Decision Models - Walter, Gordon, Graham & Dodd Model and M-M • Model 	15
IV	MUTUAL FUND AND BOND VALUATION <ul style="list-style-type: none"> • Introduction to Mutual Fund- History & Origin, Definition, Meaning, Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved – Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India. • Classification of Mutual Fund - Functional/Operational – Open ended, close ended, Interval, Portfolio – Income, Growth, Balanced, MMMF, Geographical/ Location – Domestic and Offshore, Tax Saving Funds, Exchange Traded Funds , Balance Funds , Fixed Term Plan Debt Funds and SIP. • Calculations of NAV, Entry Load and Exit Load. • Bond Valuation - Meaning, Measuring Bond Returns – Yield to Maturity, Yield to call and Bond Pricing. Bond Pricing Theorems, Bond Risks and Bond Duration. (Practical Problems on YTM and Bond Duration.) 	15



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V	CREDIT MANAGEMENT <ul style="list-style-type: none">• Credit Management – Terms of Payment, Credit Policy Variables, Credit• Evaluation, Credit Granting Decision, Control of Accounts Receivables i.e. Receivables Management, Ageing Schedule and Credit Management in India	10
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



The Kelkar Education Trust's
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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Know Strategic Financial Management, its need & importance and the role of financial manager.
CO2	Understand various techniques of capital budgeting and its practical application.
CO3	Understand capital structure and various theories on dividend policies.
CO4	Know what is mutual fund, how a fund is selected vased on NAV and valuation of Bond.
CO5	Learn how to choose the best credit policy by the company.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi • Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi • Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi • Fundamentals of Financial Management by J.C. Van Horne, Prentice Hall of India, New Delhi • Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi • Financial Management: Theory and Practice by Prasanna Chandra, Tata McGraw Hill, New Delhi • Financial Management by I.M. Pandey, Vikas Publishing House, New Delhi • Financial Management by C. Paramasivan & T. Subramanian • Financial Management by I.M. Pandey • Financial Management by Ravi Kisho • Financial Management by Khan & Jain
<u>E-Resources</u>	-
Webliography:	-



**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)**

Syllabus Prepared by:

- | |
|-------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Ms. Annu Singh: Chairperson, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |
| 2) Ms. Anita Yakkali: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |



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Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
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**The Kelkar Education Trust's
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting & Finance)

Semester V

**Course: TAXATION III
(Indirect Tax-I)**

Course Code	Course Title	Credit
AFTAX505	Taxation III (Indirect Tax-I)	03



The Kelkar Education Trust's
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(Autonomous)

1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFTAX 505
		Semester V
iii) Course Title	:	Taxation III (Indirect Tax-I)
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	10,08,08,08,20,06
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. any	:	No



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Programme: TY B.Com (Accounting & Finance)

Semester: V

Course : Taxation III
 (Indirect Tax I)

Course Code :AFTAX505

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Knowledge of application of theory to Practical
: Updating as per the amendments made by law in the act.

Course Objectives:

- 1 To acquaint students with the basic concepts of Goods & Services Tax in India.
- 2 To help students understand the applicability of GST
- 3 To equip students with rates under GST and their applicability
- 4 To equip students with basic understanding of provisions related to inclusions and exemptions under GST
- 5 To help students understand the taxability under GST up to the computation of GST liability



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	INTRODUCTION TO INDIRECT TAXATION AND GST <ul style="list-style-type: none"> • Basics for Taxation - Direct Taxes and Indirect Taxes – Features of Indirect taxes, Difference, Advantages and Disadvantages, Sources and Authority of Taxes in India (Art 246 of the Indian Constitution) • Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions), Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST. • GST Council and GST Network • Definitions under CGST Act 	10
2	LEVY AND COLLECTION OF GST <ul style="list-style-type: none"> • Charge of GST, Levy and Collection GST, Composite and Mixed Supplies under GST, Power to Grant Exemption, Negative list of GST, GST Rate Schedule for Goods and Services 	08
3	CONCEPT OF SUPPLY <ul style="list-style-type: none"> • Taxable Event Supply • Place of Supply • Time of Supply • Value of Supply 	08
4	DOCUMENTATION <ul style="list-style-type: none"> • Tax Invoices, Credit and Debit notes 	08
5	INPUT TAX CREDIT AND COMPUTATION OF GST <ul style="list-style-type: none"> • Eligibility and conditions for taking Input Tax Credit • Apportionment of credit & Blocked credits • Credit in special circumstances • Computation of GST under Inter State supplies and Intra State Supplies 	20
6	REGISTRATION <ul style="list-style-type: none"> • Registration – Persons liable for Registration, Persons not liable for Registration, • Procedure for Registration, Deemed Registration,, Amendment, Cancellation and Revocation of Registration. 	06
Total No. of Lectures		60

Beyond the Syllabus

Every topic will be applied practically with live examples, asking the students to bring the bills for their purchases, food bills, entertainment bills etc.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



The Kelkar Education Trust's
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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



The Kelkar Education Trust's
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Course Outcomes:	
	After the completion of the course, students will able to
C01	Students should be able to understand the applicability of GST provisions in various circumstances
C02	Students should be able to determine the eligibility of registration under GST laws
C03	Students should be able to determine the place of supply under various situations
C04	Students should be able to determine the time of supply under various situations
C05	Students should be able to compute the GST liability applying the rules of valuation and set off mechanism
C06	Students should be able to understand the various procedural aspects including interest and late fees provisions under GST

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Indirect Taxes: Law and Practice by V.S. Datey, Taxmann • Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi • GST Law & practice with Customs & FTP by V.S. Datey, Taxmann • GST by V.S. Datey, Taxmann • GST & customs Law by K.M. Bansal, University Edition • GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications • GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications • Indirect taxes (Containing GST, Customs & FTP) by MOhd. Rafi, Bharat Publications
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:

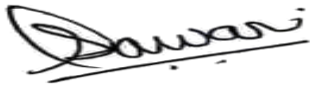
1. Ms. Anita Yakkali: Chairperson , Member, Syllabus Committee
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
2. CA. Sanjeev Gokhale.
Practicing Chartered Accountant,
Visiting Faculty.



