

The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce



Revised Syllabus as per
NEP 2020 Guidelines and
Question Paper Pattern of Courses of
MASTER OF COMMERCE
(ADVANCED ACCOUNTANCY)
PROGRAMME
FIRST YEAR
SEMESTER I AND II

Under the Choice Based Credit System,
Grading and Semester System
(To be implemented from
Academic Year 2024-2025)

Board of Studies



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce

SEMESTER I



V G Vaze College of Arts, Science and Commerce

M.Com (Adv. Acc.) SEMESTER I

Course Code	Full Name of Course (With Paper Name)	Credit Point
	MAJOR	
VGVPCMSM101	Strategic Management	4
VGVPCMCMA101	Cost and Management Accounting	4
VGVPCMAFA101	Advanced Financial Accounting	4
VGVPCMECO101	Economics for Business Decisions	4
	DSE	
VGVPCMDBE101	Business Ethics & CSR	4
	RESEARCH METHODOLOGY	
VGVPCRM101	Research Methodology	4
	Total	



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
Vinayak Ganesh Vaze College of Arts, Science & Commerce

(Autonomous)

SYLLABUS FOR M.COM

(JUNE 2024 ONWARDS)

PROGRAMME: MASTER OF COMMERCE

SEMESTER I

COURSE: STRATEGIC MANAGEMENT

Course Code	Paper Title	Credit
VGVPCMSM101	Strategic Management	04



V G Vaze College of Arts, Science and Commerce

1. Syllabus as per Choice Based Credit System

- 1) Name of the Programme : M.COM
- 2) Course Code : VGVPCMSM101
- 3) Course Title : Strategic Management
- 4) Semester wise Course Contents : Copy of the syllabus Enclosed
- 5) Reference & Additional References : Enclosed in the syllabus
- 6) Credit Structure
(No. of Credit per Semester) : 04
- 7) No. of Lectures Per Unit : 15
- 8) No. of Lectures Per Week : 2 Hours
- 9) No. of Tutorials Per Week : NIL

2. Scheme of Examination

: Semester End Exam: 60 Marks

(4 Questions of 15 Marks)

Internal Assessment 40 Marks:

Test: 15 Marks

Project/Assignments: 15 Marks

Classroom participation/ Attendance – 10

Marks

3. Special Notes (if any)

: No

4. Eligibility (if any)

: As laid down in the College-

-Admission Brochure/Website

5. Fee Structure

: As per College Fee Structure Specification

6. Special Ordinances/Resolutions (if any) : No



Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10	-	-	60	100
Maximum Time, Semester End Exam (Theory) – 2 Hrs.										

Prerequisite: Basic Interest in Strategic Management

Course Objectives

- 1) To expose students to various perspectives and concepts in the field of Strategic Management.
- 2) The course develops the strategic thinking and decision making abilities of students.
- 3) The course would enable the students to understand the principles of strategy formulation, implementation and control in organisations.
- 4) To help students master the Analytical Tools for Strategic Management.



V G Vaze College of Arts, Science and Commerce

Course Contents Semester I		
Sr. No.	Modules/Units	Lectures
1	Introduction to Strategic Management	15
	<ul style="list-style-type: none"> • Concept of strategic management, Strategic Management Process, Vision, Mission and Goals, Benefits and Risk of Strategic Management. • Levels of strategies, corporate, business and operational level strategy • Functional Strategies: Human Resource Strategy, Marketing Strategy, Financial Strategy, Operational Strategy. • Business Environment: Components of Environment- Micro and Macro and Environmental Scanning 	
2	Strategy Formulation, Implementation and Evaluation	15
	<ul style="list-style-type: none"> • Strategic Formulation: Stages and Importance, Formulation of Alternative Strategies: Mergers, acquisitions, Takeovers, Divestment and Liquidation. • Strategic Analysis and Choice: issues and structures, corporate portfolio analysis-SWOT Analysis, BCG Matrix, GE Nine Cell Matrix, Hofer's Matrix • ETOP-Environmental Threat and Opportunity Profile, Strategic Choice-Factors and Importance. • Strategic Implementation – steps, importance and problems, Resource Allocation –importance and Challenges. • Strategic Evaluation and control: importance, limitations and techniques. • Budgetary Control: Advantages, Limitations 	
3	Business, Corporate and Global Strategies.	15
	<ul style="list-style-type: none"> • Corporate Restructuring Strategies- Concept, Need and Forms, Corporate Renewal Strategies: Concept, Internal and External Factors and Causes. • Strategic Alliance: Concept, Types, Importance, Problems of Indian Strategic Alliances and international Businesses. • Public Private Participation: Importance, Problems and Governing 	



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

	Strategies of PPP Model. <ul style="list-style-type: none">Information Technology Driven Strategies: Importance, Limitations, and Contribution of IT Sector in Indian Business.	
4	Emerging Strategic Trends	15
	<ul style="list-style-type: none">Strategic management for non-profit organisations.Reengineering Business Processes – Business Reengineering Process Reengineering and Operational Reengineering.Disaster Management: Concept, Problems, and Consequences of Disasters, Strategies for Managing and Preventing disasters and Cope up Strategies.Start-up Business Strategies and Make in India Model: Process of Business Start-ups and its Challenges, Growth Prospects and government initiatives in make in India model with reference to National Manufacturing Contribution of Make in India. Policy in overcoming industrial sickness	
	Total	60

Beyond Syllabus

Case Studies, Presentations, Guest lectures on recent developments, Regular Industrial Visits



V G Vaze College of Arts, Science and Commerce

QUESTION PAPER PATTERN

Maximum Marks: 60

Duration: 2 Hours

Question to be set: 04

Q. No.	Particulars	Marks
Q. 1.	Module I Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.2.	Module II Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.3.	Module III Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.4.	Module IV Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks

Course Outcomes

Students should be able to...

- | | |
|------------|--|
| CO1 | Understand the basic concepts and principles of strategic management. |
| CO2 | Develop and prepare organisational strategies that will be effective for the current business environment. |
| CO3 | Devise strategic approach to managing a business successfully in a global context. |



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

Recommended Resources

Text Books	Strategic Management by Michael Vaz (Manan Prakashan)
Reference Books	
	<ol style="list-style-type: none">1. Strategic Management: The Indian context (R Srinivasan)2. Strategic Management – Dinesh Madan3. Strategic Management- Fred R. David4. Strategic Management – Dr C.B Gupta5. Concepts in Strategic Management and business policy- Thomas L.W.

