



**K.E.T'S V.G.VAZE COLLEGE OF ARTS, SCIENCE
& COMMERCE (AUTONOMOUS)**

Program: BACHELOR OF COMMERCE

**Credit Based Semester System
2020–2021**

**PROGRAM OUTCOMES
&**

**PROGRAM SPECIFIC OUTCOMES (PSO) of all subjects of
Commerce**

DEPARTMENT OF ACCOUNTANCY

Programme Outcome	<ul style="list-style-type: none"> This program develops students with theoretical base as well as practical application of Accounting & Finance knowledge . The graduates get to know about the various aspects of Financial Accounting, Management Accounting, Cost Accounting, Auditing, Direct & Indirect tax
Program Specific Outcomes	<ul style="list-style-type: none"> At the end of the B. Com Degree Course the students are all set with skills and knowledge, mainly of Accounting of business transaction which is necessary for entry into the Accounts or Finance department of the Industry. Post qualification they are eligible to work as an Accountant, Finance Manager, Bank officer/ Manager, Professor, Teacher, Company Secretary, Auditors, Tax consultant, Government Jobs etc.
Course Outcomes	
Accountancy and Financial Management Sem I & II	<p>After conclusion of study the students will be able to :</p> <ol style="list-style-type: none"> Understand the features of Accounting standards Follow the proper accounting principles while preparing the final accounts Do the valuation of stock applying proper methods of valuation. Classify the capital or revenue expenses and incomes Prepare final account of manufacturing concern. Calculate gross and net Profit or loss department wise Interpret the ledger accounts. Enabled students to Prepare final accounts from incomplete records. Enabled students to find out the actual profit of consignor as well as normal commission, delcredere commission of the consignee. Enabled students to keep records of dependant branch and also to find out the profit made by dependant branch. Enabled students to Prepare Final accounts of Partnership firm after considering all adjustments regarding adjustment, retirement and death of partners.
Accountancy and Financial Management Sem III & IV	<p>After conclusion the students should be able to :</p> <ol style="list-style-type: none"> Prepare memorandum trading account and find out the actual amount of claim. Step- by –step distribution of available funds depending on the priority in case of dissolution of partnership firm. Compute purchase consideration and prepare necessary accounts for the amalgamation of partnership firm and also for the conversion of partnership firm into Ltd. Companies. Prepare vertical balance sheet as per revised schedule III of Companies act 2013. Prepare vertical balance sheet as per revised schedule III of Companies Act 2013. Pass all journal entries for issue of shares and debenture and also for redemption of debentures and preference shares with necessary provisions. Calculation of pre and post profit by classifying expenses and income on the basis various ratios.

<p>Introduction to Management Accounting and Auditing Sem III & IV</p>	<p>After completion of the course the students will be able to :</p> <ol style="list-style-type: none"> 1. Assistance in planning and formulation of future policies. 2. Helps in interpretation of financial information. 3. Interpretation of data through various techniques contributing to effective financial reporting relevant for short term and strategic decision. 4. Facilitates learning of analysis of financial statements. 5. Understand the basic concepts and principles of auditing standards, provisions of Companies Act and general procedures required in conduction audit. 6. Prepare the documentation in the form of audit plan and program, audit note book (working papers) and understand the theory and method of audit. 7. Understand the financial report audit process beginning with accepting the client, understanding the business of the client, performing tests of control evaluationg the evidence gathered, ending with his opinion and communication of the results to the client in the form of audit report. 8. Internalize the broad principles of audit sampling techniques 9. Understand the inherent process of vouching, verification, internal check and internal control which are a part of the audit process.
<p>Financial Accounting Sem V & VI</p>	<p>After conclusion of study the students will be able to :</p> <ol style="list-style-type: none"> 1. To prepare final accounts of Companies with various schedules. 2. Pass journal entries about internal reconstruction. 3. As per law calculation of minimum and maximum number of shares that can be bought back and passing journal entries. 4. Record purchase and sales transactions with cum- interest and ex- interest adjustments 5. Understand features and principles of accounting standards. 6. Calculate purchase consideration and with reference to Accounting Standard and pass entries for amalgamation, absorption and external reconstruction. 7. Pass entries for foreign currency transactions and recognize exchange difference. 8. Prepare preliminary Final Statement of Account of Liquidator. 9. Prepare the final accounts of LLP of small size and can follow the steps for formation of LLP. 10. Understand the features and principles of accounting standards and prepare cash flow statement.
<p>Cost Accounting Sem V & VI</p>	<p>After conclusion of study the students will be able to:</p> <ol style="list-style-type: none"> 1. Describe how cost accounting is used for decision making and performance evaluation and also to understand the difference between direct cost and indirect cost. 2. Explain the basic concept of cost and how costs are presented in the cost sheet including raw materials, labour and overheads costs are added to a product at each stage of production cycle. 3. Allocate the direct cost and indirect cost as well as proper distribution of overheads. 4. Differentiate between costing profit and financial profit.