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Mr. Rajesh Mane	:	Member – Faculty
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**Ms. Seema Pawar
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**The Kelkar Education Trust's
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting and Finance)

Semester V

Course: INTERNATIONAL FINANCE

Course Code	Course Title	Credit
AFIF506	International Finance	03



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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1) Syllabus as per **Choice Based Credit System**

I) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFIF506
		Semester V
iii) Course Title	:	International Finance
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
6vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
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Programme: TY B.Com (Accounting & Finance)

Semester: V

Course: International Finance.

CourseCode:AFIF506

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about finance
: Basic interest in current financial situations at global level..

Course Objectives:

- 1** The objective of this course is to familiarize the student with the fundamental aspects of various issues associated with International Finance
- 2** The course aims to give a comprehensive overview of International Finance as a separate area in International Business
- 3** To introduce the basic concepts, functions, process, techniques and create an awareness of the role, functions and functioning of International Finance in this Globalised Market.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	DERIVATIVES – FUTURES Derivatives – Need and Importance, Major Players in Derivative Markets, Features of Forward Contracts, Features of Future Contract, Forward V/s Future, Theoretical Future Price, Pricing Index Futures, Initial Margin and Maintenance Margin, Marking to Market and Variation Margin.	15
II	DERIVATIVES – OPTIONS Options- Long Call, Short Call, and Long Put, Short Put, Options V/s Futures, Writer of an Option, At the Money, In the Money and Out of The Money Options. Intrinsic and Time Value, Option Spreads and Strategies, Put Call Parity Theorem.	15
III	FOREIGN EXCHANGE MARKETS AND DEALINGS : <ul style="list-style-type: none"> • Introduction – Participants of Foreign Exchange Markets, Characteristics of Foreign Exchange Market, Major Foreign Currencies that Trade Worldwide, Foreign Currency Accounts – Nostro, Vostro and Loro (Cash Position and Currency position) • Terms in Forex Market – Direct Quote and Indirect Quote, Bid, Ask and Spread American terms, European terms, Spot, Tom, Cash and Forward Rates, Appreciation and Depreciation of currency, Premium and Discount, Swap Points & Cross Rates. • Indian Foreign Exchange Market: Structure and Functions 	15
IV	FOREIGN EXCHANGE EXPOSURE AND RISK MANAGEMENT <ul style="list-style-type: none"> • Exchange Rate Determination Theories – The theory of Purchasing Power Parity, The Fischer effect, The International Fischer Effect and The Theory of Interest Rate Parity. • Calculation of Forward Rate and Future Spot Rate. • Arbitrage in Foreign Exchange Market – Covered and Uncovered Interest Arbitrage. • Foreign Exchange Risk - Introduction, Types of Exposures and Strategies for Exposure Management. • Hedging Transaction Exposure, Hedging Techniques, Money Market Hedge, • Forward Hedge and Hedging of Futures & Options • Forex Derivatives and Introduction to swaps 	15
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



The Kelkar Education Trust's
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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Answer Any Two of the Three. (05 Marks each) (Unit based theory questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



The Kelkar Education Trust's
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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length theory Question OR Full Length theory Question	12
Q.3	Full Length theory Question OR Full Length theory Question	12
Q.4	Full Length theory Question OR Full Length theory Question	12
Q.5	A. Theory questions (6 Marks) B. Theory questions (6 Marks) OR C. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Theory question of 12 marks may be divided into two sub questions of 6/6.</p>		



**The Kelkar Education Trust's
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(Autonomous)**

Course Outcomes:	
	After the completion of the course, students will able to
CO1	Explain the concepts of finance and players in it.
CO2	Will be in a position to explain the recent developments in the International finance.
CO3	Will be able to analyze various risk involved in trade &exchange.
CO4	Able to analyze changing trends of banking &finance at global level.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • P G Apte, International Financial Management, 5th Edition, The McGrawHill • Cheol. S. Eun & Bruce G. Resnick, International Finance Management • Maurice D. Levi, International Finance – Special Indian Edition • Prakash G. Apte, International Finance – A Business Perspective • V A. Aadhani, International Finance.
<u>E-Resources</u> Webliography:	

The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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Syllabus Prepared by:

- 1) Mr. Krishanan S.: Chairperson, Syllabus Committee,
Visiting Faculty
- 2) Ms. Mayura Ranade:, Member ,Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East),Mumbai



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Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

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B.Com (A & F) SEMESTER VI		
Course Code	Full Name of Course (with Paper Name)	Credit Point
	Core Courses (CC)	
AFFA601	Financial Accounting – VII	4
AFPW602	Project Work	4
	Elective Courses (EC)	
AFCA603	Cost Accounting – IV	3
AFFM604	Financial Management – III	3
AFTAX605	Taxation - IV (Indirect Taxes- II)	3
AFSPM606	Security Analysis and Portfolio Management	3

***Note:-**

Content in **RED COLOUR** indicates changes made in Proposed Syllabus after Accounting & Finance's Board of Studies (BOS) Meeting held on 18th August 2020.



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Syllabus for TY B.Com (Accounting and Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting and Finance)

Semester VI

Course: FINANCIAL ACCOUNTING-VII

Course Code	Course Title	Credit
AFFA601	Financial Accounting- VII	04



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1. Syllabus as per **Choice Based Credit System**

I) Name of the Programme	:	B.Com (Accounting and Finance)
ii) Course Code	:	AFFA601
		Semester VI
iii) Course Title	:	Financial Accounting –VII
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	15,15,10,10,10
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12marks each)
2 Scheme of Examination	:	<ul style="list-style-type: none">• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



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Programme: TY B.Com (ACCOUNTING & FINANCE)

Semester: VI

Course: Financial Accounting-VII

Course Code : AFFA601

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Advanced knowledge of accounting concepts.
: Basic interest in accountancy.