SYLLABUS PREPARED BY:

- 1. Mrs. Chitra Subramaniam**
Head of Commerce Department,
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai
Chairperson, Syllabus Committee
- 2. Dr. Adhir Ambavane**
Associate Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai
Member, Syllabus Committee
- 3. Mr. Krishnan**
Assistant Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai
Member, Syllabus Committee
- 4. Dr. Arati Shah**
Assistant Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai
Member, Syllabus Committee
- 5. Ms. Amruta Khanolkar**
Assistant Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East, Mumbai
Member, Syllabus Committee



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus for
(June 2024 Onwards)

Program: M.Com

Semester I

2023-24

Course: Cost & Management Accounting

Course Code	Course Title	Credit
VGVPCMCMA101	Cost & Management Accounting	04



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	M.Com.
ii) Course Code	:	
		Part I
iii) Course Title	:	Cost & Management Accounting
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		Semester End Exam:60 marks (4 Questions of 15 marks)
		Internal Assessment 40 marks:
		Test 15 marks,
		Project/ Assignment 15 marks
		Classroom Participation/ Attendance – 10 Marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. any Special Ordinances / Resolutions, if any	:	No



V G Vaze College of Arts, Science and Commerce

Programme: M.Com.

Semester: part I

Course :Cost & Management Accounting

CourseCode :
VGVPCMCMA101

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	6	20	20			-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of costing in undergraduate courses

2. To acquaint students with knowledge of cost allocation under various methods
3. To Equip students with methods of process costing used in Industries like petroleum. Chemical , pharmaceuticals etc
4. To acquaint students with knowledge of cost control and cost reduction by way of standard costing
4 Equip students to plan their costs in advance and compare them with actual by budgetary method of costing



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	Cost Allocation & Activity Based Costing Cost Allocation – Meaning and its Types, Relationship between Resources, Activities, Cost and Cost Drivers, Methods of allocating central costs – cost allocation using Direct Method, Step Down Method and Reciprocal Method Activity Based Costing – Introduction, Advantages, Limitations, Identification of Cost Drivers, Practical Problems on Traditional v/s Activity Based Costing System.	15
2	Process Costing Introduction – Features of Process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain Computation of Inter Process Profit – Advantages and Disadvantages Computation of Equivalent Production – Weighted Average and FIFO	15
3	Standard Costing Standard Costing as an Instrument of Cost Control and Cost Reduction- Fixation of Standards – Theory and Problems based on Analysis of Variances of Material, Labour, Overheads and Sales including Sub-variances.	15
4	Budgeting & Budgetary Control Budget and Budgetary Control – Zero Based Budget, Performance Budgets, Functional Budgets Leading to the Preparation of Master Budgets Capital Expenditure Budget, Fixed and Flexible Budgets Preparation of Different Types of Budgets	15
Total No. of Lectures		60

Q. No.	Particulars	Marks
Q. 1.	Compulsory Practical Questions	15
Q. 2.	Full Length Practical Question OR Full Length Practical Question	15
Q. 3.	Full Length Practical Question OR Full Length Practical Question	15
Q. 4.	(A) Theory Question (B) Theory Question OR Short Notes To be asked 05, to be answered 03	8 7 15

Full Length Question of 15 Marks may be divided into two sub questions of 7/8 Marks.



V G Vaze College of Arts, Science and Commerce

Course Outcomes:

After the completion of the course, students will able to

CO1 Basic Knowledge will be acquired on cost allocation

CO2 Method to determine cost of the product by adopting process costing

CO3 Knowledge on comparing of Actual cost with standard cost set and determining the variances and solutions for negative variance.

CO4 students will also gain knowledge on comparing the budgeted cost element wise i.e material, labour and overheads with actual expenditure and note for better performance in future years.

Recommended Resources

- *Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi*
- *Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta*
- *Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi*
- *Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana*

Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi

E-Resources

Webliography:

MOOCS



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus for FY M. Com (Advanced Accountancy)

(June 2024 Onwards)

Program: Master of Commerce.

Semester I

Course: ADVANCED FINANCIAL ACCOUNTING

Course Code	Course Title	Credit
VGVPCMAFA101	Advanced Financial Accounting	04



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	Master of Commerce
ii) Course Code	:	VGVPCMAFA101
		Semester I
iii) Course Title	:	Advanced Financial Accounting
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
2 Scheme of Examination	:	<ul style="list-style-type: none">• Semester End Exam:60 marks (4 Questions of 15 marks each)• Internal Assessment 40 marks:<ul style="list-style-type: none">-Test 15 marks,-Project/ Assignment 15 marks-Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

Programme: M. Com Advanced Accountancy

Semester: I

Course : Advanced Financial Accounting

Course Code : VGVPCMAFA101

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge about Finance Functions.
: Basic interest in Financial Management.

Course Objectives:

1	The objectives of develop a conceptual frame work of finance function and to acquaint the participants with the tools techniques and process of financial management in the realm of financial decision making.
2	The course aims at explaining the core concepts of corporate finance and its importance in managing a business.
3	To providing understanding of nature, importance, structure of corporate finance related areas and to impart knowledge regarding source of finance for a business.



V G Vaze College of Arts, Science and Commerce

Unit No.	Content	Lectures
1	Foreign Currency Conversion <ul style="list-style-type: none">• Foreign Operations definitions• Classification of Foreign Operations• Integral v/s Non Integral operations• Disclosure• Transitional provisions• Illustrations	15
2	Final Accounts and Statutory Requirements For Banking Companies <ul style="list-style-type: none">• Basics of banking• Legal Provisions of Banks• RBI Norms For Banks• Preparation of Final Accounts of Banks• Illustrations	15
3	Accounting and Statutory Requirements of Insurance Companies <ul style="list-style-type: none">• Basics of Insurance• IRDA Regulations for financial Statements• General Insurance• Life insurance• Special items in Insurance Accounts• Illustrations	15
4	Accounting and Statutory Requirements of Co-operative Societies <ul style="list-style-type: none">• Basics of co-op societies• Legal Provisions of Co-operative Societies• Co-operative housing Societies• Consumer Co-operative Societies• Illustrations	15
	Total	60

Beyond the Syllabus

Group Discussions & Book Review.



V G Vaze College of Arts, Science and Commerce

INTERNAL EXAMINATION PATTERN

Sr. No.	Description	Marks
I	Class Test	15
	Answer All Three Questions. (05 Marks each) (Unit based theory/practical questions)	
II	Project / Assignment / Presentation / Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
TOTAL MARKS		40

EXTERNAL EXAMINATION PATTERN

<ul style="list-style-type: none"> • Maximum Marks: 60 • Questions to be set: 04 • Duration: 2 Hours • All Questions are Compulsory Carrying 15 Marks each. 		
Q. No.	Description	Marks
Q.1	Full Length Question OR Full Length Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
TOTAL MARKS		60
<p>Note:</p> <ul style="list-style-type: none"> • Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5. 		