	<ol style="list-style-type: none"> 5. Calculate the costing profit or loss after transferring total cost to cost ledger account. 6. Assess the cost of contract and find out the profit on contract. 7. Summaries process cost accounting and prepare a process cost statement/accounts. 8. Assess how cost volume profits are related and use of CVP analysis as decision making aid. Interpret variances.
Direct and Indirect Tax Sem V & VI	<p>After conclusion of study the students will be able to:</p> <ol style="list-style-type: none"> 1 Able to compute total income and calculate tax. 2 Able to guide and advise simple tax calculation and tax planning. 3 Able to file IT return for individual. 4 Able to understand amendments made from time to time in Finance Act. 5 Can pursue further professional courses in Income Tax and specialize in Taxation law for judiciary practice 6 Differentiate between direct and indirect tax 7 Able to compute GST. 8 Able to guide and advise simple GST calculation 9 Able to file GST return 10 Able to understand amendments made from time to time in GST. 11 Can pursue further professional courses in GST and specialize in Taxation law for judiciary practice

All Commerce Students doing the B. Com Course get an overall understanding of all the Accounting , Finance & taxation related concepts. Our B.com Results are always higher than overall university results. A few of our students pursue Chartered Accountancy , Cost Accountancy, MBA – Finance, CFA , Post Graduate Degree or Diploma in Management Courses in reputed B-Schools & Universities both abroad and in India. Those who do not pursue further education get placed through campus placements.

DEPARTMENT OF COMMERCE

Programme Outcome	This program develops student with theoretical base for practical experience for the various industries. The graduates get to know about the various aspects of Marketing, Advertising, HR, Export Marketing, Management etc.
Programme Specific Outcome	At the end of the B. Com Degree Course the students are all set with skills, knowledge, attitudes, social behaviour. After completing this degree, they are eligible to work as an Accountant, Manager, Bank Manager, Professor, Teacher, Company Secretary, Government Jobs etc.
Course Outcomes	
Commerce I	This course imparts the basic knowledge of setting business unit as an entrepreneur and also familiarize the learners with current trends in business & services. It also helps student to understand fundamentals of services and its various strategies.
Commerce II	This course helps the students to understand the Concepts of Management, Planning & Decision Making, Organizing, Directing & Controlling etc. which enables them to use this theoretical knowledge into practice.
Advertising	This course aims in familiarizing students with various marketing & advertising concepts and also for understanding various emerging media options. It also helps in understanding the technicalities of creating an advertising campaign and most importantly to getting to know available career options in advertising.
MHRM	On successful completion of this course the students get the basic understanding of various marketing concepts and nature of human resource and its significance to the organisation.
Export Marketing	As the ability enhancement course, students acquire the knowledge of different terminologies used in International Marketing and about Foreign Trade & Foreign Exchange. They also understand the need and importance of exports for our country.

All Commerce Students doing the B. Com Course get an overall understanding of all the business-related concepts. Our TYBCOM University Results are always above 95% which is a clear reflection of their clarity in understanding the subjects taught. A few of our students pursue Post Graduate Degree or Diploma in Management Courses in International Marketing, Business Analysis, Marketing, HRM, Financial Services etc. in reputed B-Schools & Universities both abroad and in India. Many of them get placed through campus interviews as well as on their own.

**DEPARTMENT OF ENVIRONMENTAL STUDIES (COMMERCE FACULTY)
PROGRAM SPECIFIC OUTCOMES (PSO) OF THE COURSE**

1. The course - Environmental Studies in commerce faculty attempts to highlight Spatial differences in the world resource production and consumption & Spatial Interactions in World commerce by understanding role of transport and communication.
2. Also the course helps Learners to know career building in Environmental Management, Waste Management , Green Careers and Tourism management.
3. The course sensitizes the learners about existing local urban environmental issues and appeals to them to inculcate skills of waste minimization in the form of learning how to perform commercial activities with ZERO WASTE, thereby adopting WASTE MANAGEMENT as a part of their lifestyle and to fulfil their duty towards the Nation.

Department of ENGLISH- PSO FOR THE SUBJECT OF BUSINESS COMMUNICATION

1. Demonstrate oral and written proficiency in language
2. correct pronunciation
3. clarity of concepts

DEPARTMENT OF BUSINESS LAW- PSO

1. Demonstrate an understanding of the Legal Environment of Business.
2. Apply basic legal knowledge to business transactions.
3. Communicate effectively using standard business and legal terminology.
4. Recognize the most common forms of business associations, including partnerships, limited liability companies, and corporations.
5. Appreciate the relevance of business law to individuals and businesses and the role of law in an economic, political and social context.
6. Identify the fundamental legal principles behind contractual agreements.
7. Understand the legal and fiscal structure of different forms of business organizations and their responsibilities as an employer.
8. Acquire problem solving techniques and to be able to present coherent, concise legal argument.
9. Understand the rules governing formation, management and dissolution of the most common forms of business associations, as well as the implications of choosing one form of association over others.

