

**The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)**



**The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)**

Syllabus for the academic year 2020-21

(June 2020 Onwards)

Program: BCOM

Semester – SEM I

Course : Accountancy and Financial Management I

| Course Code | Course Title | credit |
|--------------------|--|---------------|
| CACC101 | Accountancy and Financial Management I | 3 |



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| Teaching Scheme (Hrs/Week) | | | | Continuous Internal Assessment (CIA) 40 marks | | | | | End Semester Examination | Total |
|--|---|---|---|--|-------|-------|-------|-----|--------------------------|-------|
| L | T | P | C | CIA-1 | CIA-2 | CIA-3 | CIA-4 | Lab | Written | |
| 4 | - | - | 3 | 15 | 15 | 10 | | - | 60 | 100 |
| Max. Time, End Semester Exam (Theory) -2Hrs. | | | | | | | | | | |

FYBCOM
ACCOUNTANCY AND FINANCIAL MANAGEMENT – I
SEMESTER I

Course Objectives

To enable the learners :

1. To understand the basic of the prescribed accounting standards
2. To learn the methods of maintaining and recording and valuation of stocks applying FIFO and Weighted Average
3. To understand the concepts of Capital and Revenue and to prepare final accounts of a Manufacturing concerns that is preparing the manufacturing Account, Trading, Profit & Loss A/c and the Balance Sheet.
4. To learn the preparation of Departmental Accounts
5. To enable the learners to understand the different types of accounts and recording the transactions there in applying the rules of debit and credit as applicable to the accounts affected in the transactions.

Learning Outcomes :

After conclusion of study the students will be able to :

- 1 Understand the features of Accounting standards
- 2 Follow the proper accounting principles while preparing the final accounts
- 3 Do the valuation of stock applying proper methods of valuation.
- 4 Classify the capital or revenue expenses and incomes
- 5 Prepare final account of manufacturing concern.
- 6 Calculate gross and net Profit or loss department wise
- 7 Interpret the ledger accounts.



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ACCOUNTANCY AND FINANCIAL MANAGEMENT – I
SEMESTER I

| Sr. No. | Modules | No. of Lectures |
|---------|---|-----------------|
| 1 | Accounting Standards Issued By ICAI and Inventory Valuation | 15 |
| 2 | Final Accounts <ul style="list-style-type: none"> Capital and Revenue : Expenditure & Receipt Final accounts of Manufacturing concern | 15 |
| 3 | Departmental Accounts | 15 |
| 4 | Reading of Ledger Accounts | 15 |
| | TOTAL | 60 |

FYBCOM
ACCOUNTANCY AND FINANCIAL MANAGEMENT – I
SEMESTER I

| Sr No. | Modules / Units |
|--------|--|
| 1 | Accounting Standards Issued By ICAI and Inventory Valuation |
| | <ul style="list-style-type: none"> Concepts, benefits, procedures for issue of accounting standards AS – 1 : Disclosure of Accounting Policies Purpose, Areas of Policies, Disclosure of Policies, Disclosure of Change in Policies, Illustrations. AS – 2 : Valuation of Inventories (stock) Meaning, Definition, Applicability, Measurement of Inventory, Disclosure in Final Account, Explanation with illustration. AS – 9 : Revenue Recognition Meaning and Scope, Transactions excluded, Sale of Goods, Rendering of Services, Effects of Uncertainties, Disclosure, Illustrations. Inventory Valuation Meaning of inventories Cost for inventory valuation Inventory systems : Periodic Inventory system and Perpetual Inventory System Valuation, Meaning and importance Methods of Stock Valuation as per AS – 2 FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date; If inventory is taken on a date after the balance sheet or before the balance sheet |
| 2 | Final Accounts |