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

Course Outcomes:

Course Outcomes:	
	After the completion of the course, students will able to
CO1	Know foreign currency conversion of final accounts.
CO2	Finalize the accounts of Banking companies which is very different from trading companies
CO3	Finalize the accounts of Insurance companies which adhere to IRD rules
CO4	Finalize the accounts of Co-Operative Societiy.
C05	With this course, their Job scope as accountants is expanded to any kind of corporate b trading companies or banking or insurance.

• Recommended Resources

Reference Books -

- Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd.,Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin,Inc
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back,Noida
- Compendium of Statement and Standard of Accounting, ICAI
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd.,Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd.,Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi
- Financial Accounting



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

Syllabus Prepared by:

- 1) Dr. Shilpa Palande: Chairperson, Syllabus Committee
M.Com Co-ordinator, Assistant Professor,
KET's V. G.Vaze College, Mulund (East), Mumbai (Autonomous)
- 2) Mr. Ambadas S. Shinge: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC
KET's V. G.Vaze College, Mulund (East), Mumbai (Autonomous)



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus for M. Com - I
(June 2024 Onwards)

Program: M. Com - I

Semester I

Course: Economics for Business Decisions

Course Code	Paper Title	Credit
VGVPCMECO101	Economics for Business Decisions	02



V G Vaze College of Arts, Science and Commerce

2. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	M.Com. - I
ii) Course Code	:	VGVPCECO101
iii) Course Title	:	Economics for Business Decisions
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	02
vii) No. of lectures per Unit	:	
viii) No. of lectures per week	:	02
ix) No. of Tutorial per week	:	---
		Semester End Exam:60 marks (4 Questions of 15 marks)
		Internal Assessment 40 marks: Test 15 marks,
		Project/ Assignment 15 marks
2 Scheme of Examination	:	Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure / website
5 Fee Structure	:	As per College Fee Structure specifications
6 Special Ordinances / Resolutions, if any	:	No



Programme: M.Com
Course : Economics for Business Decisions

Semester: 1
Course Code :

VGVPCECO101

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
2	-	-	2	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisite:

Course Objectives

1. To make the students aware about the business economics concepts & principles.
2. To understand demand analysis, factors affecting demand and network externalities.
3. To understand production function in short run & long run as well as supply analysis.
4. To understand the various concepts of costs and break even analysis
5. To stimulate the student's interest by showing there livable and use of various Economic theories.

Course Content

Unit No.	Module No.	Content	Lectures
1:Introduction, Basic Principles, Demand Analysis	I	<p>Meaning and scope of Business Economics - profit maximization principle; market economy and invisible hand; market failure, externality, public goods and economic role of government.</p> <p>(Prerequisite – Demand-concept, law of demand, Assumptions, Determination of demand, demand function, demand function for price)</p> <p>Theory of attributes, snob appeal, band wagon and Veblen effect and demand function.</p> <p>The theory of consumer choice – Indifference Curve-Concept, schedule, features, Budget Line –shifts & slope, Income effect, Substitution effect, Price effect, Equilibrium of consumer.</p>	12



V G Vaze College of Arts, Science and Commerce

<p>2: Supply & Production Analysis</p>	<p>II</p>	<p>(Prerequisite – Supply – Concept, Law of supply, Determinants of supply) Paradox of bumper harvest- tax on price and quantity - minimum floor and maximum ceilings: minimum wages controversy and Administered price control. Production function - short run and long run, Iso-cost & Iso Quant- Law of variable proportion, Law of returns to scale, scale economies, scope economies- least cost factor combination for a given output- Expansion path. Various Cost Concepts- TC, AC, MC, fixed & Variable cost, social cost – private cost, sunk cost & Incremental cost, Historical cost & replacement cost, economic cost & accounting cost.</p>	<p>09</p>
<p>3: Market structure & Game Theory Analysis</p>	<p>III</p>	<p>Perfect competition vs. Imperfect Competition, Monopoly as limiting cases of market imperfections - Sources of monopoly power - profit maximization of simple and discriminating monopolist- Different forms of imperfect competition - Monopolistic competition (Product Differentiation & Selling Cost) and Oligopoly – collusive (Price Leadership & Cartel) and non-collusive oligopoly (rivalry, price war, kinky), - Basic concepts of game theory - Using Game theory to analyze strategic decisions - application of model of prisoner's dilemma in market decisions</p>	<p>09</p>
<p style="text-align: right;">Total No. of Lectures</p>			<p>30</p>

Beyond the Syllabus

Paper presentations, book reviews and visits to Institutes/ industry

Course Outcomes

Students should be able to...

- CO1** Understand the demand analysis in Microeconomics
- CO2** Understand the supply & production analysis.
- CO3** To make aware about the market structure and its activities.
- CO4** Apply Business Economics concepts to understand various phenomena in day to day life.



Recommended Resources

Reference

Books

1. Anna Koutsoyiannis, Modern Microeconomics, Macmillan Publication, 2003
2. Gregory Mankiw., Principles of Microeconomics, South western Publication (2011)
3. Dominick Salvatore, Microeconomics Theory and Application, Oxford Publication, 2008.
4. H.L. Ahuja, Microeconomics, S. Chand & Co. Ltd.: New Delhi. 2019
5. D. M. Mithani, Microeconomics, Himalaya Publishing House, Ninth Edition,2020
6. Samuelson & Nordhas.: Economics (Tata McGraw Hills, New Delhi, 2009)
7. Pal Sumitra, Managerial Economics cases and concepts (Macmillan, NewDelhi,2008).
8. Mehta, P.L.: Managerial Economics – Analysis, Problem and Cases (S. Chand & Sons, N. Delhi,2007)
9. Hirschey .M., Managerial Economics, Thomson South western(2007).
10. Salvatore, D.: Managerial Economics in a global economy (ThomsonSouth Western Singapore,2014)

Syllabus Prepared by:

1. Mr. Prasannajeet Bhave, Chairperson, Syllabus Committee
Head & Assistant Professor,
Department of Business Economics
2. Mr. Arun Keskar Member, Syllabus Committee.
Assistant Professor,
Department of Business Economics



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's

Vinayak Ganesh Vaze College of Arts, Science & Commerce

(Autonomous)

SYLLABUS FOR M.COM

(JUNE 2024 ONWARDS)