Course Objectives:

1. This course will enable the students to get knowledge of AS 19.
2. The course will help the students in preparing financial accounting of co-operative societies & consumer societies
3. Learner will be able to prepare and maintain investment accounts of investor.
4. Learners will be able to understand AS 23 & AS 17.
5. Students will get to know the provisions in IFRS.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	HUMAN RESOURCE ACCOUNTING & IND AS 19 EMPLOYEE BENEFIT: <ul style="list-style-type: none"> • Meaning: Human Resource Accounting, Methods, Accounting Treatment. • IND AS 19 Employee Benefit : • AS -23- Borrowing Cost • Objective, Scope, Definition, Measurement, Recognition, Disclosure. 	15
II	FINAL ACCOUNTS FOR CO-OPERATIVE SOCIETY: (Co-Operative Housing Society and Consumer Co-Operative Society) <ul style="list-style-type: none"> • Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting provisions including appropriation to various funds • Format of Final Accounts – Form N • Simple practical problems on preparation of final accounts of a Co-Operative • housing society & Consumer Co-Operative Society 	15
III	INVESTMENT ACCOUNTING (w.r.t. Accounting Standard - 13) <ul style="list-style-type: none"> • For shares (variable income bearing securities) • For debentures/Preference. shares (fixed income bearing securities) • Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. brokerage). • Columnar format for investment account. 	10
IV	ACCOUNTING STANDARDS & IND AS 17 & 23 <ul style="list-style-type: none"> • IND AS 17 Lease • IND AS 23 Borrowing Cost Objective, Scope, Definitions, Qualifying Asset, Recognition, Capitalization, Disclosure. • AS 17 Lease: Objective, Scope, Definitions, Classification- Operating & Finance Lease, Recognition, Subsequent Measurement ,Disclosure in books of Lessee and Lesser, Sale & Leaseback Transaction 	10
v	INTRODUCTION TO IFRS AND INDIAN ACCOUNTING STANDARDS <ul style="list-style-type: none"> • Accounting standards: Role/objectives of accounting standards, Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting harmonization - IASB - FASB - Role of IASB in developing IFRS, Applicability, Interpretation, Scope and compliance of Accounting Standards 	10



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<ul style="list-style-type: none">• Indian Accounting standards (IND AS) :• Introduction, Road map, First time adaptation of Indian Accounting Standard, Conceptual framework• Comparison of IND AS, IFRS and AS• IFRS : Introduction, scope Purpose & Objective of financial statement-its Frame work-its assumption, characteristics, element, recognition & measurement., first time adoption of IFRS• Convergence of IND-As and IFRS	60
Total No. of Lectures	60

Beyond the Syllabus

Acquiring practical know how about AS, Co-operative societies & investment accounting



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
TOTAL MARKS		60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Understand AS 19.
CO2	Preparation of accounting of cooperative societies& consumer societies
CO3	Maintaining records of investment accounting.
CO4	Understand the concepts of AS 23 & AS 17.
CO5	To do comparison between AS& IFRS.

Recommended Resources

Reference Books -	<ul style="list-style-type: none"> • Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi • Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi • Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi • Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd.,Mumbai • Financial Accounting by LesileChandwichk, Pentice Hall of India AdinBakley (P) Ltd., New Delhi • Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai • Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi • Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin,Inc • Financial Accounting byMonga,J.R.Ahuja,GirishAhujaandAshokShehgal,MayurP aperBack,Noida • Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd.,Mumbai • Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi • Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi • FinancialAccountingbyM.MukherjeeandM.Hanif,TataMcGr awHillEducationPvt.Ltd.,NewDelhi • Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi
<u>E-Resources</u>	-
Webliography:	-



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Syllabus Prepared by:

- | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Ms. Laveleen Kaur Narang: Chairperson, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |
| 2) Ms. Anita Yakkali: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai |

**The Kelkar Education Trust's
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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
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CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
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Syllabus for **TY B.Com (Accounting & Finance)**

(June 2020 Onwards)

Program: Semester VI

Course: B.Com (Accounting and Finance)

Course Code	Course Title	Credit
AFPW602	Project Work	04



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1. Syllabus as per **Choice Based Credit System**

- i) Name of the Programme : B.Com (Accounting and Finance)
- ii) Course Code : AFPW602
Semester VI
- iii) Course Title : Project Work
- iv) Semester wise Course Contents : Copy of the project guidelines Enclosed
- v) References and additional references : Enclosed in the Syllabus
- vi) Credit structure
No. of Credits per Semester : 04
- vii) No. of lectures per Unit : ---
- viii) No. of lectures per week : 04
- ix) No. of Tutorial per week : ---
- 2 Scheme of Examination :
 - External Assessment 60 marks
 - Internal Assessment 40 marks
- 3 Special notes, if any : No
- 4 Eligibility, if any : As laid down in the College Admission brochure/website
- 5 Fee Structure : As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any : No



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Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10	-	-	60	
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of research related concepts.
: Basic interest in research.