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| | |
|---|--|
| | <ul style="list-style-type: none"> Expenditure : Capital, Revenue Receipts : Capital, Revenue Adjustment and Closing Entries Final accounts of Manufacturing concern (Proprietary Firm) |
| 3 | Departmental Accounts |
| | <ul style="list-style-type: none"> Meaning Basis of Allocation of Expenses and Incomes / Receipts Inter Departmental Transfer: at Cost Price and Invoice Price Stock Reserve Departmental Trading and Profit & Loss Accounts |
| 4 | Reading of Ledger Accounts |
| | <ul style="list-style-type: none"> Meaning of Reading of Ledger Account, Need for Reading of Ledger Accounts. Reading of various types of Ledger Accounts – Personal, Real, Nominal. Drawing Conclusions from the given accounts. |

Reference Text :

- 1) Compendium of Statement and Standard of Accounting, ICAI
- 2) Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 3) Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- 4) Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- 5) Advanced Accountancy by R. L. Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

EVALUATION PATTERN

I. Internal [40 marks]

- a. Class test of 15 marks for 30 min.
- b. Project/ Assignment – 15 Marks.
- c. Class participation and behavior - 10 marks

II. Summative [60 marks]

Semester end exam 60 marks, duration 2 hrs.

Question Paper Pattern

I. Internal

Maximum Marks: 15

Question to be set : 2

Duration : 30 Min



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| Q. No. | Particulars | Marks |
|--------|---------------------------------------|-------|
| Q. 1. | Concept based questions (1 mark each) | 05 |
| Q.2. | M.C.Q. / True or False/ FIB | 10 |

II. Summative (Semester end)

Maximum Marks: 60

Question to be set : 04

Duration : 2 Hrs

| Q. No. | Particulars | Marks |
|--------|--|------------------|
| Q. 1. | Compulsory Practical Questions | 15 |
| Q. 2. | Full Length Practical Question OR Full Length Practical Question | 15 |
| Q. 3. | Full Length Practical Question OR Full Length Practical Question | 15 |
| Q. 4. | (A) Theory Question (B) Theory Question OR Short Notes To be asked 05, to be answered 03 | 8 7 15 |


Full Length Question of 15 Marks may be divided into two sub questions of 7/8 and 10/ 5 Marks.



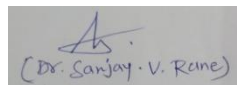
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The Final syllabus which has been approved by the following BOS Members:

CA. Anil Naik, Head of Department of Accountancy
CA. Yogesh Sant – Member – Faculty
Ms. Swapna Jagtap – Member – Faculty
Ms. Shilpa Palande – Member – Faculty
Mr. Tushar Bhuwad – Member – Faculty
Mr. Aniruddha Kelkar – Industry/Corporate Sector
Dr.(CA.) Smita Deshpande – Subject Expert from Other University (SNDT)
Dr.(CA) Seema Tarak Shah – Subject Expert from Other University (SNDT)
Dr. Sanjay Rane – Vice-Chancellor Nominee
CA. Amol Kane – Meritorious Alumnus



CA. Anil Naik
CHAIRMAN – BOS
Date : 19/08/2020



Dr. Sanjeev Rane
VC – NOMINEE (BOS)



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Syllabus for Academic year 2020-21

(June 2020 Onwards)

Program: BCOM

Semester II

Course : Accountancy and Financial Management II

| Course Code | Course Title | credit |
|--------------------|---|---------------|
| CACC201 | Accountancy and Financial Management II | 3 |



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| Teaching Scheme (Hrs/Week) | | | | Continuous Internal Assessment (CIA) 40 marks | | | | | End Semester Examination | Total |
|--|---|---|---|---|-------|-------|-------|-----|--------------------------|-------|
| L | T | P | C | CIA-1 | CIA-2 | CIA-3 | CIA-4 | Lab | Written | |
| 4 | - | - | 3 | 15 | 15 | 10 | | - | 60 | 100 |
| Max. Time, End Semester Exam (Theory) -2Hrs. | | | | | | | | | | |

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ACCOUNTANCY AND FINANCIAL MANAGEMENT – II
SEMESTER II

Course Objectives :

To enable the learners :

1. To understand the preparation of final accounts on the basis of single entry system with focus on accounting treatment of debtors, sales, creditors and purchases.
2. To understand the relationship of agency between the consignor and consignee and the preparation of accounts in consignment transactions.
3. To learn the procedure of branch accounting with focus on dependent branches (in land).
4. To acquaint themselves with the preparation of final accounts of partnership firms with accounting treatment of routine adjustments of closing stock, interest on capital, depreciation, outstanding, prepaid as also the accounting treatment of admission / retirement / Death of a partner during the accounting year.

