

<b>SY B. Com (Accounting &amp; Finance)</b>		<b>Semester III</b>	
<b>Course Name: Corporate Regulatory Framework</b>		<b>Course Code: VGVUCFOE301</b>	
<b>Lectures per week (1 Lecture is of 60 minutes)</b>		<b>2</b>	
<b>Number of Credits</b>		<b>2</b>	
<b>Evaluation System</b>	<b>Assessment</b>	<b>Hours</b>	<b>Marks</b>
	• <b>External Assessment</b>	<b>2</b>	<b>60</b>
	• <b>Internal Assessment</b>	<b>-</b>	<b>40</b>

<b>Course Objectives:</b>	
1	Understand the types, incorporations, and legal framework of a company.
2	Know the meaning and concept of Limited Liability Partnership in Indian Legal framework.

<b>Unit</b>	<b>Content</b>	<b>No. of Lectures</b>
1	<b>Companies Act, 2013</b>	15
	Classification of companies, Incorporation of a Company	
	Memorandum of Association, Articles of Association	
	Doctrine of Alter Ego, Ultra Vires, Constructive Notice, Indoor Management	
2	<b>LLP Act, 2008</b>	15
	Nature of LLP (Definitions, Characteristics, LLP Agreement, Distinction)	
	Incorporation of LLP (Sec 11 to 21)	
	Extent and Limitation of liability of LLP (Sec 26 to 31)	
	<b>TOTAL</b>	<b>30</b>

<b>Course Outcomes:</b>	
CO1	Understand basic structure of Companies and its legal framework.
CO2	Understand legal aspects of limited liability partnership.

## Recommended Resources

Reference Books -	<ul style="list-style-type: none"><li>• Companies Act 2013 by Ravi Puliani, Bharat Publication</li><li>• Limited Liability Partnership Act 2008</li></ul>
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## EVALUATION PATTERN

### INTERNAL EVALUATION

#### • For Major, Minor, Open Elective (OE), Vocational & Skill Enhancement (VSEC) Courses

Sr. No.	Description	Marks
I	Class Test	15
	<b>Q.1 Objectives. (1 Mark each)</b> (Fill in the blanks / True or False / Match the Following)	
	<b>Q.2 Answer Any Two of the Three. (05 Marks each)</b> (Unit based theory questions)	
II	Project / Assignment / Presentation	15
III	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	<b>TOTAL MARKS</b>	<b>40</b>

**Note:** For OE from science faculty, practical examination of 40 marks will be conducted for Internal Evaluation.

#### • For Ability Enhancement (AEC) Courses

Sr. No.	Description	Marks
I	Project / Assignment / Presentation	10
II	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation.	10
	<b>TOTAL MARKS</b>	<b>20</b>

#### • For Co - Curricular (CC) Courses

Sr. No.	Description	Marks
I	Class Test	15
II	Activities	35
	<b>TOTAL MARKS</b>	<b>50</b>

#### • For Field Project (FP), Community Engagement Programme (CEP) Courses

Sr. No.	Description	Marks
I	Weekly reporting (Minimum 4 hours/week)	15
II	Writing report	20
III	Viva-voce/presentation	15
	<b>TOTAL MARKS</b>	<b>50</b>

## EXTERNAL EVALUATION

### • For Major, Minor, Open Elective (OE), Vocational & Skill Enhancement (VSEC) Courses

- **Maximum Marks: 60**
- **Questions to be set: 04**
- **Duration: 2 Hours**
- **All Questions are compulsory carrying 15 marks each**

<b>Q. No.</b>	<b>Description</b>	<b>Marks</b>
<b>Q.1</b>	Full Length Question <b>OR</b> Full Length Question	<b>15</b>
<b>Q.2</b>	Full Length Question <b>OR</b> Full Length Question	<b>15</b>
<b>Q.3</b>	Full Length Question <b>OR</b> Full Length Question	<b>15</b>
<b>Q.4</b>	Full Length Question <b>OR</b> Full Length Question	<b>15</b>
	<b>TOTAL MARKS</b>	<b>60</b>

**Note:** Question of 15 marks can be further sub-divided into questions of 5/5/5, 8/7 or 10/5.

### • For Ability Enhancement (AEC) Courses

<b>Q. No.</b>	<b>Description</b>	<b>Marks</b>
<b>Q.1</b>	Attempt any two out three: (5 marks each)	<b>10</b>
<b>Q.2</b>	Attempt any two out three: (5 marks each)	<b>10</b>
<b>Q.3</b>	Attempt any two out three: (5 marks each)	<b>10</b>
	<b>TOTAL MARKS</b>	<b>30</b>