Course Objectives:

1. The main objective of inclusion of project work is to inculcate the element of research analysis and scientific temperament challenging the potential of learner as regards to his/ her eagerness to enquire and ability to interpret particular aspect of the study.
2. Create awareness among the learners about the methodology of formulation & preparation of the project work.
3. To inform action, to prove a theory, and contribute to developing knowledge in a field or study



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Guidelines for preparation of Project Work

1. General guidelines for preparation of project work based on

Research Methodology

- ❖ The project topic may be undertaken in any area of Elective Courses.
- ❖ Each of the learner has to undertake a Project individually under the supervision of a teacher-guide.
- ❖ The learner shall decide the topic and title, which should be specific, clear and with definite scope in consultation with the teacher-guide concerned.
- ❖ University/college shall allot a guiding teacher for guidance to the students based on her / his specialization.
- ❖ The project report shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-forTitle
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size:A4
 - Margin : in Left-1.5,Up-Down-Right-1
 - The Project Report shall be bounded.
 - The project report should be 80 to 100pages



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Format

1st page (Main Page)

Title of the problem of the Project

**A Project Submitted to
University of Mumbai for partial
completion of the degree of Bachelor in
Commerce (Accounting and Finance)
Under the Faculty of Commerce**

By

Name of the Learner

Under the Guidance of

Name of the Guiding Teacher

Name and address of the College

Month and Year

2nd Page

This page to be repeated on 2nd page (i.e. inside after main page)



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On separate page

INDEX

Chapter No. 1 (sub point 1.1, 1.1.1, And soon)	Title of the Chapter	Page No.
Chapter No. 2	Title of the Chapter	
Chapter No. 3	Title of the Chapter	
Chapter No. 4	Title of the Chapter	
Chapter No. 5	Title of the Chapter	

- List of tables, if any, with page numbers.
- List of Graphs, if any, with page numbers.
- List of Appendix, if any, with page numbers.
- Abbreviations used:



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**Structure to be followed to maintain the uniformity in formulation and
presentation of Project Work
(Model Structure of the Project Work)**

❖ **Chapter No. 1: Introduction**

In this chapter Selection and relevance of the problem, the learner can incorporate historical background of the problem, brief profile of the study area, definition/s of related aspects, characteristics, different concepts pertaining to the problem etc.

❖ **Chapter No. 2: Research Methodology**

This chapter will include Objectives, Hypothesis, Scope of the study, limitations of the study, significance of the study, Selection of the problem, Sample size, Data collection, Tabulation of data, Techniques and tools to be used, etc. Can be incorporated by the learner.

❖ **Chapter No. 3: Literature Review**

This chapter will provide information about studies done on the respective issue. This would specify how the study undertaken is relevant and contribute for value addition in information/ knowledge/ application of study area, which ultimately helps the learner to undertake further study on same issue.

❖ **Chapter No. 4: Data Analysis, Interpretation and Presentation**

This chapter is the core part of the study. The learner will do the analysis pertaining to collected data. The application of selected tools or techniques will be used to arrive at findings. In this, the learner can provide table of information's, presentation of graphs etc. with interpretation.

❖ **Chapter No. 5: Conclusions and Suggestions**

In this chapter of project work, findings of work will be covered and suggestion will be enlisted to validate the objectives and hypotheses.

❖ **Note: If required more chapters of data analysis can be added.**

❖ **Bibliography**

❖ **Appendix**



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On separate page

Name and address of the college

Certificate

This is to certify that Ms. /Mr. _____ has worked and duly completed her/his Project Work for the degree of Bachelor in Commerce (Accounting & Finance) under the Faculty of Commerce in the subject of _____ and her/his project is entitled, “ _____ Title of the Project _____ ” under my supervision.

I further certify that the entire work has been done by the learner under my guidance and that no part of it has been submitted previously for any Degree or Diploma of any University.

It is her/ his own work and facts reported by her/his personal findings and investigations.



Name and Signature of
Guiding Teacher

Date of submission:



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On separate page

Declaration by learner

I the undersigned Miss./Mr. _____ (*Name of the learner*) _____ here by, declare that the work embodied in this project work titled “ _____ (*Title of the Project*) _____ ” forms my own contribution to the research work carried out under the guidance of _____ (*Name of the guiding teacher*) _____ is a result of my own research work and has not been previously submitted to any other University for any other Degree/ Diploma to this or any other University.

Wherever reference has been made to previous works of others, it has been clearly indicated as such and included in the bibliography.

I, here by further declare that all information of this document has been obtained and presented in accordance with academic rules and ethical conduct.

Name and Signature of the learner

Certified by

Name and signature of the Guiding Teacher



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On separate page

Acknowledgment

(Model structure of the acknowledgement)

To list who all have helped me is difficult because they are so numerous and the depth is so enormous.

I would like to acknowledge the following as being idealistic channels and fresh dimensions in the completion of this project.

I take this opportunity to thank the **University of Mumbai** for giving me chance to do this project.

I would like to thank my **Principal**, _____ for providing the necessary facilities required for completion of this project.

I take this opportunity to thank our **Coordinator** _____, for her moral support and guidance.

I would also like to express my sincere gratitude towards my **project guide** _____ whose guidance and care made the project successful.

I would like to thank my **College Library**, for having provided various reference books and magazines related to my project.

Lastly, I would like to thank each person who directly or indirectly helped me in the completion of the project especially **my Parents and Peers** who supported me throughout my project.