PROGRAMME: MASTER OF COMMERCE

SEMESTER I

COURSE: BUSINESS ETHICS & CSR

Course Code	Paper Title	Credit
VGVPMDBE101	Business Ethics & CSR	04



V G Vaze College of Arts, Science and Commerce

7. Syllabus as per Choice Based Credit System

- 10) Name of the Programme : M.COM
- 11) Course Code : - VGVPCMDBE101
- 12) Course Title : Business Ethics & CSR
- 13) Semester wise Course Contents : Copy of the syllabus Enclosed
- 14) Reference & Additional References : Enclosed in the syllabus
- 15) Credit Structure
- (No. of Credit per Semester) : 04
- 16) No. of Lectures Per Unit : 15 hours
- 17) No. of Lectures Per Week : 4 Hours
- 18) No. of Tutorials Per Week : NIL

8. Scheme of Examination

- : Semester End Exam: 60 Marks**
(4 Questions of 15 Marks)
- Internal Assessment 40 Marks:**
- Test: 15 Marks**
- Project/Assignments:15 Marks**
- Classroom participation/ Attendance – 10**
Marks

9. Special Notes (if any)

: No

10. Eligibility (if any)

: As laid down in the College-
-Admission Brochure/Website

11. Fee Structure

: As per College Fee Structure Specification

12. Special Ordinances/Resolutions (if any)

: No



Programme: M.COM

Semester: I

Course: Business Ethics & CSR

Course Code: - VGVPCMDBE101

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10	-	-	60	100
Maximum Time, Semester End Exam (Theory) – 2 Hrs.										

Prerequisite:

Course Objectives

- 5) To develop an understanding of the concepts of Ethics, Business Ethics, CSR and so on.
- 6) To impart ways of overcoming ethical dilemmas.
- 7) To enable the students to understand the principles and theories of Business Ethics, Corporate Governance and CSR
- 8) To enhance critical thinking and ethical decision making amongst students
- 9) To ensure that students become socially responsible individuals.



V G Vaze College of Arts, Science and Commerce

Course Contents Semester I		
Sr. No.	Modules/Units	Lectures
1	Introduction to Business Ethics	15
	<ul style="list-style-type: none"> • Basics of Business Ethics • Ethics • Approaches to Business Ethics • Theories of Business Ethics • Emergence of New values post 1991 	
2	Indian Ethical Practices and Corporate Governance	15
	<ul style="list-style-type: none"> • Ethics in functional areas • Corporate Governance • Regulatory Framework of Corporate Governance in India 	
3	Introduction to Corporate Social Responsibility	15
	<ul style="list-style-type: none"> • Concept and Scope of CSR • Corporate philanthropy • CSR and its future in India • Role of International Agencies 	
4	Areas of CSR and CSR Policy	15
	<ul style="list-style-type: none"> • CSR towards Stakeholders • Designing CSR Policy • CSR and sustainable Development 	
	Total	60



V G Vaze College of Arts, Science and Commerce

Beyond Syllabus

Caselets, Case Studies, Role Play, Presentations, Educational Games - crosswords, word search, scrabble and so on, Guest lectures on recent developments, Regular Industrial Visits

QUESTION PAPER PATTERN

Maximum Marks: 60

Duration: 2 Hours

Question to be set: 04

Q. No.	Particulars	Marks
Q. 1.	Module I Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.2.	Module II Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.3.	Module III Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.4.	Module IV Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

Course Outcomes	
Students should be able to...	
CO1	Understand the basic concepts and principles of business ethics and corporate social responsibility
CO2	Gaining insights of ethical theories and philosophies applicable to businesses
CO3	Developing social responsibility and ethical decision making in personal as well as professional life
CO4	Understanding the concepts of corporate governance, CSR and CSR practices
CO5	Encouraging Social Responsible behaviour in individual and business scenario

Recommended Resources

Text Books	1. Business Ethics and Corporate Social Responsibility - Michael Vaz and Aurora Vaz
Reference Books	
	1. Business Ethics and Corporate Governance - S.K.Bhatia 2. Business Ethics : Text and Cases: C.S.V Murthy 3. Corporate Governance(Indian Edition): Mallin, Christine A. 4. CSR: the good bad and the ugly: Subabhratha Bobby Banerjee

SYLLABUS PREPARED BY:

6. **Dr. Aarti Shah**
Assistant Professor SFC Department
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai

Member, Syllabus Committee

7. **Ms. Amruta Khanolkar**
Assistant Professor SFC Department
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai

Member, Syllabus Committee

8. **Ms. Ashvina Paul Raj**
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai

Member, Syllabus Committee



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
Vinayak Ganesh Vaze College of Arts, Science & Commerce
(Autonomous)

SYLLABUS FOR M.COM

(JUNE 2024 ONWARDS)

PROGRAMME: MASTER OF COMMERCE

SEMESTER I

COURSE: RESEARCH METHODOLOGY

Course Code	Paper Title	Credit
VGVPCRM101	Research Methodology	04

1. Syllabus as per



V G Vaze College of Arts, Science and Commerce

Choice Based Credit System

1) Name of the Programme: M.COM

2) Course Code: - VGVPCRM101

3) Course Title: Research methodology

4) Semester wise Course Contents: Copy of the syllabus Enclosed

5) Reference & Additional References : Enclosed in the syllabus

6) Credit Structure

(No. of Credit per Semester): 04

7) No. of Lectures Per Unit: 15

8) No. of Lectures Per Week: 2 Hours

9) No. of Tutorials Per Week: NIL

2. Scheme of Examination : Semester End Exam: 60 Marks

(4 Questions of 15 Marks)

Internal Assessment 40 Marks:

Test: 15 Marks

Project/Assignments:15Marks



Marks

3. **Special Notes (if any):** No

4. **Eligibility (if any):** As laid down in the College-

-Admission Brochure/Website

5. **Fee Structure:** As per College Fee Structure Specification

6. **Special Ordinances/Resolutions (if any):** No

Course Objectives

To expose students to various perspectives and concepts in the field of Research..

The course develops the strategic thinking and problem solving using different research techniques

The course would enable the students to understand the problems in the field of accountancy and finance and will enable them to find solutions through research.

To help students master the Analytical Tools required for Research.



