

The Kelkar Education Trust's Vinayak Ganesh Vaze College of Arts, Science & Commerce (Autonomous)

SYLLABUS FOR S.Y.B.COM (JUNE 2024 ONWARDS)

PROGRAMME: BACHELOR OF COMMERCE SEMESTER III & IV

COURSE: Business Regulatory Framework I & II

General /Open elective

| Course Code | Paper Title | Credit |
|------------------|--------------------------------------|--------|
| VBR225 VBR275 | Business Regulatory Framework I & II | 02 |

| | 1) | Name of the Programme | : S.Y.B.COM |
|----|----------|-----------------------------------|---------------------------------|
| | 2) | Course Code | : VBR225& VBR275 |
| | 3) | Course Title | : Business Regulatory |
| | | | Framework I & II |
| | | | |
| | 4) | Semester wise Course Contents | : Copy of the syllabus Enclosed |
| | 5) | Reference & Additional References | : Enclosed in the syllabus |
| | 6) | Credit Structure | |
| | (N | o. of Credit per Semester) | : 02 |
| | 7) | No. of Lectures Per Unit | : 10 |
| | 8) | No. of Lectures Per Week | : 02 |
| | 9) | No. of Tutorials Per Week | : NIL |
| 2. | Scheme o | f Examination | : Semester End Exam: 60 Marks |
| | | | (4 Questions of 15 Marks) |
| | | | Internal Assessment 40 Marks: |
| | | | Test: 15 Marks |

Syllabus as per Choice Based Credit System

1.

Project/Assignments: 15 Marks

Class Participation: 10 Marks

3. Special Notes (if any) : No

4. Eligibility (if any) : As laid down in the College Admission

Brochure/website

5. Fee Structure : As per College Fee Structure Specification

6. Special Ordinances/Resolutions (if any) : No

Programme: SYBCOM Semester: III & IV

Course: Business Regulatory Framework I Course Code: VBR225 & VBR275

| | Teaching Scheme (Hrs/Week) | | Continu | Continuous Internal Assessment (CIA) 40 marks | | | End Semester Examina tion | Total | | |
|---|-------------------------------|---|---------|--|-------|-------|------------------------------------|-------|---------|-----|
| L | Т | P | С | CIA-1 | CIA-2 | CIA-3 | CIA-4 | Lab | Written | |
| 2 | - | - | 2 | 15 | 15 | 10 | - | - | 60 | 100 |

Maximum Time, Semester End Exam (Theory) – 2 Hrs.

Course Objectives

- 1) To help the students gain an understanding of the legal environment in which a business operates.
- 2) To provide the students with knowledge of legal principles in the mercantile field.

Business Regulatory Framework I

Course Outcomes:

Students should be able to...

CO1: Comprehend the fundamental legal principles behind contractual agreements under Indian Contract Act.

CO2: Apply and understand different legal rules of special contracts like contracts of Indemnity, Bailment, Agency and Guarantee.

CO3: Critically evaluate the various provisions and concepts of Contract of Sale under Sale of Goods Act,

Business Regulatory Framework I

| | Course Contents Semester III | |
|---------|--|----------|
| Sr. No. | Modules/Units | |
| 1 | Indian Contract Act 1872 | Lectures |
| | 1.1Contract: Meaning and Definition, Essential Elements of a Valid Contract. | 10 |
| | 1.2 Kinds of Contract, Consideration, Free Consent, Capacity to Contract. | |
| | 1.3 Discharge of Contract, Void agreements, Breach of Contract Remedies for breach of contract. | |
| 2 | Special Contracts | 10 |
| | 2.1 Contract of Indemnity, Contract of Guarantee. | |
| | 2.2 Contract of Bailment and Pledge. | |
| | 2.3 Contract of Agency. | |
| 3 | The Sale of Goods Act 1932 | 10 |
| | 3.1 Definitions, Formalities of the contract of sale. | |
| | 3.2 Distinction between 'sale' and 'agreement to sell'. Distinction between 'sale' and hire purchase agreement. | |
| | 3.3 Condition and Warranties, Transfer of property between the seller and the buyer, Rights of an unpaid seller, Auction Sale. | |
| | Total | 30 |

Business Regulatory Framework II

Course Outcomes:

Students should be able to...

CO1: Comprehend Legal Frameworks for Consumer Protection, Competition Law

CO2: Apply Legal Principles in Business with respect to an LLP according to the LLP Act 2008.

CO3: Evaluate between the various types of IPR and comprehend the legal procedures regarding registration, infringement of different IPR's.