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2. Guidelines for Internship based project work

- ❖ Minimum 20 days/ 100 hours of Internship with an Organization/ NGO/ Charitable Organization/ Private firm.
- ❖ The theme of the internship should be based on any study area of the elective courses
- ❖ Experience Certificate is Mandatory
- ❖ A project report has to be brief in content and must include the following aspects:
 - **Executive Summary:**
A bird's eye view of your entire presentation has to be precisely offered under this category.
 - **Introduction on the Company:**
A Concise representation of company/ organization defining its scope, products/ services and its SWOT analysis.
 - **Statement and Objectives:**
The mission and vision of the organization need to be stated enshrining its broad strategies.
 - **Your Role in the Organization during the internship:**
The key aspects handled the department under which you were deployed and brief summary report duly acknowledged by the reporting head.
 - **Challenges:**
The challenges confronted while churning out theoretical knowledge into practical world.
 - **Conclusion:**
A brief overview of your experience and suggestions to bridge the gap between theory and practice.
- ❖ The project report based on internship shall be prepared as per the broad guidelines given below:
 - Font type: Times New Roman
 - Font size: 12-For content, 14-forTitle
 - Line Space : 1.5-for content and 1-for in table work
 - Paper Size:A4
 - Margin : in Left-1.5,Up-Down-Right-1
 - The Project Report shall be bounded.
 - The project report should be of minimum 50 pages



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Evaluation Pattern of the Project Work

The Project Report shall be evaluated in two stages viz.	
• Evaluation of Project Report (Bound Copy)	60 Marks
▪ Introduction and other areas covered	20 Marks
▪ Research Methodology, Presentation, Analysis and interpretation of data	30 Marks
▪ Conclusion & Recommendations	10 Marks
• Conduct fovea-voce	40 Marks
▪ In the course of Viva-voce, the questions may be asked such as importance / relevance of the study, objective of the study, methodology of the study/ mode of Enquiry(question responses)	10 Marks
▪ Ability to explain the analysis, findings, concluding observations, recommendation, limitations of the Study	20 Marks
▪ Overall Impression (including Communication Skill)	10 Marks

Note:

The guiding teacher along with the external evaluator appointed by the University/ College for the evaluation of project shall conduct the viva-voce examination as per the evaluation pattern



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Passing Standard

- ❖ Minimum of Grade E in the project component
- ❖ In case of failing in the project work, the same project can be revised for ATKT examination.
- ❖ Absence of student for viva voce: If any student fails to appear for the viva voce on the date and time fixed by the department such student shall appear for the viva voce on the date and time fixed by the Department, such student shall appear for the viva voce only along with students of the next batch.

Course Outcomes:	
	After the completion of the course, students will able to
CO1	Understand published works, learn to balance collaborative and individual work, determine an area of interest.
CO2	Understand Various Issues and Increase Public Awareness.

Recommended Resources	
Reference Books -	As given by respective guides.
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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Syllabus Prepared by:	
1.	Ms. Seema Pawar: Chairperson, Syllabus Committee, HOD, Dept. of SFC (Banking & Insurance), Assistant Professor, V. G. Vaze College, Mulund (East), Mumbai
2.	Ms. Anita Yakkali, Member, Syllabus Committee, Assistant Professor, Dept. of SFC (Accounting & Finance), V. G. Vaze College), Mulund (East), Mumbai
3.	Ms. Khursheed Shaikh: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (B.M.S.), V. G. Vaze College , Mulund (East), Mumbai
4.	Ms Laveleen Kaur Narang : Member, Syllabus Committee, Assistant Professor, Dept. of SFC (Accounting & Finance) V. G. Vaze College) Mulund (East), Mumbai
5.	Mr. Rajesh Mane: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (Accounting & Finance) V. G. Vaze College), Mulund (East), Mumbai
6.	Ms. Amruta Khanolkar: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (B.M.S.), V. G. Vaze College , Mulund (East), Mumbai
7.	Ms. Aarti Shah: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (B.M.S.), V. G. Vaze College , Mulund (East), Mumbai
8.	Ms Annu Singh: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (Accounting & Finance), V. G. Vaze College , Mulund (East), Mumbai
9.	Ms. Niti Shirke: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (Accounting & Finance) V. G. Vaze College , Mulund (East), Mumbai
10.	Mr. Aditya Davne: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (B.M.S.), V. G. Vaze College , Mulund (East), Mumbai
11.	Ms. Sunanda Pandita: Member, Syllabus Committee, Assistant Professor, Dept. of SFC (Banking & Insurance), V. G. Vaze College , Mulund (East), Mumbai



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V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

12. Mr. Ambadas Shinge : Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC (Banking & Insurance),
V. G. Vaze College , Mulund (East),Mumbai

13. Ms. Mayura Ranade, Syllabus Committee,
Assistant Professor,
Dept. of SFC (Banking & Insurance),
V. G. Vaze College, Mulund (East),Mumbai

**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)**

The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**

**The Kelkar Education Trust's
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**The Kelkar Education Trust's
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting & Finance)

Semester VI

Course: COST ACCOUNTING IV

Course Code	Course Title	Credit
AFCA603	Cost Accounting IV	03



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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1. Syllabus as per **Choice Based Credit System**

I) Name of the Programme	:	B.Com. (Accounting & Finance)
ii) Course Code	:	AFCA603
		Semester VI
iii) Course Title	:	Cost Accounting IV
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Programme: TY B.Com (Accounting & Finance)

Semester: VI

Course : Cost Accounting IV

Course Code : AFCA603

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Knowledge about Cost Accounting.
: Basic interest in Costing

Course Objectives:

- 1 This course will enable the students to combine practical & theoretical knowledge of Cost accounting.
- 2 The course will provide decision-making skills to the students in the cost analysis context.
- 3 The students of this course will be active learners & develop awareness of emerging trends in cost accounting.