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

Course Content			
Unit No.	Module No.	Content	Lectures
1		INTRODUCTION TO RESEARCH Introduction, meaning, importance and scope of Research and Its Methodology Research Problem Formulation of hypothesis and Sampling Techniques	15
2.		RESEARCH PROCESS Different stages in research process, Data Collection, Primary Data, Secondary Data, Questionnaire Questionnaire Designing, Essentials of a good Questionnaire etc..	15
3		Data Processing and Statistical Analysis Data processing, Editing, Coding Statistical Analysis, Testing of Hypothesis, Parametric and Non-parametric Tests Factor Analysis, Interpretation of Data	15
4		Research Reporting and Modern practices Research Report writing References and Citation Methods Footnotes and Bibliography Ethical norms, Plagiarism..	15
		TOTAL LECTURES	60

COURSE OUTCOMES:

CO1	Strengthens knowledge of research process.
CO2	Identify, compare, and explain the key elements of research project.
CO3	Make different hypothesis and prove them with research methodology
CO4	Demonstrate knowledge of research processes techniques.
C05	Know importance of research in social sciences



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce

Recommended Resources

Reference Books -

- ☐ **Research Methods in Accounting, Malcolm Smith**
- ☐ **Research Methods and Methodology in Finance and Accounting, by Viv Beattie and Bob Ryan**

Syllabus Prepared by:

1 . Prof Dr Preeti Nilesh

Principal, KET's V.G Vaze College of Arts, Science and Commerce .

2. Ms. Mayura Ranade

Assistant Professor

Dept. of SFC

V. G. Vaze College, Mulund (East), Mumbai



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce

SEMESTER II



M.Com (Adv. Acc.) SEMESTER II		
Course Code	Full Name of Course (With Paper Name)	Credit Point
	MAJOR	
VGVPCMACA201	Advanced Cost Accounting	4
VGVPCMCF201	Corporate Finance	4
VGVPCMEC201	E-Commerce	4
VGVPCMECO201	Macro Economics – Concepts and Applications	4
	DSE	
VGVPCMDFM201	Financial Management	4
VGVPCOJT201	OJT	4
	Total	



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus for (June
2024 Onwards)

Program: M.Com.

Semester II

Course: Advanced Cost Accounting

Course Code	Course Title	Credit
VGVPCMACA201	Advanced Cost Accounting	04



V G Vaze College of Arts, Science and Commerce

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of under graduation course & Knowledge of Sem I Cost Accounting

Course Objectives:

1 To equip students with knowledge of difference in cost of the product by accounting by Marginal costing and absorption costing. In addition also calculation of cost for various managerial decision like buy or make, export orders etc.

2 To acquaint students with costing of service industries like hotels, hospital and transport sector.

3 To equip students with accounting of responsible centers, judgment of managerial performance by ROI and Residue method.

4 Acquaint with specific knowledge of transfer pricing, target costing and inflation accounting.

5 To equip with cost Audit basic knowledge



V G Vaze College of Arts, Science and Commerce

<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	Marginal Costing, Absorption and Management Decisions Meaning of Absorption Costing – Distinction between Absorption Costing and Marginal Costing – Problems on Breakeven Analysis – Cost Volume Profit Analysis – Breakeven Charts – Contribution Margin and Various Decision Making Problems. Managerial Decision through Cost Accounting such as Pricing Accepting Special Offer – Profit Planning – Make or Buy Decisions – Determining Key Factors – Determining Sales Mix – Determining Optimum Activity Level – Performance Evaluation – Alternative Methods of Production, Cost Reduction & Cost Control.	15
2	Operating Costing Meaning of Operating Costing – Determination of Per Unit Cost – Collection of Costing Data – Practical Problems based on Costing of Hospital, Hotel and Goods & Passenger Transport.	15
3	Responsibility Accounting Responsibility Accounting – Meaning, Features, Objectives, Assumptions, Problems, Responsibility Centres – Cost Profit, Revenue and Investment. Concept of Controllability – Introduction, Measuring, Managerial Performance (ROI and Residual Income Approach) Preparation of Managerial Reports using Segmented Costs and Controllable Costs Approach.	15
4	Strategic Cost Management Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing- Negotiated Transfer Pricing, Cost Based Transfer Pricing Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stock and Net Assets Block using Current Purchasing Power Method.	15
Total No. of Lectures		60

Beyond the Syllabus

Application to practical cases



Course Outcomes

After the completion of the course, students will able to

CO1 Calculate product cost by marginal costing and will also be able to make decision for the industry and product under various circumstances.

CO2 Calculation of cost of service sector by operating costing method

CO3 perform Managerial performance calculation and cost controlling for the better performance by return on investment accounting and residual method.

CO4 Calculate true value of balance sheet by adopting inflation accounting.

CO5 Also gain basic knowledge of cost audit like who can conduct, which industries it is compulsory, methods of audit etc.



Recommended Resources

- *Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi*
 - *Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
 - *Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
 - *Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi*
 - *Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta*
 - *Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
 - *Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi*
 - *Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi*
 - *Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana*
- Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi*

E-Resources

Webliography:

MOOCS



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus for FY M. Com (Advanced Accountancy)

(June 2024 Onwards)

Program: Master of Commerce.

Semester II

Course: CORPORATE FINANCE

Course Code	Course Title	Credit
VGVPCMCF201	Corporate Finance	04



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

2. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	Master of Commerce
ii) Course Code	:	VGVPCMCF201
		Semester II
iii) Course Title	:	Corporate Finance
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure		
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		<ul style="list-style-type: none">• Semester End Exam:60 marks (4 Questions of 15 marks each)• Internal Assessment 40 marks: -Test 15 marks, -Project/ Assignment 15 marks -Class Participation: 10 marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website
5 Fee Structure	:	As per College Fee Structure specifications
6. Special Ordinances / Resolutions, if any	:	No



V G Vaze College of Arts, Science and Commerce

Programme: M. Com Advanced Accountancy

Semester: I

Course : Corporate Finance

Course Code : VGVPCMCF201

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	3	15	15	10	-	-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

**Prerequisites : Basic knowledge about Finance Functions.
: Basic interest in Financial Management.**

Course Objectives:

1	The objectives of develop a conceptual frame work of finance function and to acquaint the participants with the tools techniques and process of financial management in the realm of financial decision making.
2	The course aims at explaining the core concepts of corporate finance and its importance in managing a business.
3	To providing understanding of nature, importance, structure of corporate finance related areas and to impart knowledge regarding source of finance for a business.



V G Vaze College of Arts, Science and Commerce

Unit No.	Content	Lectures
1	Scope and Objectives of Financial Management <ul style="list-style-type: none">• Introduction, meaning, importance and scope of Financial Management• Profit maximization v/s Value Maximization• Functions of Finance Manager	15
2.	Time Value of Money <ul style="list-style-type: none">• Concept of Time value of Money with respect to terms like compounding, discounting, present value, future value, Annuity, etc.• Applications of Time value of Money in Bond valuation, YTM calculation, capital budgeting decisions, etc.	15
3	Financial Analysis <ul style="list-style-type: none">• Types of Financial Ratios and their applications• Relevance of Ratios in Financial Statement Analysis and Decision Making• Management Perspective and Investor's Analysis based on ratios	15
4	Financial Decisions <ul style="list-style-type: none">• Concept of Cost of Capital• Capital Structure Decisions• Dividend Policy and Optimal Pay- out ratio• Business Risk & Financial Risk	15
	TOTAL NO. OF LECTURES	60

Beyond the Syllabus

Group Discussions & Book Review.