Department of MATHEMATICAL AND STATISTICAL TECHNIQUES

Upon Completion of this course, Students will able to:

1. Understand the statistical theory with applications.
2. Understand the concepts of shares, mutual funds, Permutation and Combination.
3. Use regression analysis to estimate the relationship between two variables and to use frequency distribution to make decision.
4. To imbibe problem-solving and computational skills.
5. To get ability in applying the theory/ tools/techniques of statistics in project work.

COMPUTER SYSTEMS AND APPLICATIONS

Upon Completion of this course, Students will able to:

1. PSO1.Familiar with computer environment & operating systems.
2. PSO2.Examine spreadsheet concepts and explore the Microsoft Office Excel environment.
3. PSO3.Learn to use functions and formulas.
4. PSO4.Create and edit charts and graphics.
5. PSO5.Enhance the skills needed for computerized accounting system and enable to develop simple accounting applications.
6. PSO6.Use accounting packages like MYSQL & Visual basics.

**DEPARTMENT OF BUSINESS ECONOMICS
PROGRAM OUTCOMES**

On completing the Bachelor's Degree in Commerce, students will be able to:

- PO1. The completion of Business Economics programme will enable the students to construct business acuity, managerial skills and capability to maintain business accounts as well as improve efficiency in the job market.
- PO.2. The Business Economics course will improve the decision-making understanding among the students, promote the entrepreneurship spirit among them and uplift them to participate efficiently in economic and commercial eventually leading to national development.
- PO.3. This course will enable the students to develop critical thinking and be self- dependent moulding a well-constructed personal value system and contribute in the decision making in the economy.
- PO.4. The course will develop an effective thinking as this course provides the knowledge about public finance improving the understanding of fiscal policy and contribute in the decision making in policies related to the fiscal policy.
- PO.5. By pursuing this course, a student will attain the conceptual knowledge related to different branch of Business Economics and analytical skills that may help in areas of employment. The knowledge about macro economics also provides them the understanding of monetary policy and it's implication in day to day life.
- PO.6. This course aims at providing comprehensive insight into different branch of Business Economics includes Micro economics, Macro Economics, Public Economics, Indian Economics and International Economics.
- PO.7. In this course students get the opportunity to learn about computerized accounting and they also get chance to undergo training with chartered accountants.
- PO.8. This programme demonstrates core knowledge of business and organisations and major disciplinary knowledge.
- PO.9. This course will enable the students to Work effectively with others on shared goals of improving the well- being of the economy with the intuitive knowledge of different of Business economics and its usage.
- PO.10. This program will exhibit responsible judgement in decision making in the students help to function more efficiently in everyday life.

PROGRAM SPECIFIC OUTCOMES (PSO)

On completing the Bachelor's Degree in Commerce: Business Economics, students will be able to:

- PSO 1. The learning outcome of the syllabus of the Business Economics is to make students understand micro- economics and its application to business.
- PSO 2. This course aims to develop an understanding of the framework that economists use to analyse choices made by individuals in response to incentives and consider how these choices can also serve the social interest.
- PSO 3. The course introduces students to models of how individuals and firms interact within markets, when markets fail, and how government policy may improve outcomes for society.

- PSO 4. A sound knowledge of Business Economics and its application through the study of case studies will help the students to understand the decision making process of business.s
- PSO 5. The syllabus of SYB.Com Business economics concentrates on thorough grounding in Macro Economics as it is essential for the students of commerce and business courses to understand how an economy as the whole works.
- PSO 6. Studying Macroeconomics, along with an understanding of micro economics will form knowledge of composite Business Economics.
- PSO 7. The current syllabus provides an introduction to some of the basic analytical tools of macroeconomics that will help the students to understand how an economy works and to analyze economic phenomenon.
- PSO 7. The students will have the awareness about the overall status of the Indian Economy starting from the adoption of the New Economic Policy to the implementation of the recent economic policy and Schemes which such as make in India, skill India etc.
- POS 8. This course also stresses on providing the understanding of all the sectors primary, secondary and the tertiary sector as well as current status of these sectors in India. With the knowledge of all the sectors and schemes providing the in depth understanding of the financial sectors is the supplementary objective

Department of Psychology

1. Understand the basic concepts and modern trends in Industrial and Organizational Psychology.
2. Comprehend the basic foundational theories of Industrial and Organizational Psychology.
3. Identify demand focused goals and the skills required to work effectively in the work setting.
4. Have an overview of the need for a further professional career in the field of Industrial and Organizational Psychology.

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