The Kelkar Education Trust's
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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	BUDGETING AND BUDGETARY CONTROL <ul style="list-style-type: none"> • Meaning & objectives, Advantages and limitations of budgets Functional budgets, fixed and flexible budgets • Zero based budgeting, performance budgeting • Practical problems of preparing flexible budgets and functional budgets 	15
II	ABSORPTION COSTING AND MARGINAL COSTING, COST VOLUME AND PROFIT ANALYSIS <ul style="list-style-type: none"> • Absorption Costing and Marginal Costing • Meaning of absorption costing, Introduction to marginal costing • Distinction between absorption costing and marginal costing Advantages and limitations of marginal costing • Cost Volume and Profit Analysis • Break even analysis meaning and graphic presentation Margin of safety , Key factor • Practical problems based on using the marginal costing formulae and key factor 	15
III	MANAGERIAL DECISION MAKING <ul style="list-style-type: none"> • Make or buy, Sales mix decisions, Exploring new markets, Plant shut down decision • Practical problems 	15
IV	STANDARD COSTING AND VARIANCE ANALYSIS <ul style="list-style-type: none"> • Preliminaries in installing of a standard cost system • Material Cost variance • Labour cost variance • Variable overhead variances • Fixed Overhead variances • Sales variances • Profit variances • Practical problems 	15
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Make different budgets.
CO2	Make break even analysis..
CO3	Take decision about expansion, closure and exploration.
CO4	Compare standard and actual cost

Recommended Resources	
Reference Books -	<ul style="list-style-type: none">• Advanced cost & management accounting Sultan Chand & Sons• Advanced Cost Accounting Kalyani• Cost & Management Accounting Everest• Cost & Management Accounting Taxman
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:
1) Mr. Rajesh Mane: Chairperson, Syllabus Committee Assistant Professor Dept. of SFC V. G. Vaze College, Mulund (East), Mumbai
2) Ms. Niti Shirke: Member, Syllabus Committee Assistant Professor, Dept. of SFC V. G. Vaze College, Mulund (East), Mumbai
3) Mr. Ambadas S. Shinge: Member, Syllabus Committee Assistant Professor, Dept. of SFC V. G. Vaze College, Mulund (East), Mumbai



**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)**

The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



**The Kelkar Education Trust's
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.com, (Accounting & Finance)

Semester VI

Course: FINANCIAL MANAGEMENT - III

Course Code	Course Title	Credit
AFFM604	Financial Management - III	03



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1. Syllabus as per **Choice Based Credit System**

I) Name of the Programme	:	B.Com (Accounting and Finance)
ii) Course Code	:	AFFM604
		Semester VI
iii) Course Title	:	Financial Management - III
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	05,15,15,15,10
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
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Programme : TYB.Com (Accounting and Finance)

Semester: VI

Course :Financial Management - III

Course Code : AFFM604

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about financial management concepts.
: Basic interest in Accountancy.

Course Objectives:

- 1 To match the needs of current market scenario and upgrade the learner's Skills and knowledge for long-term sustainability.
- 2 Learn about investment decisions and financial planning.
- 3 To acquaint learners with contemporary issues related to financial Management.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	BUSINESS VALUATION <ul style="list-style-type: none"> • Conceptual Framework of Valuation – Book Value, Market Value, Economic Value, Liquidation Value, Replacement Value, Salvage Value, Value of Goodwill and Fair Value • Approaches of Valuation – Assets Based Approach to Valuation, Earnings Based Approach to Valuation , Earnings Measure on Cash Flow Basis, Market Value • Added Approach and Economic Value Added. 	05
II	MERGERS AND ACQUISITIONS <ul style="list-style-type: none"> • Introduction- Basic modes of acquiring another firm, Synergy effects, Difference between Merger and Takeover, Advantages of Mergers and Acquisitions, Benefits of Merger for Acquiring firm, Reasons of companies to offer themselves for sale, Reasons for failure of Mergers and Reverse Merger. • Commonly Used Bases for determining the Exchange Ratio – EPS, MPS, Book • value and Combination of Measures and Evaluation of Mergers (Practical Problems) 	15
III	CORPORATE RESTRUCTURING AND TAKEOVERS <ul style="list-style-type: none"> • Introduction – Meaning, Need and Importance, Forms of Restructuring, Advantages and Disadvantages • Takeovers – Meaning, SEBI Guidelines, Anti-takeover defenses and Asset and • Liability Restructuring. (Practical Problems) 	15
IV	LEASE AND HIRE PURCHASE FINANCING <ul style="list-style-type: none"> • Introduction – Meaning and Types of Leases, Rationale, Mechanics, Operating Leases, Leasing as Financing Decisions, Calculation of Cash flows of a finance lease. • Hire Purchase – Meaning, Need and Importance, Calculation of Hire Purchase installments. • Choice between Leasing and Hire Purchase 	15
V	WORKING CAPITAL FINANCING <ul style="list-style-type: none"> • Introduction – Key features and Characteristics of Trade Credit, Bank Credit, Commercial Papers, Certificate of Deposits and Factoring. • Practical Problems based on Factoring and calculations of yield of CP's and CD's 	10
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



The Kelkar Education Trust's
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(Autonomous)

External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: two Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



**The Kelkar Education Trust's
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Course Outcomes:	
	After the completion of the course, students will able to
CO1	Know about the various business valuation methods.
CO2	Know about various business modes of acquiring the firms such as mergers & acquisitions.
CO3	Understand the concepts of corporate restructuring.
CO4	Know about techniques of leasing and hire purchasing & decision making of the same.
CO5	Understand the concepts of working capital financing and tondon committee norms.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi • Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi • Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi • Fundamentals of Financial Management by J.C. Van Horne, Prentice Hall of India, New Delhi • Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi • Financial Management: Theory and Practice by Prasanna Chandra, Tata McGraw Hill, New Delhi • Financial Management by I.M. Pandey, Vikas Publishing House, New Delhi • Financial Management by C. Paramasivan & T. Subramanian • Financial Management by I.M. Pandey • Financial Management by Ravi Kishor • Financial Management by Khan & Jain
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:

1. Ms. Annu Singh : Chairperson, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College ,Mulund (East),Mumbai
2. Ms. Niti Shirke: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai.
3. Ms. Laveleen Kaur Narang Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai.