INTERNAL EXAMINATION PATTERN

Sr. No.	Description	Marks
I	Class Test	15
	Answer All Three Questions. (05 Marks each) (Unit based theory/practical questions)	
II	Project / Assignment / Presentation / Test	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	TOTAL MARKS	40

EXTERNAL EXAMINATION PATTERN

<ul style="list-style-type: none">• Maximum Marks: 60• Questions to be set: 04• Duration: 2 Hours• All Questions are Compulsory Carrying 15 Marks each.		
Q. No.	Description	Marks
Q.1	Full Length Question OR Full Length Question	15
Q.2	Full Length Question OR Full Length Question	15
Q.3	Full Length Question OR Full Length Question	15
Q.4	Full Length Question OR Full Length Question	15
	TOTAL MARKS	60
Note: <ul style="list-style-type: none">• Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.		



Course Outcomes:

	After the completion of the course, students will able to
CO1	<ul style="list-style-type: none">• Know about the concepts used in Corporate Finance & in Securities.
CO2	<ul style="list-style-type: none">• Understand how to determine the proper mix of debt and equity to use to fund corporate investment.• Know the factors that have affect the cost of capital, and distinguish between those factors that can and cannot be controlled by the company.• Explain how operating leverage contributes to a firm's business risk and conduct a breakeven analysis, complete with a break even chart.• Define financial leverage and explain its effect on expected ROE, expected EPS and risk borne by stockholders.
CO3	<ul style="list-style-type: none">• Describe why the time value of money is important when analyzing a potential project.• Understand the importance of Capital Budgeting and the concepts underlying strategic and capital investment decision. Also describe to use discounted & non discounted capital budgeting techniques.
CO4	<ul style="list-style-type: none">• Know how to mobilized the funds with rules and regulations given by RBI & SEBI

Recommended Resources

Reference Books -	<ul style="list-style-type: none">• Foster, George Financial Statement Analysis, 2nd ed., Pearson Education Pvt.Ltd• Damodaran, A. (2008). Damodaran on Valuation, Security Analysis for Investment and Corporate Finance (2nd Ed.). Wiley India Pvt.Ltd.• Chandra, P. (2011).Corporate Valuation and Value Creation, (1st end).TMH• Weston, Chung, Hoag, Mergers, Restructuring and Corporate Control, Prentice Hall Of India.• M.Y. Khan and P.K. Jain - Financial Management - Tata - McGraw Hill Publishing co. Ltd., New Delhi.• Prasanna Chandra - Financial Management - Tata – McGraw-Hill
--------------------------	---



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce

Syllabus Prepared by:

- | |
|--|
| 3) Dr. Shilpa Palande: Chairperson, Syllabus Committee
M.Com Co-ordinator, Assistant Professor,
KET's V. G.Vaze College, Mulund (East), Mumbai (Autonomous) |
| 4) Dr. S. Krishnan: Member, Syllabus Committee
Assistant Professor,
KET's V. G.Vaze College, Mulund (East), Mumbai (Autonomous) |
| 5) Mr. Ambadas S. Shinge: Member, Syllabus Committee
Assistant Professor,
Dept. of SFC
KET's V. G.Vaze College, Mulund (East), Mumbai (Autonomous) |



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
Vinayak Ganesh Vaze College of Arts, Science & Commerce
(Autonomous)

SYLLABUS FOR M.COM
(JUNE 2023 ONWARDS)

PROGRAMME: MASTER OF COMMERCE

SEMESTER II

COURSE: E- COMMERCE

Course Code	Paper Title	Credit
VGVPCMEC201	E- COMMERCE	04



V G Vaze College of Arts, Science and Commerce

13. Syllabus as per Choice Based Credit System

- 19) Name of the Programme : M.COM
- 20) Course Code : VGVPCMEC201
- 21) Course Title : E- COMMERCE
- 22) Semester wise Course Contents : Copy of the syllabus Enclosed
- 23) Reference & Additional References : Enclosed in the syllabus
- 24) Credit Structure
- (No. of Credit per Semester) : 04
- 25) No. of Lectures Per Unit : 15
- 26) No. of Lectures Per Week : 2 Hours
- 27) No. of Tutorials Per Week : NIL

14. Scheme of Examination

- : Semester End Exam: 60 Marks**
- (4 Questions of 15 Marks)
- Internal Assessment 40 Marks:**
- Test: 15 Marks**
- Project/Assignments:15 Marks**
- Classroom participation/ Attendance – 10**
- Marks

15. Special Notes (if any)

: No

16. Eligibility (if any)

: As laid down in the College-
-Admission Brochure/Website

17. Fee Structure

: As per College Fee Structure Specification

18. Special Ordinances/Resolutions (if any) : No



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce

Programme: M.COM

Semester: II

Course: E- COMMERCE

Course Code: VGVPCMEC201

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10	-	-	60	100
Maximum Time, Semester End Exam (Theory) – 2 Hrs.										

Prerequisite: Basic Interest in E-Commerce

Course Objectives

10) To make students aware of the evolution, concepts and models of E-commerce

11) To help students understand various concepts like WWW, EDI, Management of e-enterprises

12) To equip students with various tools and techniques of E-marketing and Electronic payment system, learn about E-commerce protocols.

13) To acquaint students with financial implications of E commerce and make them aware about Legal & Regulatory environment, Tax implications, security Tools and issues.