Learning Outcomes :

After conclusion of study the students will be able to :

1. Enabled students to Prepare final accounts from incomplete records.
2. Enabled students to find out the actual profit of consignor as well as normal commission, delcredere commission of the consignee.
3. Enabled students to keep records of dependant branch and also to find out the profit made by dependant branch.
4. Enabled students to Prepare Final accounts of Partnership firm after considering all adjustments regarding adjustment, retirement and death of partners.



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Accountancy and Financial Management II
SEM II

| Sr. No. | Modules | No. of Lectures |
|---------|------------------------------------|-----------------|
| 1 | Accounting from Incomplete Records | 15 |
| 2 | Consignments | 15 |
| 3 | Branch Accounts | 15 |
| 4 | Final Accounts of Partnership Firm | 15 |
| | TOTAL | 60 |

FYBCOM
ACCOUNTANCY AND FINANCIAL MANAGEMENT – II
SEMESTER II

| Sr No. | Modules / Units |
|--------|---|
| 1 | Accounting from Incomplete Records |
| | <ul style="list-style-type: none"> • Introduction • Problems on Preparation of final accounts of Proprietary Trading (Conversion method) |
| 2 | Consignment Accounts |
| | <ul style="list-style-type: none"> • Accounting for consignment transactions • Valuation of Stock • Invoicing of goods at higher price • (Excluding Overriding commission, Normal/ abnormal losses) |
| 3 | Branch Accounts |
| | <ul style="list-style-type: none"> • Meaning / classification of Branch • Accounting for Dependent Branch not maintaining full books by <ul style="list-style-type: none"> o Debtor method b) Stock and Debtors Method |
| 4 | Partnership Final Accounts |
| | <ul style="list-style-type: none"> • Simple Final accounts questions to demonstrate the effect on final accounts when a partner is admitted during the year or when a partner retires/ dies during the year • Allocation of gross profit prior to and after admission/ retirement/ death when stock on the date of admission /retirement is not given and apportionment of other expenses based on time/sales/other given details • Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time/sales/other given basis • Excluding Questions where admission/ retirement/death takes place in the same year. |



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Reference Text :

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- 2) Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi
- 3) Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi
- 4) Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 5) Financial Accountancy Lesile Chand Wickh Pretice Hall of India Adin Bakley (P) Ltd.

EVALUATION PATTERN

I. Internal [40 marks]

- d. Class test of 15 marks for 30 min.
- e. Project/ Assignment – 15 Marks.
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II. Summative [60 marks]

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Question Paper Pattern

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Maximum Marks: 15

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Duration : 30 Min

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| Q.2. | M.C.Q. / True or False/ FIB | 10 |

II. Summative (Semester end)

Maximum Marks: 60



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Question to be set : 04

Duration : 2 Hrs

| Q. No. | Particulars | Marks |
|--------|--|------------------|
| Q. 1. | Compulsory Practical Questions | 15 |
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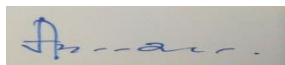
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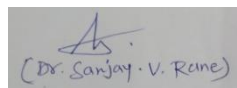
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Dr. Sanjay Rane – Vice-Chancellor Nominee

CA. Amol Kane – Meritorious Alumnus



CA. Anil Naik
CHAIRMAN – BOS
Date : 19/08/2020


(Dr. Sanjay V. Rane)

Dr. Sanjeev Rane
VC – NOMINEE (BOS)



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