**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)**

The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNTD University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
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CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com. (Accounting & Finance)

Semester VI

**Course: TAXATION IV
(Indirect Tax II)**

Course Code	Course Title	Credit
AFTAX605	Taxation IV (Indirect Tax II)	03



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	B.Com. (Accounting & Finance)
ii) Course Code	:	AFTAX605
		Semester VI
iii) Course Title	:	Taxation IV (Indirect Tax II)
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	10,10,10,15,15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
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Programme: TY B.Com (Accounting & Finance)

Semester: VI

Course :Taxation IV
 (Indirect Tax II)

Course Code : AFTAX605

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of Indirect Tax I is compulsory
 : Basic calculation and knowledge of GST Act.
 : Continuous updating as per Amendment as per GST Act.

Course Objectives:

- 1 After calculation of Indirect tax in SEM V , now we will study payment of tax and claiming refund if any paid in excess
- 2 To Equip filing of return with details of sales and purchases in GSTR 1 and 3B.
- 3 To study the authenticity of recording by performing audit and assessment.
- 4 To equip students to gain knowledge on Customs act.
- 5 Study of basic customs rules, warehousing, and bill of entry and baggage rules.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	PAYMENT OF TAX AND REFUNDS <ul style="list-style-type: none"> • Payment of Tax, Interest and other Amounts, Interest on delayed Payment, TDS, TCS • Refund of tax, Refund in certain cases, Interest on delayed refunds 	10
II	RETURNS Types of Returns and Provisions relating to filing of Returns	10
III	ACCOUNTS, AUDIT, ASSESSMENT AND RECORDS <ul style="list-style-type: none"> • Accounts and other records, Period of retention of accounts, Electronic Way Bill Self-Assessment, Provisional Assessment, Scrutiny of Returns, Assessment of non- filers of Returns, Assessment of Unregistered person, summary assessment in • Certain special cases, Audit by tax authorities, Special Audit. 	10
IV	CUSTOM ACT – I <ul style="list-style-type: none"> • Introduction to customs law including Constitutional aspects • Levy of and exemptions from customs duties – All provisions including application of customs law, taxable event, charge of customs duty, exceptions to levy of customs duty, exemption from custom duty • Types of customs duties • Classification and valuation of imported and export goods 	15
V	CUSTOM ACT – II <ul style="list-style-type: none"> • Import and Export Procedures – All import and export procedures including special procedures relating to baggage, goods imported or exported by post, stores • Provisions relating to coastal goods and vessels carrying coastal goods • Warehousing and Drawback 	15
Total No. of Lectures		60

Beyond the Syllabus

Actual filing of challans, returns and bills of entry under customs will be prepared by students.



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(Autonomous)

Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



The Kelkar Education Trust's
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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
	TOTAL MARKS	60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:	
	After the completion of the course, students will able to
CO1	They can calculate GST payments and pay taxes in the prescribed time
CO2	Knowledge of Audit of Assessment as per GST Act
CO3	Along with taxes their knowledge on customs that is how to import goods and its formalities.
CO4	Payments of duties under customs and its calculation are also learnt at the end of the course.

Recommended Resources	
Reference Books -	<ul style="list-style-type: none"> • Indirect Taxes: Law and Practice by V.S. Datey, Taxmann • Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi • GST Law & practice with Customs & FTP by V.S. Datey, Taxmann • GST by V.S. Datey, Taxmann • GST & customs Law by K.M. Bansal, University Edition • GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications • GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications • Indirect taxes (Containing GST, Customs & FTP) by MOhd. Rafi, Bharat Publications
<u>E-Resources</u>	-
Webliography:	-



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus Prepared by:

1. Ms. Anita Yakkali: Chairperson , Member, Syllabus Committee
Assistant Professor,
Dept. of SFC
V. G. Vaze College , Mulund (East),Mumbai
2. CA Sanjeev Gokhale.
Practicing Chartered Accountant,
Visiting Faculty



**The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)**

The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
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CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
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**Ms. Seema Pawar
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**The Kelkar Education Trust's
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Syllabus for TY B.Com (Accounting & Finance)

(June 2020 Onwards)

Program: B.Com (Accounting & Finance)

Semester - VI

Course: SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Course Code	Course Title	Credit
AFSPM606	Security Analysis and Portfolio Management	03



The Kelkar Education Trust's
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1. Syllabus as per **Choice Based Credit System**

I) Name of the Programme	:	B.Com (Accounting & Finance)
ii) Course Code	:	AFSPM606
		Semester VI
iii) Course Title	:	Security Analysis & Portfolio Management
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	03
vii) No. of lectures per Unit	:	12
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (5 Questions of 12 marks each)
2 Scheme of Examination	:	<ul style="list-style-type: none">• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
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Programme :TY B.Com (Accounting & Finance)

Semester: VI

Course : Security Analysis and Portfolio Management

Course Code : AFSPM606

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Security Analysis and portfolio Management.

: Basic interest in analyzing the risk and return of portfolio.

Course Objectives:

To enable the students to

- 1 Have knowledge about the portfolio and its creation.
- 2 Analyze various securities in terms of risk and return.
- 3 Do technical analysis of the created portfolio.