V G Vaze College of Arts, Science and Commerce

Course Contents Semester I		
Sr. No.	Modules/Units	Lectures
1	Introduction to Electronic Commerce	15
	<ul style="list-style-type: none"> • Evolution of E commerce-Introduction, meaning, importance and scope of E-Commerce • Benefits and challenges of E-Commerce • Business models of E-commerce • Concepts of E-commerce models • E-commerce sales life cycle. 	
2	World Wide Web and Electronic Enterprise	15
	<ul style="list-style-type: none"> • WWW, Building Websites, its need, importance and procedure. • EDI, its prospects and constraints, related technologies used in E-commerce • Applications of E-Commerce and E- enterprises. • Managing E-Enterprise 	
3	E- Marketing and Electronic Payment System	15
	<ul style="list-style-type: none"> • E-marketing: Scope and techniques • Web marketing. E Commerce customer strategies and promotions of different types. Planning and control of E commerce activities • Electronic Payment Systems, their characteristics, types, operations and risks involved 	
4	Security issues and Legal and Regulatory aspects of E-commerce	15
	<ul style="list-style-type: none"> • Global scenario of Cyber Laws, types of cyber crimes • Taxation issues, protection of cyber consumers and Consumer Protection Act, Electronic records • Risk management approach to E-commerce security • Types and sources of threats, security tools and protection of stakeholders 	
	Total	60

Beyond Syllabus

Case Studies, Presentations, Guest lectures on recent developments, Regular Industrial Visits



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce

QUESTION PAPER PATTERN

Maximum Marks: 60

Duration: 2 Hours

Question to be set: 04

Q. No.	Particulars	Marks
Q. 1.	Module I Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.2.	Module II Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.3.	Module III Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks
Q.4.	Module IV Attempt any TWO of the following out of THREE Questions: (i) (ii) (iii)	15 Marks



V G Vaze College of Arts, Science and Commerce

Course Outcomes

Students should be able to...

CO1	Understand the basic objectives and organisation of E-Commerce
CO2	Understand various concepts like Paperless trading CRM Trends and its Limitations
CO3	Analyse the scope of E promotions and justifications for E- Business
CO4	Make Decisions under the LEGAL & Regulatory Environment of E-commerce

Recommended Resources

Text Books	<i>"E- COMMERCE"</i> by Manan Prakashan
Reference Books	
	1. <i>"E- COMMERCE"</i> by P.T.JOSEPH,S.J.-PHI Pulications. 6. 2. <i>"E- Business and E commerce Management"</i> by Dave Chaffey by Pearson Publications

SYLLABUS PREPARED BY:

1. **Mr. Krishnan**
Assistant Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai

Member, Syllabus Committee

2. **Dr. Arati Shah**
Assistant Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai

Member, Syllabus Committee

3. **Ms. Amruta Khanolkar**
Assistant Professor
KET's V. G. Vaze College
of Arts, Science & Commerce
Mulund East,
Mumbai

Member, Syllabus Committee



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce
(Autonomous)

Syllabus for M.Com - I

(June 2024 Onwards)

Program: M.Com - I

Semester II

Course: Macro Economics Concepts and Applications

Course Code	Paper Title	Credit
VGVPCMECO201	Macro Economics Concepts and Applications	02



The Kelkar Education Trust's

V G Vaze College of Arts, Science and Commerce

3. Syllabus as per Choice Based Credit System

i) Name of the Programme	:	M.Com.- I
ii) Course Code	:	VGVPCECO201
iii) Course Title	:	Macro Economics Concepts and Applications
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	02
vii) No. of lectures per Unit	:	
viii) No. of lectures per week	:	02
ix) No. of Tutorial per week	:	---
		Semester End Exam:60 marks (4 Questions of 15 marks)
		Internal Assessment 40 marks: Test 15 marks,
		Project/ Assignment 15 marks
2 Scheme of Examination	:	Class Participation: 10 marks
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure / website
5 Fee Structure	:	As per College Fee Structure specifications
6 Special Ordinances / Resolutions, if any	:	No

--	--



Programme: M. Com- I	Semester: II
Course : Macro Economics Concepts and Applications	Course Code : VGVPCMECO201

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
2	-	-	2	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisite:

Course Objectives

1	To study the various concepts of national income accounting
5.	To understand the Keynesian economy of aggregate demand, & supply, inflation unemployment issues of economy.
3.	To have the knowledge of fiscal & monetary policy decions.
4.	To understand the transactions of economy with the rest of the world, exchange rates, mundell fleming model and J curve effect

Course Content

Unit No.	Module No.	Content	Lectures
1:National Income Accounting	I	Aggregate Income and its dimensions: National income aggregates - and measurement; - GNP, GDP, NDP, Real and nominal income concepts, measures of inflation and price indices - GDP deflator, - Nominal and real interest rates- PPP income and HDI	9
2:Keynesian & Advanced Economics	II	Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF), Interaction of ADF and ASF and determination of real income; Inflationary gap • Policy trade- off between Inflation and unemployment – Phillips' curve – short run and long run The IS-LM model: Equilibrium in goods and money market; Monetary and real influences on IS-LM curves, Economic fluctuations and Stabilization policies in IS-LM framework - Transmission mechanism and the crowding effect; out effect: composition of output and policy mix, IS-LM in India.	13
3:Balance of Payment	III	Balance of payments- Concept, structure, disequilibrium in BOP,corrective policy measures of BOP, changing policies and expenditure switching policies BOP adjustments through monetary and fiscal	8



V G Vaze College of Arts, Science and Commerce

		policies. The Mundell-Fleming model Devaluation, revaluation as expenditure switching policies - effectiveness of devaluation and J - curve effect.	
Total No. of Lectures			30

Beyond the Syllabus

Paper presentations, book reviews and visits to Institutes/ industry

Course Outcomes

Students should be able to...

CO1	To study the various concepts of national income accounting
CO2	To understand the Keynesian economy of aggregate demand, & supply, inflation unemployment issues of economy.
CO3	To have the knowledge of fiscal & monetary policy decisions.
CO4	To understand the transactions of economy with the rest of the world, exchange rates, mundell fleming model and J curve effect

Recommended Resources

Reference Books	<ol style="list-style-type: none"> 1. Dornbusch. R, Fisher.S., Macroeconomics, Tata McGraw-Hill 9th edition 2. D'Souza Errol., Macroeconomics, Pearson Education 2008 3. Gupta G.S., Macroeconomics Theory and Applications, Tata McGraw-Hill, New Delhi 2001 4. Dwivedi D.N., Macroeconomics theory and policy, Tata McGraw-Hill, New Delhi 2001 5. Economic and Political Weekly 6. Indian Economic Review 7. Financial Dailies
------------------------	--

Syllabus Prepared by:

1.Mr. Prasannajeet Bhave, Head & Assistant Professor, Department of Business Economics	Chairperson, Syllabus Committee
2.Mr. Arun Keskar Assistant Prof Dept. Of Business Economics	Member, Syllabus Committee



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce



The Kelkar Education Trust's
V G Vaze College of Arts, Science and Commerce (Autonomous)

Syllabus for M. Com

(June 2024 Onwards)

Program: M.Com.