Business Regulatory Framework II

| | Course Contents Semester IV | |
|---------|---|----------|
| Sr. No. | Modules/Units | Lectures |
| 1 | Consumer Protection Act 2019 And Competition Act 2002 | 10 |
| | 1.1 Consumer Protection Act 2019 - Concept, Objects, Definition of Consumer, Consumer Dispute, Complaint, Complainant, Defect, Deficiency, Consumer Dispute, Unfair Trade Practices, Unfair contracts. | |
| | 1.2 Consumer Protection Councils & CCPA, Redressal Agencies-District, misleading advertisements, Product Liability, e-commerce rules. | |
| | 1.3 Competition Act, 2002- Concept, Salient Features, Objectives & Advantages Abuse of Dominant Position, Anti-Competition agreements, Combinations, Competition Commission of India | |

| Beyond S | Syllabus | | |
|--------------|---|-----------|--|
| Presentation | ons, Guest lectures on recent developments, Court Visits, Special Cl | asses for | |
| students w | ho are below average, debates, group discussions. | | |
| 2 | Limited Liability Partnership (LLP) Act, 2008 | | |
| | 2.1 Concept, Characteristics, Advantages & Disadvantages, Procedure for Incorporation, whistle blowing provisions. 2.2 Extent of Liability of a partner and the LLP-Conversion of LLP, Mutual rights & duties of partners. 2.3 Winding-up of LLP, Distinction between LLP and Partnership. | | |
| 3 | Intellectual Property Rights | 12 | |
| | 3.1Concept, Nature & background of Intellectual Property Rights in India, 3.2 Concept of Patents, Terms of Patens, Registration, Infringement of Patent Rights & Remedies. Concept of Copyright, infringement and remedies, Registration 3.3 Concept of Trademark, function of Trademark, types, trademarks that cannot be registered, Procedure for registration of trademarks, Infringement of trademarks and Remedies. | | |
| | Total | 30 | |

Maximum Marks: 60 Duration: 2 Hours

Question to be set: 04

| Q. No. | Particulars | Marks |
|--------|--|----------|
| Q. 1. | Module I | 15 Marks |
| | Attempt any TWO of the following out of THREE Questions: | |
| | (i) | |
| | (ii) | |
| | (iii) | |
| Q.2. | Module II | 15 Marks |
| | Attempt any TWO of the following out of THREE Questions: | |
| | (i) | |
| | (ii) | |
| | (iii) | |
| Q.3. | Module III | 15 Marks |
| | Attempt any TWO of the following out of THREE Questions: | |
| | (i) | |
| | (ii) | |
| | (iii) | |
| | | |

| Q.4. | Module I, II, III | 15 Marks |
|------|--|----------|
| | Attempt any TWO of the following out of THREE Questions: | |
| | (i) | |
| | (ii) | |
| | (iii) | |

Distribution of marks as per Units, COs and Bloom's Taxonomy

| | COs | Bloom's Taxonomy | Type of Question | Marks | Weighta |
|------|-----------|----------------------|---------------------|-------|---------|
| Unit | | Level | | | ge (%) |
| 1 | CO1: | Understanding | Short notes /essay | 15 | 33.33 |
| | Explain/ | | type | | |
| | Compreh | | | | |
| | end | | | | |
| 2 | CO2: | Applying | Essay Type: Problem | 15 | 33.33 |
| | Applicati | | solving | | |
| | on | | | | |
| 3 | CO3: | Analysing/Evaluating | Essay Type: Case | 15 | 33.33 |
| | Analyse/ | | Study/case law | | |
| | Evaluate | | | | |

RECOMMENDED RESOURCES

| Reference Books | |
|-----------------|--|
|-----------------|--|

- 1. Indian Contract Act, 1872, Avtar Singh, Eastern Book Company
- 2.The Sale of Goods Act, 1930, Avtar Singh, Eastern Book Company
- 3. Consumer Protection Laws: Understanding and Application, Anupam Srivastava, LexisNexis
- 4. Competition Law and Policy in India, Dr. Rahul Satyan, Wolters Kluwer India
- 5. Law of Limited Liability Partnership, Avtar Singh, Eastern Book Company
- 6. Intellectual Property Rights: Text and Cases, V.K. Ahuja, LexisNexis
- 7. Business Law by N.D. Kapoor, Sultan Chand and sons
- 8. Business Law by Tejpal Sheth, PEARSON
- 9. Business and Corporate Laws, G. Prasad, Jai Bharat Publication
- 10. Mercantile Law by S.S. Gulshan, Excel Books
- 11.Intellectual property Rights, Dr.M.K. Bhandari, Central Law publications.
- 12. Company Law and practice, Taxman.

Reference Sites & Articles

- 1. https://ipindia.gov.in/
- 2. https://www.cci.gov.in/
- 3. https://www.mca.gov.in/
- 4. https://consumeraffairs.nic.in/

https://castudyweb.com/wp-content/uploads/2019/07/Chapter-1-The-Indian-Contract- Act-1872.pdf

6.

 $\frac{https://edurev.in/studytube/ICAI-Notes-of-Ch-2-1--Basics-of-the-a}{cts--Sale-of-/a8dfb530-a685-480e-9860-0fdc81753901\ t}$

7. https://resource.cdn.icai.org/65576bos52902.pdf

The final syllabus has been approved by the following BoS Members:

Mrs. Reena Pillai- Member – Faculty

Dr. Pradyna V Rajebahadur - Vice-Chancellor's Nominee

Dr. Sumathi Gopal - Industry / Corporate Sector

Dr. Jacinta Stephen Bastian - Subject Expert – From Other University (PUNE UNIVERSITY)

Dr. Devakumar Jacob– From Other University (TISS)

Dr Shraddha Bhome - Meritorious Alumnus

REENA PILLAI

FACULTY-BOS

DR. PRADYNA V RAJEBAHADUR

VC – NOMINEE (BOS)