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<u>Units</u>	<u>Module</u>	<u>Lectures</u>
I	<p>PORTFOLIO MANAGEMENT – AN INTRODUCTION & PROCESS</p> <ul style="list-style-type: none"> • Investment - Meaning, Characteristics, Objectives, Investment V/s Speculation, Investment V/s Gambling and Types of Investors • Portfolio Management – Meaning, Evolution, Phases, Role of Portfolio Managers, Advantages of Portfolio Management. • Investment Environment in India and factors conducive for investment in India. Portfolio Analysis – Meaning and its Components, Calculation of Expected Return and Risk, Calculation of Covariance, Risk – Return Trade off. • Portfolio Selection – Meaning, Feasible Set of Portfolios, Efficient Set of Portfolios, and Selection of Optimal Portfolio, Markowitz Model, and Limitations of Markowitz Model, Measuring Security Return and Portfolio Return and Risk under Single Index Model and Multi Index Model. 	12
II	<p>PORTFOLIO MANAGEMENT – VALUATION</p> <ul style="list-style-type: none"> • Portfolio Revision – Meaning, Need, Constraints and Strategies. • Portfolio evaluation – Meaning, Need and Measuring Returns • (Sharpe, Treynor and Jensen Ratios) and Decomposition of Performance. 	12
III	<p>FUNDAMENTAL ANALYSIS</p> <ul style="list-style-type: none"> • Economy Analysis – Meaning, Framework, Economic Analysis, Forecasting, Barometric or Indicator Approach, Econometric Model Building and Opportunistic Model Building. • Industry Analysis – Concept of Analysis, Industry Life Cycle, Industry Characteristics • Company Analysis – Financial Statements, Analysis of Financial Statements, (Practical questions on Debt equity ratios, total debt ratio, proprietary ratios, interest coverage ratio, Profitability ratios related to sales, investment and equity • shares Efficiency or Activity Ratios) and Assessment of risk (Leverages) 	12
IV	<p>TECHNICAL ANALYSIS</p> <ul style="list-style-type: none"> • Dow Theory • Meaning and Principles of Technical Analysis, Price Chart, Line Chart, Bar Chart, Japanese Candlestick Chart, Trends and Trend Reversals, Chart Patterns, Support and Resistance, Reversal Patterns, Continuation Patterns and Elliot Wave Theory Mathematical Indicators – Calculation of Moving Averages (Simple and Exponential Moving Average), Oscillators and Relative Strength Index 	12



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	<ul style="list-style-type: none"> • Market Indicators • Fundamental Analysis V/s Technical Analysis 	
V	EFFICIENT MARKET THEORY & CAPM <ul style="list-style-type: none"> • Random Walk Theory • The Efficient Market Hypothesis Forms of Market Efficiency Competitive Market Hypothesis • CAPM – Fundamental Notions of Portfolio Theory, Assumption of CAPM, Efficient Frontier with Riskless Lending and Borrowing, Capital Market Line, Security Market Line and Pricing of Securities with CAPM. • Arbitrage Pricing Theory (APT) – The Return Generating Model, Factors Affecting • Stock Return, Expected Return on Stock, APT V/s CAPM. 	12
Total No. of Lectures		60

Beyond the Syllabus

Group Discussions & Book Review.



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Internal Assessment		
Sr. No.	Description	Marks
I	Class Test	15
	Q.1 Objectives. (1 Mark each) (Fill in the blanks / True or False / Match the Following)	
	Q.2 Solve Any One of the Two. (10 Marks each) (Unit based practical questions)	
II	Project / Assignment	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40



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External Assessment		
<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 05 • Duration: 2 Hrs. • All Questions are Compulsory Carrying 12 Marks each. 		
Q. No.	Description	Marks
Q.1	Objective Questions A. Sub Questions to be asked 8 and to be answered any 06 B. Sub Questions to be asked 8 and to be answered any 06 (Multiple choice / True or False / Match the columns/Fill in the blanks)	12
Q.2	Full Length Practical Question OR Full Length Practical Question	12
Q.3	Full Length Practical Question OR Full Length Practical Question	12
Q.4	Full Length Practical Question OR Full Length Practical Question	12
Q.5	A. Case Study / Practical Question OR B. Short Notes (4 Marks Each) To be asked 05 To be answered 03	12
TOTAL MARKS		60
<p>Note:</p> <p>Practical question of 12 marks may be divided into two sub questions of 6/6.</p>		



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Course Outcomes:

	After the completion of the course, students will able to
CO1	Know Portfolio selection and feasible set of portfolio.
CO2	Do Portfolio revision if required.
CO3	Understand Economic Analysis, Industry Analysis and Company Analysis.
CO4	Do Technical Analysis through various charts.
CO5	Learn Capital Asset Pricing Model.

Recommended Resources

Reference Books	<ul style="list-style-type: none"> • Blake, David 1992, Financial Market Analysis , McGraw Hill London • Francis J.C Investments, Analysis and Management McGraw Hill New York. • Pistolese Clifford Using Technical Analysis Vision Books • Reilly Frank K and Keith Brown Investment Analysis and Portfolio Management.
<u>E-Resources</u> Webliography:	
MOOCS	



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Syllabus Prepared by:


1. Mr. Krishnan S.: Chairperson, Syllabus Committee,
Visiting Faculty,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai
2. Ms. Annu Singh: Member, Syllabus Committee,
Assistant Professor,
Dept. of SFC,
V. G. Vaze College, Mulund (East), Mumbai



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The Final Syllabus which has been approved by the following BOS Members

Ms. Seema Pawar	:	HOD (Accounting & Finance)
Ms. Anita Yakkali	:	Member – Faculty
Ms. Laveleen Kaur Narang	:	Member – Faculty
Mr. Rajesh Mane	:	Member – Faculty
Ms. Annu Singh	:	Member – Faculty
Ms. Niti Shirke	:	Member – Faculty
Mr. S. Krishnan	:	Member – Visiting Faculty
Dr. (CA) Seema Tarak Shah	:	Subject Expert from NMIMS University
Ms. Parinaaz Mehta	:	Subject Expert from SNDT University
CA Vinay N. Gudi	:	- Vice Chancellor Nominee - Expert from PTVA's Mulund College of Commerce, Mulund
CA Sanjeev Gokhale	:	Industry / Corporate Sector
CA Manish Kumavat	:	Meritorious Alumni
Mr. Ambadas Shinge	:	Other Member form Staff



**Ms. Seema Pawar
Chairperson
BOS (A & F)
Date – 18th Aug. 2020**



**CA Vinay N. Gudi
Vice Chancellor Nominee
BOS (A & F)
Date – 18th Aug. 2020**



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