Semester II

Course: FINANCIAL MANAGEMENT

Course Code	Course Title	Credit
VGVPMDFM201	FINANCIAL MANAGEMENT	04



V G Vaze College of Arts, Science and Commerce

1. Syllabus as per **Choice Based Credit System**

i) Name of the Programme	:	M.Com.
ii) Course Code	:	VGVPMDFM201
		Semester II
iii) Course Title	:	FINANCIAL MANAGEMENT
iv) Semester wise Course Contents	:	Copy of the syllabus Enclosed
v) References and additional references	:	Enclosed in the Syllabus
vi) Credit structure	:	
No. of Credits per Semester	:	04
vii) No. of lectures per Unit	:	15
viii) No. of lectures per week	:	04
ix) No. of Tutorial per week	:	---
		Semester End Exam:60 marks (4 Questions of 15 marks)
		Internal Assessment 40 marks: Test 15 marks, Project/ Assignment 15 marks
		Classroom participation/ Attendance 10 Marks
2 Scheme of Examination	:	
3 Special notes, if any	:	No
4 Eligibility, if any	:	As laid down in the College Admission brochure/website



V G Vaze College of Arts, Science and Commerce

- 5 Fee Structure : As per College Fee Structure specifications
6. any Special Ordinances / Resolutions, if : No

Programme: M.Com

Semester: II

Course : FINANCIAL MANAGEMENT

CourseCode : VGVPCMDFM201

Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
4	-	-	4	15	15	10		-	60	100
Max. Time, End Semester Exam (Theory) -2Hrs.										

Prerequisites : Basic knowledge of under graduation course & Knowledge of management accounting

Course Objectives:

1 To equip students with knowledge of good investment decisions on the basis of pay back period, profitability index, ARR etc.

2 To acquaint students with basic knowledge of different types of finance.

3 To equip students with working capital management after studying different current assets like inventory management, debtor management and cash management

4 Acquaint with specific knowledge about AS 3 and understood the concept of inflow and outflow of cash.

5 To equip with financial policy and corporate strategy



<u>Units</u>	<u>Module</u>	<u>Lectures</u>
1	<p>TYPES OF FINANCING</p> <ul style="list-style-type: none"> • Introduction, Needs of Finance and Sources : Long Term, Medium Term, Short Term, Long Term Sources of Finance, Owners Capital / Equity Capital, Preference Share Capital, Retained Earning, Debentures or Bonds • Loan from Financial Institutions/ Banks, Short Term Sources of Finance, Trade Credit, Accrued Expenses and Deferred Income, Advances From Customers, Commercial Papers • Bank Advances : Loans, O/D, Clean O/D's, Cash Credit, Advances against goods, Bills Purchased, Discounted, Advances against documents of title of goods, Advances against supply of bills, Term Loans. • Inter Corporate Deposits • Certificate of Deposits • Public Deposits 	15
2	<p>INVESTMENT DECISIONS : CAPITAL BUDGETING</p> <ul style="list-style-type: none"> • Introduction, Nature of Capital Budgeting, Purposed of Capital Budgeting, Capital Budget Process, Types of Capital Investment, Decisions Project Cash Flows and Net Profit Approval • Basic Principle of Measuring Project Cash Flows. • Increment Principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle • Probability Technique for Measurement of Cash Flow • Capital Budgeting Techniques : Net Return Value; Internal Rate of Return; Profitability Index Methods. • A comparison : Project Selection Under Capital Rationing 	15
3	<p>MANAGEMENT OF WORKING CAPITAL</p> <ul style="list-style-type: none"> • Meaning , Concepts and Policies of Working Capital, Management of Working Capital, Issues in Working Capital, Estimating Working Capital Needs (Theory), Operating or Working Capital Cycle (Theory) • Management of Cash and Marketable Securities : Motives for Holding Cash; Objectives of Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques/ Processes; Marketable Securities ; and Cash Management Practices in India. 	15



V G Vaze College of Arts, Science and Commerce

	<ul style="list-style-type: none"> Receivable Management : Objectives; Credit Policies; Credit Terms and Collection Policies Inventory Management : Objectives and Techniques 	
4	<p>CASH FLOW STATEMENT (AS3)</p> <ul style="list-style-type: none"> Accounting Standard 3 Preparation of Cash Flow Statement. 	12
5	<p>FINANCIAL POLICY AND CORPORATE STRATEGY</p> <ul style="list-style-type: none"> Meaning of Strategic Financial Management Strategic Financial decision making framework Functions of Strategic Financial Management Financial Planning 	03
Total No. of Lectures		60

Beyond the Syllabus

Application to practical cases

Internal Assessment

Sr. No.	Description
	a. Class test of 15 marks for 30 min.
	b. Project 15Marks
	c. Class Participation / Attendance 10 Marks

External Assessment

- Maximum Marks: 60**
- Questions to be set: 04**
- Duration: 2 Hrs.**
- All Questions are Compulsory Carrying 15 Marks each.**

Q. No.	Particulars	Marks
Q. 1.	Compulsory Practical Questions	15
Q. 2.	Full Length Practical Question OR Full Length Practical Question	15
Q. 3.	Full Length Practical Question	15



V G Vaze College of Arts, Science and Commerce

	OR Full Length Practical Question	
Q. 4.	(A) Theory Question (B) Theory Question OR Short Notes To be asked 05, to be answered 03	8 7 15

Full Length Question of 15 Marks may be divided into two sub questions of 7/8 and 10/ 5 Marks.

Course Outcomes:

After the completion of the course, students will able to

CO1 Understand the difference between long term and short term finance.

CO2 Calculation of cost payback period, profitability index, ARR and able to compare good investment decision

CO3 Calculation of proper valuation of stock by inventory management as well as calculate debtors turnover ratio

CO4 Calculate the inflow and outflow of cash.

CO5 Also gain basic knowledge of financial policy and to take strategic business decision.

Recommended Resources

- *Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi*
- *Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi*
- *Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi*
- *Fundamentals of Financial Management by J.C. Van Horne, Prentice Hall of India, New Delhi*
- *Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi*
- *Financial Management: Theory and Practice by Prasanna Chandra, Tata McGraw Hill, New Delhi*
- *Financial Management by I.M. Pandey, Vikas Publishing House, New Delhi*
- *Financial Management by C. Paramasivan & T. Subramanian*
- *Financial Management by IM Pandey*
- *Financial Management by Ravi Kishor*



E-Resources

Webliography:

MOOCS

Syllabus prepared by:

1. Dr. Shilpa Palande - Assistant Professor , V G Vaze College, Mulund -East
2. Ms. Anita Yakkali - Assistant professor, V G Vaze college, Mulund- East

The Kelkar Education Trust's
V. G. Vaze College of Arts, Science and Commerce
(Autonomous)

--THE END--

