

**The Kelkar Education Trust's  
V G Vaze College of Arts, Science and Commerce  
(Autonomous)**



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Syllabus for Academic year 2020-21

(June 2020 Onwards)

Program: BCOM

Semester II

**Course : Accountancy and Financial Management II**

<b>Course Code</b>	<b>Course Title</b>	<b>credit</b>
CACC201	Accountancy and Financial Management II	3



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Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10		-	60	100
<b>Max. Time, End Semester Exam (Theory) -2Hrs.</b>										

**FYBCOM**  
**ACCOUNTANCY AND FINANCIAL MANAGEMENT – II**  
**SEMESTER II**

**Course Objectives :**

To enable the learners :

1. To understand the preparation of final accounts on the basis of single entry system with focus on accounting treatment of debtors, sales, creditors and purchases.
2. To understand the relationship of agency between the consignor and consignee and the preparation of accounts in consignment transactions.
3. To learn the procedure of branch accounting with focus on dependent branches (in land).
4. To acquaint themselves with the preparation of final accounts of partnership firms with accounting treatment of routine adjustments of closing stock, interest on capital, depreciation, outstanding, prepaid as also the accounting treatment of admission / retirement / Death of a partner during the accounting year.

**Learning Outcomes :**

After conclusion of study the students will be able to :

1. Enabled students to Prepare final accounts from incomplete records.
2. Enabled students to find out the actual profit of consignor as well as normal commission, delcredere commission of the consignee.



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3. Enabled students to keep records of dependant branch and also to find out the profit made by dependant branch.
4. Enabled students to Prepare Final accounts of Partnership firm after considering all adjustments regarding adjustment, retirement and death of partners.

**FYBCOM**  
**Accountancy and Financial Management II**  
**SEM II**

Sr. No.	Modules	No. of Lectures
1	Accounting from Incomplete Records	15
2	Consignments	15
3	Branch Accounts	15
4	Final Accounts of Partnership Firm	15
	<b>TOTAL</b>	<b>60</b>

**FYBCOM**  
**ACCOUNTANCY AND FINANCIAL MANAGEMENT – II**  
**SEMESTER II**

Sr No.	Modules / Units
1	Accounting from Incomplete Records
	<ul style="list-style-type: none"> <li>● Introduction</li> <li>● Problems on Preparation of final accounts of Proprietary Trading ( Conversion method)</li> </ul>
2	Consignment Accounts
	<ul style="list-style-type: none"> <li>● Accounting for consignment transactions</li> <li>● Valuation of Stock</li> <li>● Invoicing of goods at higher price</li> <li>● ( Excluding Overriding commission, Normal/ abnormal losses)</li> </ul>
3	Branch Accounts
	<ul style="list-style-type: none"> <li>● Meaning / classification of Branch</li> <li>● Accounting for Dependent Branch not maintaining full books by</li> </ul>



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	o Debtor method b) Stock and Debtors Method
4	Partnership Final Accounts
	<ul style="list-style-type: none"><li>● Simple Final accounts questions to demonstrate the effect on final accounts when a partner is admitted during the year or when a partner retires/ dies during the year</li><li>● Allocation of gross profit prior to and after admission/ retirement/ death when stock on the date of admission /retirement is not given and apportionment of other expenses based on time/sales/other given details</li><li>● Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time/sales/other given basis</li><li>● Excluding Questions where admission/ retirement/death takes place in the same year.</li></ul>

Reference Text :

- 1) Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi
- 2) Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi
- 3) Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi
- 4) Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 5) Financial Accountancy Lesile Chand Wichk Pretice Hall of India Adin Bakley (P) Ltd.

#### EVALUATION PATTERN

##### I. Internal [40 marks]

- a. Class test of 15 marks for 30 min.
- b. Project/ Assignment – 15 Marks.
- c. Class participation and behavior - 10 marks

##### II. Summative [60 marks]

Semester end exam 60 marks, duration 2 hrs.



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Question Paper Pattern

I. Internal

Maximum Marks: 15

Question to be set : 2

Duration : 30 Min

Q. No.	Particulars	Marks
Q. 1.	Concept based questions (1 mark each)	05
Q.2.	M.C.Q. / True or False/ FIB	10

II. Summative (Semester end)

Maximum Marks: 60

Question to be set : 04

Duration : 2 Hrs

Q. No.	Particulars	Marks
Q. 1.	Compulsory Practical Questions	15
Q. 2.	Full Length Practical Question OR Full Length Practical Question	15
Q. 3.	Full Length Practical Question OR Full Length Practical Question	15
Q. 4.	(A) Theory Question (B) Theory Question OR Short Notes	8 7 15



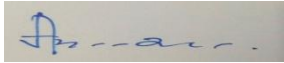
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	To be asked 05, to be answered 03	
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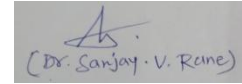
Full Length Question of 15 Marks may be divided into two sub questions of 7/8 and 10/ 5 Marks.

The Final syllabus which has been approved by the following BOS Members:

CA. Anil Naik, Head of Department of Accountancy  
CA. Yogesh Sant – Member – Faculty  
Ms. Swapna Jagtap – Member – Faculty  
Ms. Shilpa Palande – Member – Faculty  
Mr. Tushar Bhuvad – Member – Faculty  
Mr. Aniruddha Kelkar – Industry/Corporate Sector  
Dr.(CA.) Smita Deshpande – Subject Expert from Other University (SNDT)  
Dr.(CA) Seema Tarak Shah – Subject Expert from Other University (SNDT)  
Dr. Sanjay Rane – Vice-Chancellor Nominee  
CA. Amol Kane – Meritorious Alumnus



CA. Anil Naik  
CHAIRMAN – BOS  
Date : 19/08/2020



Dr. Sanjeev Rane  
VC – NOMINEE (BOS)

